EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF BACOOR, CAVITE HELD AT THE MUNICIPAL MAYOR’S OFFICE ON JUNE 15, 1990 AT 2:30 P.M.

PRESENT:
Hon. Villamor G. Espiritu — — Acting Municipal Mayor
Hon. Rufino A. Herrera — — S.B. Member
Hon. Renato J. Maliki — — ”
Hon. Pablo E. Guerrero — — ”
Hon. Cecilia R. Duhan — — ”
Hon. Francisco A. Mateo — — ”
Hon. Alip F. Almeda — — ”
Hon. Gertrudes M. Ocampo — — ”
Hon. Roberto R. Javier — — ”
Hon. Saturnino F. Enrigez — — ” (Indt’l. Labor Sector Rep.)
Hon. Emilio F. Santos — — ” (Agr’l. Labor Sector Rep.)
Hon. Alejandro U. Agustin — — ” (ABC Pres.)

ABSENT:
Hon. Buencamino M. Cruz — — — Municipal Mayor

RESOLUTION NO. 74 S - 1990

RESOLUTION APPROVING THE DECISION OF THE MUNICIPAL GOVERNMENT OF BACOOR, CAVITE TO FORMALIZE THE PLAN OF APPLYING FOR A FIVE MILLION PESOS (P5,000,000.00) LOAN WITH PHILIPPINE NATIONAL BANK TO DEFRAY EXPENSES FOR THE FOLLOWING APPROVED LOCAL GOVERNMENT PROJECTS NAMELY: 1). RENOVATION OF THE MUNICIPAL BUILDING; 2). PURCHASE AND DEVELOPMENT OF THE ADDITIONAL TWO THOUSAND (2,000) SQUARE METERS OF LOT ADJACENT TO ZAPOTE PUBLIC MARKET AS WELL AS UPGRAADING OF THE EXISTING FACILITIES; AND 3). FOR THE PURCHASE AND DEVELOPMENT OF THE TEN AND A HALF (10.5) SQUARE HECTARES OF LAND IN MOLINO AS PROPOSED NEW PUBLIC CEMETERY.

WHEREAS, one of the prime concern of the local government officials is to provide and deliver basic services to the people whom they vowed to serve;

WHEREAS, there exist an acute need in the municipality of Bacoor for the immediate repair of its municipal building, improvement of its public market and establishing of a new public cemetery;

WHEREAS, the Sangguniang Bayan of Bacoor is very much aware of these acute public necessity but could not respond to it due to financial constraints;

NOW THEREFORE, on motion of SB Member Rufino A. Herrera duly seconded by all SB Member;

BE IT RESOLVED, AS IT IS HEREBY RESOLVED, by the Sangguniang Bayan of Bacoor, Province of Cavite in its regular session assembled, to approve and formalize the plan of applying for a FIVE MILLION PESOS (P5,000,000.00) loan with Philippine National Bank (PNB) to defray expenses of the following approved local
government projects namely: 1) Renovation of the municipal building; 2) Purchase and development of the 2,000 sq. hectares lot adjacent to public market in Zapote as well as improvement of the existing facilities; and 3) Purchase and development of the 10.5 sq. hectares of land in Molino as proposed new public cemetery;

RESOLVED FURTHER, that the Municipal Mayor; Hon. Buencamino M. Cruz or any of his deputy be authorized to represent the municipal government in entering into an agreement and signing of all documents relevant to the said borrowings with Philippine National Bank (PNB);

RESOLVED ALSO, that a copy of this resolution be furnished the office of the Philippine National Bank (PNB) for their information, consideration and approval.

APPROVED UNANIMOUSLY
June 15, 1990

VILLAMOR R. ESPIRITU
Acting Presiding Officer
Vice Mayor

RENATO J. MALIKSI
Member

CECILIA R. BUAHAIN
Member

ALIP P. ALMEDA
Member

BERTRUDES M. OCAMPO
Member

EMILIO F. SANTOS
Member

ATTESTED:

LORETO LIBID
Municipal Secretary