RESOLUTION NO. 33 – S – 2002

A RESOLUTION APPOINTING AYN RESOURCE MANAGEMENT GROUP AS THE OFFICIAL FINANCIAL ADVISOR FOR THE BOND FLOTATION OF THE MUNICIPALITY OF BACOOR, PROVINCE OF CAVITE.

WHEREAS, due to limited financial resources of the Municipality of Bacoor, implementation of vital projects are delayed to the great prejudice of the public;

WHEREAS, there are several financial schemes which the Municipality of Bacoor may avail to fund vital infrastructure and other priority projects among which is flotation of municipal bonds;

WHEREAS, AYN Resource Management Group is involved in project development, project financing and financial advisory. The Group is composed of individual with long years of experience and proven track-records in the fields of investment banking and treasury operations;

WHEREAS, AYN Resource Management Group has offered their services and expertise to the Municipality of Bacoor so that it may tap the private sectors in financing vital projects and infrastructures.

NOW THEREFORE, for and in consideration of the foregoing, upon motion of Hon. PETER SIMON C. LARA, duly seconded by Hon. AVELINO B. SOLIS, it is resolved as it is hereby resolved that the Sangguniang Bayan of Bacoor, Province of Cavite, appoints AYN Resource Management Group as the official financial advisor for the flotation of municipal bonds of the Municipality of Bacoor and for this purpose, Hon. JESSIE B. CASTILLO, Municipal Mayor, is hereby authorize to enter and sign into any agreement with AYN Resource Management Group and other financial or banking institution to realize the objective set forth above.

RESOLVED FURTHER, that copies of this Resolution be furnished to all concerned offices.

April 29, 2002 at Bacoor, Cavite.
EDRALIN G. GAWARAN
Member

HUBERT V. GERVACIO
Member

NORMITA D. CELESTINO
Member

PETER SIMON C. LARA
Member

ANELINO B. SOLIS
Member

ROBERTO V. SAQUITAN
Member

LORENZO P. NOLASCO
Member

ANELINO S. DE CASTRO
Member

KAREN G. MORALES
Member

Attested By:

GERTRUDES M. OCAMPO
Acting Presiding Officer / Municipal Councilor

Approved By:

JESSIE B. CASTILLO
Municipal Mayor