Republic of the Philippines
Province of Cavite
MUNICIPALITY OF BACOOR
Office of the Sangguniang Bayan

RESOLUTION NO. 139
Series of 2008

A RESOLUTION AUTHORIZING THE LOCAL CHIEF EXECUTIVE TO NEGOTIATE WITH A REPUTABLE FINANCIAL ADVISER/CONSULTANT WHO WILL ASSIST THE MUNICIPAL GOVERNMENT IN OBTAINING A LOAN OR ANY FORM OF INDEBTEDNESS THAT WILL BE USED TO FINANCE THE PROPOSED GOVERNMENT CENTER AND OTHER INFRASTRUCTURE PROJECTS IN BACOOR, CAVITE.

Sponsored by: Councilor Avelino S. De Castro

WHEREAS, the Sangguniang Bayan of Bacoor passed Resolution No. 6-S-2008 on 14 January 2008 which granted the Municipal Mayor the authority to conduct preliminary dialogues with any reputable and qualified financial institution for the support of future infrastructure projects within the Municipality of Bacoor.

WHEREAS, the Sangguniang Bayan of Bacoor likewise passed Resolution No. 28-A-S-2008 on 03 March 2008 authorizing the Municipal Mayor to accept a parcel of land with an aggregate area of more or less one (1) hectare located at Bacoor, Cavite which was donated to the Municipal Government by Antonina Development Corporation which shall be used for the proposed government center of Bacoor, Cavite whereon a new municipal building and other government buildings will be constructed in the future.

WHEREAS, the Municipal Government has identified the various government buildings and other infrastructure projects that should be immediately constructed and completed for the benefit of the people of Bacoor.

WHEREAS, the Municipal Government neither have sufficient funds to finance the said projects nor the expertise to process loan application and other forms of indebtedness with various reputable and qualified financial institutions to finance the said projects.

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NOW, THEREFORE, upon motion of Councilor Avelino S. De Castro, in regular session assembled, BE IT RESOLVED AS IT IS HEREBY RESOLVED to authorize the Municipal Mayor to negotiate with a reputable financial adviser/consultant who will assist the Municipal Government in obtaining a loan or any form of indebtedness that will be used to finance the proposed government center and other infrastructure projects in Bacoor, Cavite.

RESOLVED, FURTHER, that this Resolution does not include the authority for the Municipal Mayor to enter into any contract with any financial adviser/consultant without the prior approval of the Sangguniang Bayan.

RESOLVED, MOREOVER, that all prospective financial advisers/consultants who may qualify under this Resolution should pass the screening, evaluation, and recommendation of the Bids and Awards Committee (BAC) of the Municipal Government.

RESOLVED FINALLY to furnish the Office of the Municipal Mayor with copies of this Resolution.

ADOPTED this 6th day of October 2008 during the 52nd regular session of the Sangguniang Bayan of Bacoor, Cavite.

Prepared by:

ATTY. KHALID A. ATEGA JR.
Secretary to the Sangguniang Bayan

Certified by:

HON. ROSETTE MIRANDA FERNANDO
Vice-Mayor/Presiding Officer

Approved by:

HON. STRIKE B. REVILLA
Municipal Mayor

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