A RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR TO
TRANSACTION WITH THE PHILIPPINE RECLAMATION AUTHORITY (PRA)
IN ORDER TO OBTAIN A LOAN FACILITY THAT WILL BE USED FOR
THE CONSTRUCTION OF THE PROPOSED MUNICIPAL GOVERNMENT
CENTER IN MOLINO, BACOOR, CAVITE.

Sponsored by Councilor Avelino De Castro

WHEREAS, the Municipal Government of Bacoor is in need of
additional funds to finance the construction of its proposed Municipal
Government Center in Molino, Bacoor, Cavite.

WHEREAS, numerous government owned and controlled corporations
and government agencies have offered financing assistance to the Municipal
Government of Bacoor, Cavite;

WHEREAS, one such government agency is the Philippine Reclamation
Authority (PRA);

NOW, THEREFORE, upon motion of Councilor Avelino De Castro, in
regular session assembled this 11th day of August 2008, BE IT RESOLVED AS IT
IS HEREBY RESOLVED to authorize the Municipal Mayor, the Honorable
Strike B. Revilla, to transaction with the Philippine Reclamation Authority in order
to obtain a loan facility from the said agency for only 6% per annum or less;

RESOLVED, FURTHER, the Municipal Mayor shall not enter into any
contract with the PRA without the knowledge and consent of the Sangguniang
Bayan;

RESOLVED, FINALLY, to furnish copies of this Resolution to all offices
concerned.

ADOPTED this 11th day of August 2008 at Bacoor, Cavite in regular
session assembled.

Prepared by:

ATTY. KHALID A. ATEGA JR.
Secretary to the Sanggunian

Certified by:

ROSETTE MIRANDA FERNANDO
Municipal Vice Mayor/Presiding Officer

Approved by:

HON. ROSETTE M. FERNANDO
Municipal Vice-Mayor/Presiding Officer

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