CITY RESOLUTION NO. CR 2015-117
Series of 2015


WHEREAS, on 25 February 2015, the City Mayor, Hon. Strike B. Revilla, signed a "Second Amendment to Term Loan Agreement" with the DBP pertaining to the construction of Bacoor Government Center (represented by its DBP-Dasmariñas Branch Head, Mr. Romel P. San Diego). The said instrument extended to the commitment period to 30 June 2015.

WHEREAS, a letter from the Mayor’s Office was sent to the Development Bank of the Philippines, Dasmariñas Branch requesting to extend the commitment period from June 30, 2015 up to December 31, 2015. A copy of the said letter was submitted by the City Mayor to the Sangguniang Panlungsod for approval.

NOW THEREFORE, after careful deliberation, upon motion of Hon. Reynaldo D. Palabrica unanimously seconded by all the councilors present in regular session duly assembled, BE IT RESOLVED AS IT IS HEREBY RESOLVED by the Sangguniang Panlungsod to request the Development Bank of the Philippines to extend the availment period of loan from June 30, 2015 to December 30, 2015.

RESOLVED FURTHER, to furnish the DBP and all other government agencies concerned with copies of this Resolution.

RESOLVED LASTLY, this Resolution shall take effect upon its posting in three conspicuous places within the City of Bacoor and it’s publication at least once in a newspaper of general circulation within the Province of Cavite.

ADOPTED UNANIMOUSLY this 20th day of July 2015 by the Sangguniang Panlungsod of Bacoor in regular session assembled.

City Resolution No. CR 2015-117, 20 July 2015
Republic of the Philippines
CITY OF BACOOR
Province of Cavite

OFFICE OF THE SANGGUNIANG PANLUNGSOD

I hereby certify the truth and correctness of the above-quoted Resolution.

Certified by:

HON. CATHERINE SARINO-EVARISTO
City Vice Mayor/Presiding Officer

Attested by:

ATTY. KHALID A. ATEGA, JR.
Sangguniang Panlungsod Secretary

Approved by:

HON. STRIKE B. REVILLA, PhD.
City Mayor