A RESOLUTION AUTHORIZING THE ACTING CITY MAYOR, HON. CATHERINE SARINO-EVARISTO AND THE CITY TREASURER, ATTY. EDITH C. NAPALAN, TO SIGN ALL LEGAL DOCUMENTS RELATED TO THE CLOSURE AND TRANSFER OF FUNDS AT THE LAND BANK OF THE PHILIPPINES FOR HIGH YIELDING SAVINGS ACCOUNT NOs. 1421-1024-37, 1421-0160-50, 1421-1030-26 AND 1421-1027-20 TO THE CITY GOVERNMENT’S GENERAL FUNDS WITH ACCOUNT NO. 1422 105-731 FOR AND ON BEHALF OF THE CITY OF BACOOR, CAVITE.


WHEREAS, the City Government of Bacoor requested for the closure and transfer of High Yielding Savings Account Nos. 1421-1024-37, 1421-0160-50, 1421-1030-26 AND 1421-1027-20 to the General Fund of the City Government of Bacoor with Account Nos. 1422 105-731 with the Land Bank of the Philippines ("LandBank") due to the impending maturity of the said accounts on January 4, 2016.

WHEREAS, the said request was forwarded to the Office of the Sangguniang Panlungsod for appropriate action.

WHEREAS, the Sangguniang Panlungsod deliberated on the said matter and unanimously found the said request reasonable and in accordance with law.

NOW THEREFORE, upon motion of Hon. Reynaldo D. Palabrica, duly seconded by Hon. Bayani M. De Leon, BE IT RESOLVED AS IT IS HEREBY RESOLVED by the Sangguniang Panlungsod in regular session duly assembled to authorize the following city officials to sign all legal documents related to the closing and transfer of High Yielding Savings Account Nos. 1421-1024-37, 1421-0160-50, 1421-1030-26 AND 1421-1027-20 to the General Fund of the City Government of Bacoor with Account Nos. 1422 105-731 with the Land Bank of the Philippines ("LandBank") for and on behalf of the City of Bacoor, to wit:

<table>
<thead>
<tr>
<th>Name of Authorized Official</th>
<th>Specimen Signature</th>
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<tr>
<td>Hon. Catherine Sarino-Evaristo</td>
<td>![Signature Image]</td>
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<tr>
<td>Acting City Mayor</td>
<td></td>
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<tr>
<td>Atty. Edith C. Napalan</td>
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Republic of the Philippines
CITY OF BACOOR
Province of Cavite

OFFICE OF THE SANGGUNIANG PANLUNGSOD

RESOLVED FURTHER, that the authority herein granted to the Hon. Catherine Sarino-Evaristo is only up to 15 January 2016.

RESOLVED MOREOVER, aside from the above-mentioned officials of the City of Bacoor, no other person has been authorized by the Sangguniang Panlungsod to perform the acts and powers mentioned above.

RESOLVED LASTLY, to furnish the Land Bank of the Philippines and all government agencies concerned with copies of this Resolution.

UNANIMOUSLY APPROVED this 21st day of December 2015 at the City of Bacoor, Cavite during the 120th regular session of the Sangguniang Panlungsod of the City of Bacoor, Cavite.

I hereby certify that the foregoing Resolution was duly approved in accordance with law and that its contents are true and correct.

Certified by:

HON. REYNALDO D. PALABRICA
President Pro-Tempore/Acting Presiding Officer

Attested by:

ATTY. KHALID A. ATEGA JR.
Sangguniang Panlungsod Secretary

Noted by:

HON. CATHERINE SARINO-EVARISTO
Acting City Mayor