RESOLUTION NO. 126 S-95

RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR TO SIGN FOR AND IN BEHALF OF THE MUNICIPALITY OF BACOOR A CONTRACT OF LEASE WITH THE PHILIPPINE NATIONAL RAILWAYS

WHEREAS, the Municipal Government of Bacoor had secured a loan from the World Bank through the Municipal Development Fund, MINUTE III FRINGE, Department of Public Works and Highway for the construction of the town public market;

WHEREAS, in order to reconstruct a new public market at its present site in Zapote and in order to give way to the future expansion, they have to occupied a portion of the land owned by the Philippine National Railways;

WHEREAS, through the energetic effort of the Honorable Mayor Victor Miranda he was able to convince the members of the Board of Director of the Philippine National Railways to lease in favor of the Municipality a portion of the land owned by the PNR and being occupied by the Bacoor Public Market at the rate of sixty pesos ($60.00) per square meters per year; NOW THEREFORE, after due deliberation and explanation made by the Honorable Mayor Victor R. Miranda before the Body, BE IT, AS IT IS HEREBY

RESOLVED by the Sangguniang Bayan of Bacoor, Province of Cavite in a regular session assembled to authorized as it hereby does authorized the Honorable Municipal Mayor to sign for and in behalf of the Municipality of Bacoor the Contract of Lease with the Philippine National Railways at $60.00 per square meter per year along Tramo, Zapote IV, Bacoor, Cavite

RESOLVED FURTHER, to furnish with copies of this Resolution the Honorable Mayor, the Presiding Officer and Members of the Sangguniang Panlalawigan, the General Manager, Philippine National Railways and other concerned for their information and guidance.

APPROVED UNANIMOUSLY.

I hereby certify to the truth and correctness of the foregoing Resolution.

APPROVED

JOSÉ M. FRANCISCO
Presiding Officer

MICHAEL B. RIZZO
Secretary to the Sanggunian