A RESOLUTION GRANTING AUTHORITY TO THE MUNICIPAL MAYOR TO SIGN AND ENTER INTO AN AGREEMENT WITH THE PUBLIC MARKETSTALLHOLDERS AND VENDORS CONCERNING THE PAYMENT OF THEIR UNPAID GOODWILL AND ARKABALA IN TWELVE (12) MONTHLY INSTALLMENTS WITH THREE (3%) PERCENT INTEREST.

WHEREAS, the Hon. Municipal Mayor, was requested by the stall holders and vendors of Bacoor Public Market for an extended period of time within which to pay their arrears in goodwill and market fees;

WHEREAS, acting on said petition and after due negotiation with said stall holders and vendors, it was agreed that said unpaid goodwill and ARKABALA shall be paid in twelve (12) equal monthly installments with three percent (3%) monthly interest.

NOW THEREFORE, upon motion of Councilor Cesario Del Rosario, Jr., duly seconded by Councilor Edralin G. Gawaran. BE IT

AS IT IS HEREBY RESOLVED by the Sangguniang Bayan in regular session assembled, to authorize the Municipal Mayor to sign and enter into an agreement with the public market stallholders and vendors covering payment of the latter’s unpaid goodwill and ARKABALA in twelve (12) equal monthly installments with three (3) percent interest, provided that stallholders who shall pay in full the goodwill and/or ARKABALA shall not be charged interest.

RESOLVED FURTHER, that copies of this resolution be furnished to the Municipal Treasurer, the Public Market Office, Bacoor Public Market Vendors Association and others concerned for their information and guidance.
Republic of the Philippines
Province of Cavite
Municipality of Bacoor

Office of the Sangguniang Bayan

Approved Unanimously
November 9, 1998

I hereby certify to the truth and correctness of the above-quoted resolution.

Edwin E. Malvar
Vice-Mayor/Presiding Officer

Attested:

Marissa G. Ignacio
Acting Secretary to the Sanggunian

Approved:

Jessie B. Castillo
Municipal Mayor