RESOLUTION NO. 29-95

RESOLUTION APPROVING THE ISSUANCE OF A DEVELOPMENT PERMIT TO AYALA LAND, INC., FOR AYALA BACOOR AND AYALA BACOOR SOCIALIZED HOUSING PROJECTS.

WHEREAS, there was filed with the Sangguniang Bayan, through the Committee on Housing and Land Utilization, an Application for Development Permit under P.D. No. 037 and B.P. No. 220, by Ayala Land, Inc., Makati Stock Exchange Bldg., Ayala Ave., Makati City, for Ayala Bacoor and Ayala Bacoor Socialized Housing projects, covering the parcels of land described in TCT No. 1-790040, 1-790041, 1-790042, 1-790043, 1-88337, and 1-412706 of the Register of Deeds for the Province of Cavite, with an aggregate area of 394,720 square meters and situated in Malino;

WHEREAS, the Committee, through Engr. Renato J. Maliki, after evaluation of the Application and finding that it had satisfactorily complied with the requirements, guidelines and standards for the development of subdivisions, recommended to the Honorable Body the approval of the same; NOW, THEREFORE, after due deliberation, BE IT, AS IT IS HEREBY

RESOLVED by the Sangguniang Bayan of Bacoor, Cavite, in regular session assembled, to approve the issuance of a Development Permit to Ayala Land, Inc., for Ayala Bacoor and Ayala Bacoor Socialized Housing projects: PROVIDED, HOWEVER, (a) that the Applicant shall have paid to the municipality processing fees equivalent to P0.50 and P0.25 per square meter, respectively, of the total saleable area under P.D. No. 037 and B.P. No. 220; (b) that the Applicant shall hold the municipality fee and harmless from any and all claims, demands, accounts or actions arising out of any indemnity in its titles to the properties above-described, or out of accidents or injuries, whether to property or to persons, caused by its construction of development of the subdivision; (c) that all roads, road-right-of-way and open spaces of the subdivision shall be donated and transferred to the municipality, at the expense of the Applicant, within six (6) months after the completion of the project; and (d) that violation by the Applicant of any of these conditions shall be sufficient ground for the revocation of the Permit issued or any other authorizations which might hereafter be issued by virtue of this Resolution;

RESOLVED, FURTHER, to furnish with copies hereof the Honorable Municipal Mayor, the BLRB, the Applicant and others concerned, for their information and guidance.

APPROVED UNANIMOUSLY.

I hereby certify to the truth and correctness of the above-quoted Resolution.

Attest:

[Signature]
Secretary to the Sanggunian

[Signature]
Presiding Officer

[Signature]
President Mayor