RESOLUTION NO. 8-S-99


WHEREAS, there is an appropriated amount of Thirteen Million Two Hundred Eighty Three Thousand Pesos (Php P 13,283,000.00) representing Twenty Percent (20%) of Internal Revenue Allotment intended for development projects for Calendar Year 1999;

WHEREAS, as per MC 95-130 of the Department of Interior and Local Government, each Local Government Unit (LGU) shall allocate in the annual budget an amount equivalent to 1/5 of the 20% Development Fund to finance HES related programs and projects thus the Committee allocated an amount of Two Million Six Hundred Fifty Six Thousand and Six Hundred Pesos (Php P 2,656,600.00) intended for social development to strengthen/create the balance of population, resource and environment;

WHEREAS, there is an appropriated amount of Ten Million Six Hundred Twenty Six Thousand and Four Hundred Pesos (Php P 10,626,400.00) allotted for MDF’99 and the remaining balance from continuing fund of One Million Six Hundred Fifty Two Thousand Thirty Five Pesos and 27/100 (Ph P 1,652,035.27) to support infrastructure development of Bacoor or a total of Twelve Million Two Hundred Seventy Eight Thousand Four Hundred Thirty Five Pesos and 27/100 (Ph P 12,278,435.27);

WHEREAS, there was submitted for consideration and approval by the Executive Committee of the Municipal Development Council the list of expenditures of the 20% Municipal Development Fund for Calendar Year 1999;

WHEREAS, after due and careful consideration of the development projects the Committee concluded that social and infrastructure programs and
b.8 Rehabilitation of drainage canal at Habay I, Bacoor, Cavite 59,986.00
b.9 Construction of Health Center/Extension Office of the Mayor at Mabolo I, Bacoor, Cavite 511,836.06

SUB-TOTAL P 12,126,232.29

c. Economic Development:

c.1. Creation of Municipal Cooperative Development P 150,000.00

SUB-TOTAL P 150,000.00

GRAND TOTAL P 14,932,332.29

RESOLVED FURTHER, to furnish copies of this Resolution to the Honorable Mayor, the Budget Officer, the Accountant, the Sangguniang Bayan and others concerned for their information and guidance.

APPROVED UNANIMOUSLY
March 2, 1999

I hereby certify to the truth and correctness of the above-quoted Resolution.

ELMA J. JAVIER
Acting Secretary to the Sanggunian

Attested by:
EDWIN E. MALVAR
Presiding Officer/Vice Mayor

APPROVED:
HON. JESSIE B. CASTILLO
Municipal Mayor