Republic of the Philippines  
Province of Cavite  
City of Bacoor  

OFFICE OF THE SANGGUNIANG PANLUNGSOD  

CITY RESOLUTION NO. CR 2016-071  
Series of 2016  

A RESOLUTION ENDORSING THE APPLICATION OF MASTERPIECE ASIA PROPERTIES, INC. WITH THE PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA) FOR THE DECLARATION OF ITS PROPOSED SEVEN (7) STOREY BUILDING WITH BASEMENT AND ROOF DECK KNOWN AS BPO MOLINO LOCATED AT DAANG-HARI ROAD, MOLINO IV, BACOOR CITY, CAVITE, AS AN INFORMATION TECHNOLOGY (IT) CENTER.


WHEREAS, Masterpiece Asia Properties, Inc. (the "Company") with address at 3rd floor Starmall, C.V. Starr Avenue, Barangay Pamplona II, Las Piñas City has applied with the Philippine Economic Zone Authority (PEZA) for the declaration of their proposed Seven (7) Storey Building with Basement and Roofdeck to be known as BPO Molino located at Daang-Hari Road, Molino IV, Bacoor City, Cavite (the "Project") as an Information Technology (IT) Center pursuant to Republic Act No. 7916, otherwise known as the Special Economic Zone Act 1995, as amended by Republic Act No. 8748:

WHEREAS, the development of the proposed Project consisting of a total floor area of Twenty Three Thousand One Hundred Fifty Three and 35/100 (23,153.35) square meters, more or less, located at a parcel of land covered by Transfer Certificate of Title No. T-057-2016017950 and Title No. T-057-2013021082, Registry of Deeds for Province of Cavite, would be primarily targeted to be leased to Business Process Outsourcing (BPO) companies including IT (Information Technology) and IT-Enabled Services (ITES) companies;

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WHEREAS, the Sangguniang Panlungsod of Bacoor City, Cavite acknowledges the role of the Business Process Outsourcing (BPO) and Information Technology (IT) as means of achieving economic growth within the city of promoting the influx of investments both foreign and local which expected to generate employment opportunity;

NOW THEREFORE, upon unanimous motion of Sangguniang Panlungsod, in regular session duly assembled, BE IT RESOLVED AS IT IS HEREBY RESOLVED, that:

SECTION 1. The endorsement of the application of Masterpiece Asia Properties, Inc. with the Philippine Economic Zone Authority (PEZA) for the declaration of its proposed Seven (7) Storey with Basement and Roofdeck Business Process Outsourcing (BPO) building to be known as BPO Molino located at Daang-Hari Road, Molino IV, Bacoor City, Cavite is hereby approved.

SECTION 2. Tax exemptions provided for under Republic Act No. 7916 as amended by Republic Act No. 8748 shall apply only to the tenants or locators of the proposed Project exclusively in the Information Technology (IT) and Business Process Outsourcing (BPO) industries.

SECTION 3. Grantee Corporations and Locators shall provide the Public Employment Service Office (PESO) of the City Government of Bacoor a list of their manpower requirements including the criteria for employment and prospective employees.

SECTION 4. Masterpiece Asia Properties, Inc. Including its tenants or locators doing business within the Project shall secure the necessary business permits and pay the corresponding permit fees and other regulatory fees as mandated by existing City ordinances.

SECTION 5. The resolution shall take effect upon its approval.
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RESOLVED LASTLY, to furnish the Masterpiece Asia Properties, Inc., Philippine Economic Zone Authority (PEZA) and other government agencies concerned with copies of this resolution.

UNANIMOUSLY ADOPTED this 13th day of June 2016 at the City of Bacoor during the 145th regular session of the Sangguniang Panlungsod of the City of Bacoor.

Certified by:

HON. CATHERINE S. EVARISTO  
City Vice-Mayor/Presiding Officer

Attested by:

ATTY. KHALID A. ATEGA, JR.  
Sangguniang Panlungsod Secretary

Noted by:

HON. STRIKE B. REVILLA, PhD  
City Mayor

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