RESOLUTION NO. 22-S-2001

A RESOLUTION APPROVING THE ANNUAL BUDGET OF BARANGAY LIGAS II, BACOOR, CAVITE FOR CALENDAR YEAR 2001 IN THE AMOUNT OF EIGHT HUNDRED SIXTY FOUR THOUSAND SIX HUNDRED FIFTY SIX PESOS AND 18/100 (P 864,656.18).

WHEREAS, Barangay Ligas II has submitted its Annual Budget for Calendar Year 2001 in the amount of P 864,656.18 in the Sangguniang Bayan for its consideration and approval;

WHEREAS, after thorough review said annual budget has exceeded the 55% limitation for Personal Services of the general limitations under Section 325 of Rep. Act. 7160 and the excess over the ceiling may only be allowed due to the grant of the minimum level of renumeration for barangay officials and for existing positions as prescribed under Sec. 393 (a) of the Code and LBC No. 63;

NOW, THEREFORE:

HEREBY RESOLVED AS IT IS HEREBY RESOLVED BY THE SANGGUNIANG BAYAN OF BACOOR, PROVINCE OF CAVITE, on its regular session, to approve the Annual Budget of Barangay Ligas II for CY 2001 in the amount of P 864,656.18.

RESOLVED FINALLY, to furnish copies of this Resolution the Honorable Mayor Jessie B. Castillo and other concerned for their information and guidance.

APPROVED UNANIMOUSLY this 12th of February, 2001.
We hereby certify to the truth and correctness of the above-quoted Resolution.

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Office of the Sangguniang Bayan