RESOLUTION NO. 32 – 8 – 2002

A RESOLUTION AUTHORIZING HON. JESSIE B. CASTILLO, MUNICIPAL MAYOR, BACOOR, CAVITE, TO NEGOTIATE, ENTER INTO A CONTRACT AND TO SIGN WITH ANY GOVERNMENT FINANCING INSTITUTION FOR THE FINANCING OF THE CONSTRUCTION/IMPROVEMENT OF ZAPOTE PUBLIC MARKET.

WHEREAS, due to the ever growing population of the Municipality of Bacoor, the present state of Zapote Public Market is now inadequate to meet the needs of the public;

WHEREAS, in order to be attuned to the times, it is necessary that the present Zapote Public Market be expanded/improved to accommodate all the needs of the public;

WHEREAS, the municipal government of Bacoor, Cavite cannot, at the moment finance the construction/expansion of Zapote Public Market without draining municipal funds to be earmarked to vital municipal projects, hence financing of this expansion/renovation should be sourced from the outside;

WHEREAS, several Government Financing Institutions are offering to grant the municipal government loans necessary to finance the construction/expansion of Zapote Public Market.

NOW THEREFORE, for and in consideration of the foregoing, upon motion of Hon. ROBERTO J. SAQUITAN, duly seconded by Hon. AVELINO B. SOLIS, it is resolved as it is hereby resolved that the Sangguniang Bayan of Bacoor, Province of Cavite, authorizes the Hon. JESSIE B. CASTILLO, Municipal Mayor of Bacoor, Cavite to negotiate and enter into contract and to sign with any Government Financing Institution under terms most advantageous to the municipal government for the financing of the construction, expansion or improvement of Zapote Public Market.

RESOLVED FURTHER, that copies of this Resolution be furnished to all concerned offices.

April 29, 2002 at Bacoor, Cavite.
EDRALIN G. GAWARAN
Member

HUBERT V. GERVACIO
Member

NORMITA D. CELESTINO
Member

PETER SIMON C. LARA
Member

VELINO B. SOLIS
Member

ROBERTO J. SAQUITAN
Member

LORENZO P. NOLASCO
Member

VELINO S. DE CASTRO
Member

KARL R. MORALES
Member

Attested By:

GERTRUDES M. OCAMPO
Acting Presiding Officer / Municipal Councilor

Approved By:

JESSIE B. CASTILLO
Municipal Mayor