MUNICIPAL RESOLUTION NO. 165
SERIES OF 2011

A RESOLUTION AUTHORIZING HON. STRIKE B. REVILLA TO
WITHDRAW MUNICIPAL FUNDS FROM THE GSIS FAMILY
BANK AND THE PHILIPPINE NATIONAL BANK, TO DEPOSIT
THE SAME IN EITHER THE LAND BANK OF THE PHILIPPINES
AND/OR THE DEVELOPMENT BANK OF THE PHILIPPINES
AND TO SIGN ALL DOCUMENTS PERTAINING THERETO.

Sponsored by: Councilors Avelino B. Solis, Reynaldo M. Fabian, Venus D. De Castro, Janairo C. San Miguel, Reynaldo D. Palabriza, Jaime A. Sapanghila, and Catherine Sarino-Evaristo

WHEREAS, the Bureau of Local Government Finance (BLGF), an
agency under the Department of Finance (DOF), issued Memorandum Circular No. 01-2006 on January 4, 2006 directing local treasurers of all
local government units not to deposit provincial, city, or municipal funds in
any privately owned banks.

WHEREAS, under the said circular, local government units may
only deposit their funds with either the Landbank of the Philippines or the
Development Bank of the Philippines.

WHEREAS, the funds of the municipal government are presently
deposited with the GSIS Family Bank and the Philippine National Bank—
both of which are privately owned banks.

WHEREAS, Section 16 of R.A. 7160, otherwise known as the
Local Government Code of 1991 provides that “every local government
unit shall exercise the powers expressly granted, those necessarily implied
therefrom, as well as powers necessary, appropriate, or incidental for its
efficient and effective governance, and those which are essential to the
promotion of the general welfare”.

WHEREAS, recent significant developments necessitate the
immediate withdrawal of municipal funds deposited by the Municipality of
Bacoor, Cavite with the GSIS Family Bank and the PNB.

WHEREAS, the general welfare clause of the Local Government
Code of 1991 demands that the municipal government do everything
within its power to protect public funds.

NOW THEREFORE, upon joint and unanimous motion of all the
members of the Sangguniang Bayan with the exception of Councilor
Bayani De Leon who inhibited himself from participating in the
deliberations on this matter due to conflicts of interest, in regular session
duly assembled, BE IT RESOLVED AS IT IS HEREBY RESOLVED
to authorize the Municipal Mayor to do the following:

Address: Evangelista St., Barangay Tabing Dagat, Bacoor, Cavite
Telefax No.: (046) 434-6716
Republic of the Philippines  
Province of Cavite  
MUNICIPALITY OF BACOOR  
Office of the Sangguniang Bayan

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1) Withdraw all funds currently deposited with the GSIS Family Bank and deposit the same with the Landbank of the Philippines and/or the Development Bank of the Philippines;

2) Withdraw all funds deposited with the Philippine National Bank and deposit the same with the Landbank of the Philippines and/or the Development Bank of the Philippines; and

3) Sign any and all documents related to the foregoing.

RESOLVED LASTLY, to furnish the GSIS Family Bank, the PNB, the Municipal Treasurer's Office, and all other government offices concerned with certified true copies of this Resolution.

UNANIMOUSLY APPROVED this 10th day of October 2011 at Bacoor, Cavite.

I hereby certify that the foregoing Resolution is true and correct.

Certified by:

HON. EDWIN G. GAWARAN  
Municipal Councilor/Acting Presiding Officer

Attested by:

ATTY. KHALID A. ATEGA JR.  
Sangguniang Bayan Secretary

Approved by:

HON. STRIKE B. REVILLA, Ph.D  
Municipal Mayor

Address: Evangelista St., Barangay Tahing Dagat, Bacoor, Cavite  
Telefax No.: (046) 434-5716