RESOLUTION NO. 28 – S – 2004

A RESOLUTION INTERPOSING NO OBJECTION TO THE OPERATION OF PHILIPPINE AMUSEMENT GAMING CORPORATION (PAGCOR) AT CAVITE COLISEUM LOCATED AT KM. 17 GENERAL AGUINALDO HIGHWAY, BACOOR, CAVITE SUBJECT TO THE RULES AND REGULATIONS FOR THE OPERATION THEREOF.

WHEREAS, the Philippine Amusement Gaming Corporation (PAGCOR) is a national and official gaming operator of legalized games of chance in which part of its income and funds go to several charitable institutions and support other socio-economic programs of the national and local government projects;

WHEREAS, the Municipality of Bacoor is in direct need to raise and increase its revenue through efficient tax collection measures and regulatory fees aside from other ways and means to generate funds as deemed necessary to provide basic service to its constituents;

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WHEREAS, being the legal gaming operators of the country has expressed its intent to operate in this municipality and already identified several floor spaces situated at the Cavite Coliseum, as areas for slot machines and other forms of amusements;

WHEREAS, the operation of PAGCOR in the Municipality of Bacoor to provide the necessary employment opportunities as well as generate much needed funds to the Local Government.

NOW THEREFORE, for and in consideration of the foregoing, upon motion of Hon. EDRALIN G. GAWARAN, duly seconded by all present, it is resolved as it is hereby resolved to interpose no objection to the operation of the Philippine Amusement Gaming Corporation (PAGCOR) at Cavite Coliseum located at Km. 17 General Aguinaldo Highway, Bacoor, Cavite subject to the rules and regulations for the operation thereof.

RESOLVED FURTHER, that copies of this Resolution be transmitted to all Offices concerned for its guidance and information.

APPROVED UNANIMOUSLY.
March 23, 2004 at Bacoor, Cavite.

GERTRUDES M. OCAMPO
Member

EDRALIN G. GAWARAN
Member