CITY RESOLUTION NO. CR 2018- 016
Series of 2018


WHEREAS, the Development Bank of the Philippines is a government-owned financial institution duly created and operating pursuant to Executive Order No. 81 as amended by Republic Act No. 8523;

WHEREAS, being a government owned institution, the DBP has been doing business with the city government for many years and had been safekeeping a substantial portion of the latter’s funds;

WHEREAS, the Office of the City Administrator sent a letter to the Sangguniang Panlungsod on 13 November 2017 requesting the approval of a resolution authorizing the City Mayor, Hon. Lani Mercado-Revilla, to sign an “E-Merchant Agreement” and a “Tripartite Memorandum of Agreement” with DBP for and on behalf of the city government;

WHEREAS, under the “E-Merchant Agreement”, DBP shall enable the city government to accept payments from taxpayers by way of credit cards, debit cards or prepaid cards. On the other hand, the “Tripartite Memorandum of Agreement” is a contract between the DBP, Bancnet Inc. and the city government and would enable the establishment of an internet payment gateway that would allow taxpayers to pay fees and taxes through the internet.

WHEREAS, both agreements were reviewed by the Sangguniang Panlungsod and its terms and conditions were found to be in accordance with law;

City Resolution No. CR 2018-016 (MOA DBP) February 5, 2018
NOW THEREFORE, upon motion of Hon. Reynaldo D. Palabria duly seconded by Hon. Roberto R. Javier, BE IT RESOLVED AS IT IS HEREBY RESOLVED by the Sangguniang Panlungsod in regular session duly assembled to pass a resolution authorizing the City Mayor, Hon. Lani Mercado-Revilla, to sign an "E-Merchant Agreement" and a "Tripartite Memorandum of Agreement" with DBP and Bancnet Inc. for and on behalf of the city government.

RESOLVED FURTHER, to furnish the DBP, Bancnet Inc. and all other government offices concerned with copies of this Resolution.

APPROVED this 5th day of February, 2018 by the 3rd Sangguniang Panlungsod of Bacoor, Province of Cavite in regular session duly assembled.

I hereby certify the truth and correctness of the foregoing Resolution.

Certified by:

HON. CATHERINES. EVARISTO
City Vice Mayor/Presiding Officer

Attested by:

ATTY. KHALED A. ATEGA, JR.
Sangguniang Panlungsod Secretary

Approved by:

HON. LANI MERCADO-REVILLA
City Mayor

City Resolution No. CR 2018-016 (MOA DBP) February 5, 2018