RESOLUTION NO. 157  
Series of 2008  

A RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR, HON. STRIKE B. REVILLA, TO ENTER INTO THE MEMORANDUM OF AGREEMENT BETWEEN THE MUNICIPALITY OF BACOOR AND APEX REALTY MANAGEMENT CORPORATION REGARDING THE LATTER'S APPOINTMENT AS THE FINANCIAL ADVISOR/CONSULTANT FOR THE PROPOSED GOVERNMENT CENTER AND OTHER RELATED INFRASTRUCTURE PROJECTS OF THE MUNICIPAL GOVERNMENT OF BACOOR.

Sponsored by: Hon. Avelino S. De Castro

WHEREAS, the Municipality of Bacoor has the power to raise funds through the floating of bonds and/or by entering into loan agreements.

WHEREAS, Municipal Mayor Strike B. Revilla intends to construct a new government center and other related infrastructure projects on the one-hectare (1 ha.) parcel of land donated by Antonina Realty Corporation as ratified by Sangguniang Bayan Resolution No. 21-S-2008 dated 18 February 2008.

WHEREAS, the Sangguniang Bayan passed Resolution No. 139 S-2008 dated 06 October 2008 authorizing the Municipal Mayor to negotiate with a reputable financial adviser/consultant who will assist the Municipal Government in obtaining a loan agreement that can be used to finance the construction of the said government center and other infrastructure projects.

WHEREAS, the Bids and Awards Committee (BAC) conducted a bidding of the various offers submitted by various judicial entities applying to become the financial adviser/consultant of the Municipality of Bacoor. After conducting the said bidding, Apex Realty Management Corporation emerged as the winning bidder.
WHEREAS, the Office of the Municipal Mayor submitted a draft Memorandum of Agreement between the Municipality of Bacoor and Apex Realty Management Corporation for consideration on first reading by the Sangguniang Bayan during its regular session held on 03 November 2008. After due consideration of the said draft Memorandum of Agreement, the Sangguniang Bayan decided to authorize the Municipal Mayor to sign the same on behalf of the Municipal Government.

NOW, THEREFORE, upon motion of Councilor Avelino S. De Castro in regular session assembled BE IT RESOLVED AS IT IS HEREBY RESOLVED to authorize the Municipal Mayor to enter into the Memorandum of Agreement attached hereto between the Municipality of Bacoor and Apex Realty Management Corporation.

RESOLVED FINALLY to furnish the Office of the Municipal Mayor with a copy of this Resolution.

ADOPTED this 17th day of November 2008 by the Sangguniang Bayan of Bacoor, Cavite.

This is to certify that the foregoing Resolution is true and correct.

Certified by:

HON. ROLANDO S. REMULLA
Acting Presiding Officer

Prepared by:

ATTY. KHALID A. ATEGA JR.
Secretary to the Sangguniang Bayan

Approved by:

HON. STRIKE B. REVILLA
Municipal Mayor