RESOLUTION NO. 18 – S – 2004

A RESOLUTION AUTHORIZING HON. JESSIE B. CASTILLO, MUNICIPAL MAYOR, BACOOR, CAVITE, TO APPLY FOR ACCREDITATION WITH THE NATIONAL HOME MORTGAGE FINANCE CORPORATION (NHMFC) AS AN ORIGINATOR IN THE COMMUNITY MORTGAGE PROGRAM (CMP) THEREOF, AND TO REPRESENT THE MUNICIPALITY IN ALL TRANSACTIONS RELATIVE THERETO AND TO SIGN FOR AND IN BEHALF OF THE MUNICIPALITY ALL DOCUMENTS NECESSARY FOR THE SUCCESSFUL IMPLEMENTATION OF THE SAID PROGRAM.

WHEREAS, a great majority of the residents of Bacoor have long been residing in land not their own and have been cherishing for a long time to finally to call the said lots their own;

WHEREAS, these said informal settlers have been occupying the various areas of Bacoor among which are as follows:

a. Talaba
g. Barangay Gawaran
b. Green Valley/Villa Esperanza h. ABT Realty
c. Pechayan i. Habay
d. Malumot j. Panapaan IV
e. Bagong Silang k. Zapote
f. Malipay

WHEREAS, in order to facilitate and expedite the processing and documentation of the Community Mortgage Program (CMP) so as to give the people of Bacoor the full benefit thereof, it is paramount and necessary that the Local Government of Bacoor be made as the originator of the said program as provided for under the law;

NOW THEREFORE, for and in consideration of the foregoing, upon motion of Hon. ROBERTO J. SAQUITAN, duly seconded by all members present, it is resolved as it is hereby resolved that the Sangguniang Bayan of Bacoor, Province of Cavite, to authorize Hon. Jessie B. Castillo, Municipal Mayor, Bacoor, Cavite, to apply for accreditation with the National Home Mortgage Finance Corporation (NHMFC) as an originator in the Community Mortgage Program (CMP) thereof, and to represent the municipality in all transactions relative thereto and to sign for and in behalf of the municipality all documents necessary for the successful implementation of the said program.

RESOLVED FURTHER, that copies of this Resolution be furnished to all concerned offices.

APPROVED UNANIMOUSLY.
February 26, 2004 at Bacoor, Cavite.
GERTRUDES M. OCAMPO  
Member

EDRALIN G. GAWARAN  
Member

HUBERT V. GERVACIO  
Member

ROBERTO J. SAQUITAN  
Member

NORMITA D. CELESTINO  
Member

LORENZO P. NOLASCO  
Member

PETER SÍMON C. LARA  
Member

AVELINO S. DE CASTRO  
Member

AVELINO B. SOLIS  
Member

MARIENNE JOYCE G. CASTILLO  
Member

Attested By:

EDWIN E. MALVAR  
Municipal Vice Mayor / Presiding Officer

Approved By:

JESSIE B. CASTILLO  
Municipal Mayor

RESOLUTION authorization N/1M/engage.RM/2022