RESOLUTION NO. 71-S-2009

A RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR, HON. STRIKE B. REVILLA, TO SIGN A "DEED OF GRANT" BETWEEN SM PRIME HOLDINGS, INC. AND THE MUNICIPALITY OF BACOOR, CAVITE.

Sponsored by Avelino S. De Castro

WHEREAS, SM PRIME HOLDINGS, INC. is the owner and operator of SM City-Bacoor and SM Molino.

WHEREAS, the municipal government of Bacoor is currently implementing a series of infrastructure projects intended to ease vehicular traffic in various thoroughfares and to mitigate flooding during the rainy season.

WHEREAS, SM Prime Holdings Inc. desires to assist the municipal government of Bacoor in the latter's road improvement projects in order to enhance the flow of both vehicular and the pedestrian traffic along Aguinaldo Highway and the Tirona Highway by granting a financial aid to the municipal government in the amount of Sixteen Million Pesos (PhP 16,000,000.00) as provided for in a draft Deed of Grant, a copy of which was submitted to the Sangguniang Bayan for review and consideration.

WHEREAS, the Sangguniang Bayan deliberated on the provisions of the said Deed of Grant and found the same to be in compliance with law.

NOW, THEREFORE, upon motion of Councilor Avelino De Castro which was unanimously seconded by the Sangguniang Bayan members present, in regular session assembled, BE IT RESOLVED AS IT IS HEREBY RESOLVED, to authorize the Municipal Mayor, Hon. Strike B. Revilla, to sign the Deed of Grant mentioned above between SM Prime Holdings Inc. and the Municipality of Bacoor, Cavite.
RESOLVED, LASTLY, to furnish all government offices and agencies concerned with copies of this Resolution.

PASSED unanimously this 8th day of June 2009 at Bacoor, Cavite.

I hereby certify the accuracy and veracity of this Resolution.

Certified by:

HON. ROSETTE M. FERNANDO
Municipal Vice-Mayor/Presiding Officer

Attested by:

ATTY. KHALID A. ATEGA JR.
Secretary to the Sangguniang Bayan

Approved by:

HON. STRIKE B. REVILLA
Municipal Mayor

Address: Evangelista St., Barangay Tabing Dagat, Bacoor, Cavite
Telefax No.: (046) 434-6716

BAGONG BACOOR!
Tapat sa Serbisyo, Nagkakaisa sa Pagbabago...