



PROVINCE OF CAVITE
MUNICIPALITY OF BACOOR

Office of the Sangguniang Bayan

Excerpt from the Minutes of the Special Session of the Sangguniang Bayan of Bacoor, Province of Cavite, held on December 02, 1998 at the Island Cove Hotel's Session Hall.

PRESENT :

- HON. EDWIN E. MALVAR ----- Presiding Officer
Vice Mayor
- HON. GERTRUDES M. OCAMPO ----- Member
- HON. CESARIO R. DEL ROSARIO, JR. --- "
- HON. EDRALIN G. GAWARAN ----- "
- HON. LORENZO P. NOLASCO ----- "
- HON. SATURNINO F. ENRIQUEZ, JR. --- "
- HON. JOSEFINO T. BAÑAS ----- "

ABSENT :

- HON. ROGELIO M. CORTEZ ----- Member
(on leave)
- HON. ROBERTO R. JAVIER ----- Member
- HON. AVELINO B. SOLIS ----- "(ABC-Pres.)
- HON. HUBERT V. GERVACIO ----- "(SKF-Pres.)

INTRODUCED AND SPONSORED BY:
COUNCILOR GERTRUDES M. OCAMPO

ORDINANCE NO.-9- S-98

AN ORDINANCE IMPOSING A TEN PERCENT (10%) ADJUSTMENT RATE INCREASE IN ALL BUSINESS EMBODIED AND COVERED BY THE 1993 REVISED REVENUE CODE OF BACOOR, CAVITE.

WHEREAS, Section 191 of the Local Government Code grants authority of the Local Government Units to adjust the tax rates prescribed and provided in its municipal revenue code not oftener than once every five (5) years but in no case shall such adjustment exceed ten percent (10%) of the rates fixed under this code;

WHEREAS, the business tax embodied in the 1993 Revised Revenue Code of Bacoor, Cavite has not been adjusted since its enactment in 1993 and that the tax rates provided therein are no longer sufficient and responsive to allow the Municipality of Bacoor to implement various infrastructure projects and to provide adequate basic services for the betterment of its constituents

Legal Matters
Budget
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NOW THEREFORE;

BE IT ORDAINED by the Sangguniang Bayan of Bacoor, Cavite in session assembled, that:

SECTION 1. A Ten Percent (10%) adjustment rate increase shall be imposed in all business embodied in the 1993 Revised Revenue Code of Bacoor, Cavite.

SECTION 2. The Business Permit and Licensing Office shall determine the amount taxable from the Ten Percent (10%) adjustment rate increase on tax of the above mentioned business.

SECTION 3. This ordinance shall be published in any newspaper of general circulation and shall take effect on January, 1999.

ENACTED on December 02, 1998 at the Municipality of Bacoor, Province of Cavite.

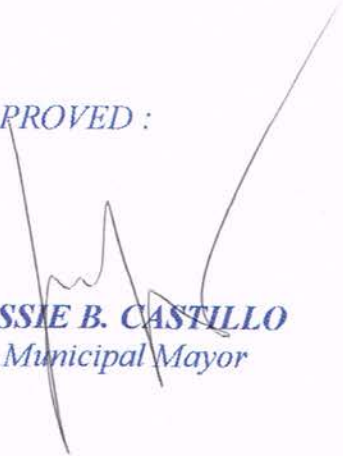
CERTIFIED TRUE AND CORRECT :


ATTY. ALVIN T. SARITA
Acting Secretary to the Sangguniang Bayan

ATTESTED :


EDWIN E. MALVAR
Vice Mayor/Presiding Officer

APPROVED :


JESSIE B. CASTILLO
Municipal Mayor

