Republic of the Philippines
Province of Cavite

MUNICIPALITY OF BACOOR
Office of the Sangguniang Bayan

MUNICIPAL RESOLUTION NO. 189
SERIES OF 2011


Sponsored by: Councilors Avelino B. Solis, Reynaldo M. Fabian, Venus D. De Castro, Janairo C. San Miguel, Reynaldo D. Palabraca, Jaime A. Sapanghila, and Catherine Sarino-Evaristo.

WHEREAS, the Municipal Government of Bacoor, Cavite intends to transfer its Internal Revenue Allotment and other funds deposited at GSIS Family Bank or the Philippine National Bank to Land Bank of the Philippines-Imus Branch.

WHEREAS, the Municipal Government of Bacoor, Cavite intends to avail of the various products and services of LANDBANK to improve the delivery of the various services to its employees and constituents.

NOW THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED by the Sangguniang Bayan of Bacoor, Cavite by virtue of the powers vested in it by law, in regular session assembled to:

a) Designate Land Bank of the Philippines-Imus Branch as of one of the depository Banks of the Municipal Government of Bacoor, Cavite.

b) Authorize the Municipal Mayor and the Municipal Treasurer to open bank accounts with Land Bank of the Philippines-Imus Branch and Designates any two (2) of the following officials as authorized signatories of the said accounts:

1) Municipal Mayor and Municipal Treasurer or
2) Municipal Vice Mayor and Municipal Treasurer or
3) Municipal Administrator and Municipal Treasurer

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Transfer the deposits pertaining to Internal Revenue Allotment and other funds of the Municipal Government of Bacoor, Cavite from the GSIS Family Bank or the Philippine National Bank to the Land Bank of the Philippines-Imus Branch.

Authorize the Department of Budget and Management to deposit and remit directly the Municipal Government's Internal Revenue Allotment (IRA) to the account of the Municipality of Bacoor to be maintained at Land Bank of the Philippines –Imus Branch.

Authorize the Honorable Mayor to negotiate and enter into Memorandum of Agreement on the following bank services with Land Bank of the Philippines –Imus Branch:

1) Payroll Servicing through ATM/e-Card (HRIS)
2) Deposit Pick-up Arrangement
3) Payroll Delivery Arrangement
4) Electronic Tax Payment System
5) ATM Installation
6) We-Access (LBPInternet Banking Facility)

Authorize and give full power to the Honorable Mayor to negotiate, borrow, request for a loan/credit facility and enter into a Lending Agreement with Land Bank of the Philippines in an amount as needed by the specific project/purpose of the loan/credit facility to be secured by the assignment of Internal Revenue Allotment (IRA) subject to ratification of the Sangguniang Bayan, all laws, and existing legal rules.

Authorize the Municipal Mayor and the Municipal Treasurer to terminate the HYSA deposits with Land Bank of the Philippines-Imus Branch as the need arises.

Certify that the foregoing resolution remains effective and subsisting and has not been amended, revoked or superseded;

RESOLVED FURTHER, that copies of this Resolution be furnished to all concerned offices.
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UNANIMOUSLY APPROVED this 21st day of November 2011 at Bacoor, Cavite.

I hereby certify that the foregoing Resolution is true and correct.

Certified by:

HON. EDWIN G. GAWARAN
Municipal Councilor/Acting Presiding Officer

Attested by:

ATTY. KHALID A. ATEGA JR.
Sangguniang Bayan Secretary

Approved by:

HON. STRIKE B. REVILLA, Ph.D
Municipal Mayor

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