CITY ORDINANCE NO. CO 116-2020
Series of 2020

AN ORDINANCE REALIGNING THE AMOUNT OF SEVEN HUNDRED THOUSAND PESOS (PHP 700,000.00) FROM THE "OTHER MAINTENANCE AND OPERATING EXPENSES" TO THE PAYMENT OF EXPENSES TO BE INCURRED UNDER THE "FIDELITY BOND PREMIUM" IN THE OFFICE OF THE CITY TREASURER, CITY GOVERNMENT OF BACOOR, CAVITE FOR CALENDAR YEAR 2020.

Sponsored by:
Hon. Rowena Bautista-Mendiola


WHEREAS, submitted for review and approval is the proposed realignment of funds under the “Other Maintenance and Operating Expenses” to “Fidelity Bond Premium” under the budget of the Office of the City Treasurer covered by the Annual General Fund Budget for Calendar Year 2020:

WHEREAS, there is a need to realign the amount of Seven Hundred Thousand Pesos (PhP700,000.00) from the “Other Maintenance and Operating Expenses” to the “Fidelity Bond Premium” under the Office of City Treasurer to be able to provide additional funding for Fidelity Bond Premium for accountable officers/staff in the Office of the City Mayor and City Treasury.

I. SOURCE OF FUNDS:
Office of the City Treasurer

Maintenance and Other Operating Expenses
Other Maintenance and Operating Expenses PhP 700,000.00

Total PhP 700,000.00

II. APPROPRIATION:
Office of the City Treasurer

Maintenance and Other Operating Expenses
Fidelity Bond Premium PhP 700,000.00

Total PhP 700,000.00

Attested by:
MS. RAQUEL G. ALAGAR
Admin. Officer III

Certified by:
HON. CATHERINE SARINO-EVARISTO
City Vice Mayor / Presiding Officer

Approved by:
HON. LAMBRECIANO - REVILLA
City Mayor
NOW THEREFORE, upon motion of Hon. Rowena Bautista Mendiola seconded by all the councilors present in 23rd regular online session duly assembled, BE IT ORDAINED AS IT IS HEREBY ORDAINED by the Sangguniang Panlungsod of the City of Bacoor, Cavite to approve the realignment of funds amounting to Seven Hundred Thousand Pesos (Php 700,000.00) from the “Other Maintenance and Operating Expenses” to the payment of expenses to be incurred under the “Fidelity Bond Premium” in the Office of the City Treasurer, City Government of Bacoor, Cavite for Calendar Year 2020.

BE IT ENACTED by the Sangguniang Panlungsod of Bacoor, Province of Cavite in 23rd Regular Online Session assembled THAT:

Section 1. The purpose of this Ordinance is to appropriate the amount of Seven Hundred Thousand Pesos (Php 700,000.00) for the “Fidelity Bond Premium” under the budget of the Office of the City Treasurer for Calendar Year 2020;

Section 2. The above-mentioned amount of Seven Hundred Thousand Pesos (Php700,000.00) shall be realigned from the “Other Maintenance and Operating Expenses” under the budget of the Office of the City Treasurer for Calendar Year 2020;

Section 3. The City Treasurer is hereby authorized to disburse the aforesaid amount for the purpose herein above-stated;

Section 4. This Appropriation Ordinance shall take effect upon its approval.

ENACTED by the 4th Sangguniang Panlungsod of Bacoor, Province of Cavite this 1st day of September 2020 during its 23rd regular online session.

I hereby certify to the truth and correctness of the foregoing Ordinance.

Certified Correct:

HON. CATHERINE SARINO-EVARISTO
City Vice Mayor / Presiding Officer

Attested by:

MS. RAQUEL G. ALAGAR
Administrative Officer III

Approved by:

HON. LANI MERCADO-REVILLA
City Mayor

Date of Approval: 9 SEP 2020

City Ordinance No. CO 116-2020, 01 September 2020