Republic of the Philippines  
Province of Cavite  
City of Bacoor  

OFFICE OF THE SANGGUNIANG PANLUNGSOD  

CITY RESOLUTION NO. CR 2017-048  
Series of 2017  

A RESOLUTION AUTHORIZING THE CITY MAYOR TO SIGN AND ENTER INTO A MEMORANDUM OF AGREEMENT ON BEHALF OF THE CITY GOVERNMENT OF BACOOR WITH THE LAND BANK OF THE PHILIPPINES (LBP) FOR MOBILE-BASED SAVINGS-LINKED SALARY LOAN FACILITY TO QUALIFIED EMPLOYEES OF THE CITY GOVERNMENT.  


WHEREAS, the City Government of Bacoor requested Land Bank of the Philippines to extend its “Mobile-Based Savings-Linked Salary Loan Facility” to its qualified employees.  

WHEREAS, Land Bank of the Philippines (LBP) offers a Mobile-based Savings-linked Salary Loan Facility to encourage savings and provide a loan window to qualified employees;  

WHEREAS, LBP aims to encourage the city government employees to save a portion of their monthly income (from salaries, bonuses and other monetary benefits) for any personal purpose such as education, planned vacation, business capital, purchase of vehicle/real estate/other properties, or for future and emergency use;  

WHEREAS, a draft copy of Memorandum of Agreement for the abovementioned loan facility to qualified city employees was endorsed by the Office of the City Mayor for the review of the Sangguniang Panlungsod;  

NOW, THEREFORE, after careful deliberation, on motion of Hon. Reynaldo D. Palabra, duly seconded by all the councilors present in regular session assembled, BE IT RESOLVED AS IT IS HEREBY RESOLVED by the Sangguniang Panlungsod of Bacoor, to authorize the City Mayor, Hon. Lani Mercado-Revilla, to sign and enter into a Memorandum of Agreement, on behalf of the City Government of Bacoor with the Land Bank of the Philippines (LBP) for “Mobile-Based Savings-Linked Salary Loan Facility” to qualified city employees.  

RESOLVED LASTLY, to furnish the Office of the City Mayor, the LBP, and all government offices and agencies concerned with copies hereof. 

City Resolution No. CR 2017-048, 27 March 2017
Republic of the Philippines
Province of Cavite
City of Bacoor

OFFICE OF THE SANGGUNIANG PANLUNGSOD

UNANIMOUSLY APPROVED by the 3rd Sangguniang Panlungsod
of the City of Bacoor, Province of Cavite this 27th day of March 2017
during its regular session assembled.

I hereby certify that the foregoing Resolution was approved in
accordance with law and that the contents hereof are true and
correct.

Certified Correct:

HON. CATHERINE SARINO-EVARISTO
City Vice Mayor/Presiding Officer

Attested by:

ATTY. KHALID A. ATEGA, JR.
Sangguniang Panlungsod Secretary

Noted by:

HON. LANI MERCADO-REVILLA
City Mayor

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