RESOLUTION NO. 69-S-2001

A RESOLUTION APPROVING THE ANNUAL BUDGET OF BARANGAY SINEGUELASAN, BACOOR, CAVITE FOR CALENDAR YEAR 2001 IN THE AMOUNT OF ONE MILLION FIFTY ONE THOUSAND NINE HUNDRED FOURTEEN PESOS AND 55/100 (P1,051,914.55)

WHEREAS, Barangay Sineguelas has submitted its Annual Budget for Calendar Year 2001 in the amount of P 1,051,914.55 in the Sangguniang Bayan for its consideration and approval;

WHEREAS, after thorough review said annual budget has exceeded the 55% limitation for Personal Services of the general limitations under Section 325 of Rep. Act. 7160 and the excess over the ceiling may only be allowed due to the grant of the minimum level of renumeration for barangay officials and for existing positions as prescribed under Sec. 393 (a) of the Code and LBC No. 63;

NOW, THEREFORE:

HEREBY RESOLVED AS IT IS HEREBY RESOLVED BY THE SANGGUNIANG BAYAN OF BACOOR, PROVINCE OF CAVITE, on its regular session, to approve the Annual Budget of Barangay Sineguelas for CY 2001 in the amount of P 1,051,914.55.

RESOLVED FINALLY, to furnish copies of this Resolution the Honorable Mayor Jessie B. Castillo and other concerned for their information and guidance.

APPROVED UNANIMOUSLY this 23rd of May, 2001.
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We hereby certify to the truth and correctness of the above-quoted Resolution.

HON. GERTRUDES M. OCAMPO
HON. EDRALIN G. GAWARAN
HON. SATURNINO F. ENRIQUEZ, JR.
HON. ROGELIO M. CORTEZ
HON. AVELINO B. SOLIS
HON. JOSEFINO T. BAÑAS
HON. HUBERT V. GERVACIO

Attested by:
HON. EDWIN E. MALVAR
Vice Mayor/Presiding Officer

Approved by:
HON. JESSIE B. CASTILLO
Municipal Mayor