RESOLUTION NO. 92-25

WHEREAS, Section 18 of R.A. No. 7160, otherwise known as the Local Government Code of 1991, confers upon local government units the broadest yet power and authority to generate resources so as to ensure their development as self-reliant communities and as active participants in the attainment of national goals;

WHEREAS, the local government unit's exercise of its taxing and other revenue-raising powers are governed by certain restricting principles embodied in Sec. 30 of the Code;

WHEREAS, Sec. 447(2) of the Code reposes upon the Sangguniang Bayan the power to generate resources and revenues for the municipality;

WHEREAS, the Sangguniang Bayan of Bacoor, desirous of enacting an all-embracing revenue code responsive and adequate to its mandate under R.A. No. 7160, foresees the necessity of seeking the assistance of higher authorities in the preparation and drafting of the same;

NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, by the Sangguniang Bayan of Bacoor in regular session assembled, on joint motion of Kagawad Pablo Guerrero and Kagawad Renato Maliksi unanimously seconded, to request the technical assistance of the Department of the Interior and Local Government, thru its Provincial Local Government Operations Officer, in the preparation and drafting of the municipality's new revenue code to ensure its substantial agreement and compliance with the prescribed scope and limitations of the Sangguniang Bayan's power and authority;

RESOLVED, FURTHERMORE, that copies of this resolution be furnished the Department of the Interior and Local Government, thru its Provincial Local Government Operations Officer, for their consideration and approval.

APPROVED Unanimously.
December 10, 1992

I hereby certify to the correctness of the foregoing resolution.

AUGUSTO G. OCAMPO
Secretary to the Sanggunian

ATTESTED:

CECILIA R. BUHAIN
Vice Mayor

PRESIDENT OFFICER