MUNICIPALITY OF BACOOR
Office of the Sangguniang Bayan

SANGGUNIANG BAYAN RESOLUTION NO. 119
Series of 2008

A RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR, HON. STRIKE B. REVILLA, TO ENTER INTO A LOAN AGREEMENT WITH ANY FINANCIAL INSTITUTION TO GENERATE FUNDS FOR THE MUNICIPALITY'S INFRASTRUCTURE PROJECTS IN PUBLIC SCHOOLS LOCATED AT BACOOR, CAVITE.

Sponsored by Councilor Normita Celestino

WHEREAS, the Local School Board of Bacoor passed its Resolution No. 5-5-2008 calling on the Sangguniang Bayan to authorize the Municipal Mayor to enter into a loan agreement with any financial institution to generate funds for the municipality's infrastructure projects in various public schools located in Bacoor;

WHEREAS, Councilor Normita Celestino underlined to the Sangguniang Bayan the grave need for the construction of more classrooms and school buildings to serve the needs of the growing student population of public schools operating in Bacoor;

NOW, THEREFORE, upon motion of Councilor Normita Celestino, in regular session assembled this 25th day of July 2008, BE IT RESOLVED AS IT IS HEREBY RESOLVED to authorize the Municipal Mayor, the Honorable Strike B. Revilla, to enter into a loan agreement with any financial institution to generate funds for the municipality's infrastructure projects in various public schools located in Bacoor.

RESOLVED, FINALLY, to furnish copies of this Resolution to all offices concerned.

ADOPTED this 25th day of July 2008 at Bacoor, Cavite in regular session assembled.

Prepared by:
ATTY. KHALID A. ATEGA, JR.
Sangguniang Bayan Secretary

Certified by:

HON. MIGUEL N. BAUTISTA
Acting Presiding Officer

Approved by:

HON. STRIKE B. REVILLA
Municipal Mayor

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