
PRESENT:
Hon. Buencamino M. Cruz -- - Municipal Mayor
Hon. Villamor G. Espiritu-- - Vice Mayor
Hon. Rufino A. Herrera -- - Member
Hon. Pablo E. Guerrero --- "
Hon. Cecilia R. Buahan --- "
Hon. Francisco A. Mateo --- "
Hon. Alip P. Almeda --- "
Hon. Gertrudes M. Ocampo --- "
Hon. Roberto R. Javier --- "
Hon. Saturnino F. Enriquez, Jr. " (Indt'l. Labor Sector Rep.)
Hon. Emilio F. Santos --- " (Agr'l. Labor Sector Rep.)
Hon. Alejandro U. Agustin-- " (ABC President)

ABSENT:
Hon. Renato J. Maliki -- - Member

RESOLUTION NO. 91-2

RESOLUTION APPROVING THE DECISION OF THE MUNICIPAL GOVERNMENT OF BACOOR, CAVITE, TO FORMALIZE THE PLAN OF APPLYING FOR A FIVE MILLION PESO (P5,000,000.00)-LOAN WITH THE PHILIPPINE NATIONAL BANK (PNB) TO DEFRAY EXPENSES FOR THE PURCHASE AND DEVELOPMENT OF AN ADDITIONAL TWO THOUSAND (2,000) SQUARE METERS OF LOT ADJACENT TO THE PUBLIC MARKET AS WELL AS FOR THE UPGRADE OF THE EXISTING FACILITIES THEREAT.

WHEREAS, one of the prime concerns of the local government is to provide and deliver basic services to the people;

WHEREAS, there exists an acute need in the Municipality of Bacoor for the immediate improvement of its public market;

WHEREAS, the Sangguniang Bayan of Bacoor is very much aware of this acute public necessity but could not respond to it due to financial constraints;

NOW THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, by the Sangguniang Bayan of Bacoor, Province of Cavite, in its regular session assembled, to approve and formalize the plan of applying for a FIVE MILLION PESO (P5,000,000.00)-loan with Philippine National Bank (PNB) to defray expenses for the purchase and development of an additional 2,000 square meters lot adjacent to public market in Zapote as well as for the improvement of the existing facilities thereat;
RESOLVED FURTHER, that the Municipal Mayor, Hon. Buencamino M. Cruz, or any of his deputies be authorized to represent the municipal government in entering into an agreement and signing of all documents relevant to the said borrowings with Philippine National Bank (PNB);

RESOLVED FINALLY, that a copy of this resolution be furnished the Office of the Philippine National Bank (PNB) for their information, consideration and approval.

APPROVED UNANIMOUSLY.
February 1, 1991.

I hereby certify to the correctness of the above-quoted resolution.

AUGUSTO O. OCAMPO
Municipal Secretary

ATTESTED:

BUENCAMINO M. CRUZ
Municipal Mayor

BMC/AOC/ebo/res91-2