MUNICIPAL RESOLUTION NO. 164
Series of 2011

A RESOLUTION APPROVING THE ANNUAL INVESTMENT PLAN OF THE MUNICIPALITY OF BACOOR, PROVINCE OF CAVITE FOR CALENDAR YEAR 2012 IN THE AMOUNT OF SEVENTY FIVE MILLION SEVEN HUNDRED EIGHTY NINE THOUSAND ONE HUNDRED TWENTY EIGHT PESOS AND 40/100 (PHP75,789,128.40) DULY APPROVED ON 2011 BY THE SANGGUNIANG BAYAN OF BACOOR, CAVITE, IN CONFORMITY WITH THE FORMAT PRESCRIBED BY THE DEPARTMENT OF BUDGET AND MANAGEMENT (DBM).

Sponsored by: Councilors Avelino B. Solis, Reynaldo M. Fabian, Venus D. De Castro, Janairo C. San Miguel, Reynaldo D. Palabrica, Jaime A. Saplughila, Bayani M. De Leon, and Catherine Sarino-Evaristo

WHEREAS, under the CY 2010 UPDATED OPERATIONS ANNUAL FOR LOCAL GOVERNMENT UNITS, all local government units including the Municipality of Bacoor, Cavite is mandated to have an Annual Investment Plan;

WHEREAS, in compliance with the said manual, an Annual Investment Plan was devised with the intention of improving the basic infrastructure system of Bacoor, Cavite and enhance the life, health and safety of its people;

WHEREAS, the aim of this Annual Investment Plan is to set up policy directions to be taken by the municipality for effective management of its resources;

WHEREAS, the Local Development Council submitted its duly approved Annual Investment Plan a copy of which is attached hereto and made an integral part hereof and endorses its adoption and approval as mandated by the above-said manual;

WHEREAS, the following members of the Sangguniang Bayan of Bacoor, Cavite voted to approve the Annual Investment Plan of Bacoor, Cavite for calendar year 2012.
WHEREFORE, on motion of Councilor Reynaldo Palabrica, and unanimously seconded by all members present on its regular session assembled, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the Annual Investment Plan in the amount of Seventy Five Million Seven Hundred Eighty Nine Thousand One Hundred Twenty Eight Pesos and 40/100 (PhP75,789,128.40) submitted by the Local Development Council.

RESOLVED LASTLY, to furnish the Office of the Mayor, Local Development Council and all government offices concerned with copies of this resolution.

ADOPTED this 10th day of October 2011 at Bacoor, Cavite in regular session assembled.

I hereby certify the truth and correctness of the foregoing Resolution.

Certified by:

[Signature]
HON. EDWIN G. GAWARAN
Municipal Councilor/Acting Presiding Officer

Attested by:

[Signature]
ATTY. KHALID A. ATEGA, JR.
Secretary to the Sanggunian

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