RESOLUTION NO. 37 - S - 2004

RESOLUTION ACCEPTING THE TERMS AND CONDITIONS OF THE PROPOSED LEASED OF A COMMERCIAL AREA IN ZAPOTE PUBLIC MARKET BY GSIS – FAMILY BANK AND TO AUTHORISE Mayor JESSIE B. CASTILLO TO ENTER INTO A LEASE CONTRACT WITH GSIS – FAMILY BANK INVOLVING THE SAID AREA OF THE ZAPOTE PUBLIC MARKET AND TO SIGN ANY OR ALL CONTRACTS OR AGREEMENTS IN BEHALF OF THE MUNICIPALITY UNDER SUCH TERMS AND CONDITIONS AS MAY BE BENEFICIAL THERETO.

WHEREAS, the new two-storey Zapote Public Market which was recently inaugurated last June 15, 2004 was constructed by virtue of a loan from GSIS-FamilyBank;

WHEREAS, one of the conditions of the Loan Agreement was to provide GSIS-Family Bank a bank site within the premises of the Zapote Public Market;

WHEREAS, in accordance with the said conditions setforth at the Loan Agreement GSIS-Family Bank proposed to lease an eighty square meter (80 sq.m.) area more or less in Zapote Public Market as its bank site under the following terms and conditions, to wit:

Term : Twelve (12) years, renewable
Monthly Rent : P187.50/sq.m. or P 15,000.00/month
(Rent free during construction period)
Security Deposit : Two (2) months
Advance Rent : Two (2) months
Realty Tax : For the municipality’s account
Building Construction : For GSIS-Family Bank’s account
Repairs : Ordinary wear and tear, for GSIS-FB’s account
Pre-termination : 90 day notice, in writing

NOW, THEREFORE, be it resolved as it is hereby resolved by the Sangguniang Bayan of Bacoor, in session assembled to accept the terms and conditions of the proposed leased of a commercial area in Zapote Public Market by GSIS – Family Bank and for this purpose Mayor JESSIE B. CASTILLO is hereby authorized to enter into a Lease Contract with GSIS – Family Bank involving the said area of the Zapote Public Market and to sign any or all contracts or agreements in behalf of the municipality under such terms and conditions as may be beneficial thereto.
ADOPTED by the Sangguniang Bayan in its executive session this 7th day of July 2004 at Bacoor, Cavite.

GERTRUDES M. OCAMPO
Member

EDRALIN G. GAWARAN
Member

HUBERT V. GERVACIO
Member

NORMITA D. CELESTINO
Member

VELINO S. DE CASTRO
Member

LORENZO P. NOLASCO
Member

PETER SIMON C. LARA
Member

ROBERTO J. SAQUITAN
Member

VELINO B. SOLIS
Member, ABC President

MARIENNE JOYCE G. CASTILLO
Member, SKF President

Attended By:

EDWIN E. MALVAR
Municipal Vice Mayor / Presiding Officer

Approved By:

JESSIE B. CASTILLO
Municipal Mayor