CITY RESOLUTION NO. CR 2017-119
Series of 2017

A RESOLUTION AUTHORIZING THE CITY MAYOR, HON. LANI MERCADO-REVILLA, TO SIGN AND ENTER INTO A MEMORANDUM OF AGREEMENT WITH THE SOCIAL HOUSING FINANCE CORPORATION (SHFC).


WHEREAS, Social Housing Finance Corporation (SHFC) is a government-owned corporation tasked to be the lead government agency to undertake social housing programs in low income communities;

WHEREAS, among the priorities of the City Government of Bacoor is to provide decent and affordable housing to its constituents and develop communities that will spur the future development of the City of Bacoor;

WHEREAS, the City Government of Bacoor received from SHFC a Letter of Intent signifying its interest to occupy an office space within the Bacoor Government Center so that it can more readily facilitate the implementation of socialized housing projects in the City of Bacoor;

WHEREAS, a draft Memorandum of Agreement between the city government and the SHFC was submitted by the Office of the Mayor for the review and consideration of the Sangguniang Panlungsod;

NOW THEREFORE, upon motion of Hon. Edwin Gawaran seconded by Hon. Apolonio Advincula, Jr., BE IT RESOLVED AS IT IS HEREBY RESOLVED by the Sangguniang Panlungsod in regular session duly assembled to pass a resolution authorizing the City Mayor, Hon. Lani Mercado-Revilla to sign and enter into a Memorandum of Agreement with the Social Housing Finance Corporation (SHFC).
RESOLVED FURTHER, to furnish the Social Housing Finance Corporation (SHFC) and all other government offices concerned with copies of this Resolution.

APPROVED this 25th day of September, 2017 by the 3rd Sangguniang Panlungsod of Bacoor, Province of Cavite in regular session duly assembled.

I hereby certify the truth and correctness of the foregoing Resolution.

Certified by:

HON. REYNALDO D. PALABRICA
City Councilor/Pres. Pro-Tempore

Attested by:

ATTY. KHALID A. ATEGA, JR.
Sangguniang Panlungsod Secretary

Noted by:

HON. LANI MERCADO-REVILLA
City Mayor