



DISTRICT I

HON. MIGUEL N. BAUTISTA
City Councilor

HON. MICHAEL E. SOLIS
City Councilor

HON. ROWENA BAUTISTA-MENDIOLA
City Councilor

HON. ADRIELITO G. GAWARAN
City Councilor

HON. VICTORIO L. GUERRERO, JR.
City Councilor

HON. ALEJANDRO F. GUTIERREZ
City Councilor

DISTRICT II

HON. ROBERTO L. ADVINCULA
City Councilor

HON. HERNANDO C. GUTIERREZ
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HON. GAUDENCIO P. NOLASCO
City Councilor

HON. LEANDRO A. DE LEON
City Councilor

HON. ALDE JOSELITO F. PAGULAYAN
City Councilor

HON. ROBERTO R. JAVIER
City Councilor

HON. REYNALDO D. PALABRICA
City Councilor - Liga ng Brgy. President

HON. MAC RAVEN ESPIRITU
City Councilor - SK FEDERATION PRESIDENT

Attested by:

SHIELA S. NAZO
SUP. ADMIN. OFFICER

Certified by:

HON. CATHERINE SARINO-EVARISTO
City Vice Mayor / Presiding Officer

Noted by:

HON. LANI MERCADO - REVILLA
City Mayor

CITY RESOLUTION NO. CR 2021-309A
Series of 2021

A RESOLUTION AUTHORIZING THE CITY MAYOR, HON. LANI MERCADO-REVILLA, TO NEGOTIATE WITH LANDBANK OF THE PHILIPPINES (LBP) FOR AND ON BEHALF OF THE CITY GOVERNMENT OF BACORR REGARDING THE OMNIBUS TERM LOAN FACILITY IN THE AMOUNT OF ONE BILLION PESOS (PHP1,000,000,000.00) FOR THE PURPOSE OF FINANCING VARIOUS PROJECTS WHICH ARE INCLUDED IN THE APPROVED 2021 LOCAL DEVELOPMENT PLAN AND/OR ANNUAL INVESTMENT PLAN OF THE CITY GOVERNMENT OF BACORR, CAVITE.

Sponsored by:

Hon. Rowena Bautista-Mendiola

Co-Sponsored by:

Hon. Roberto L. Advincula, Hon. Miguel N. Bautista, Hon. Leandro A. De Leon, Hon. Mac Raven Espiritu, Hon. Adrielfito G. Gawaran, Hon. Victorio L. Guerrero, Jr., Hon. Alejandro F. Gutierrez, Hon. Hernando C. Gutierrez, Hon. Roberto R. Javier, Hon. Gaudencio P. Nolasco, Hon. Alde Joselito F. Pagulayan, Hon. Reynaldo D. Palabrica and Hon. Michael E. Solis.

WHEREAS, Section 296 of Republic Act No. 7160 (otherwise known as the Local Government Code of 1991) provides that "it shall be the basic policy that any local government unit may create indebtedness, and avail of credit facilities to finance local infrastructure and other socio-economic development projects in accordance with the proposed local development plan and public investment programs".

WHEREAS, Section 297 paragraph (B) of the same law, further states that "a local government unit may likewise secure from any government bank and lending institution short, term and long term loans and advances against security of real estate or other acceptable assets for the establishments, development or expansion of agricultural, industrial, commercial, house financing and livelihood projects and other economic enterprise".

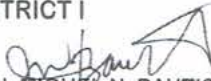
WHEREAS, Section 444 (b) (I) (IV) of the Local Government Code further provides that the City Mayor, upon authorization by the Sangguniang Panlungsod, shall represent the city in all business transactions and to negotiate on its behalf of all bonds, contracts and obligations and other documents made pursuant to law or ordinance;



Republic of the Philippines
Province of Cavite
City of Bacoor
OFFICE OF THE SANGGUNIANG PANLUNGSOD



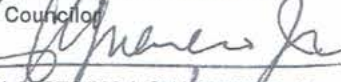
DISTRICT I

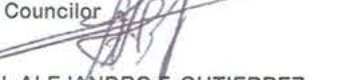

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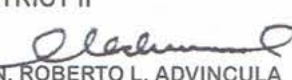

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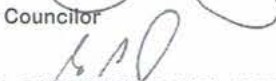

HON. VICTORIO L. GUERRERO, JR.
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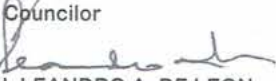

HON. ALEJANDRO F. GUTIERREZ
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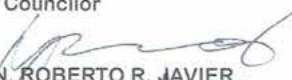

HON. ROBERTO L. ADVINCULA
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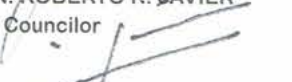

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City Councilor - Liga ng Brgy. President


HON. MAC RAVEN ESPIRITU
City Councilor - SK FEDERATION PRESIDENT

Attested by:



SHIELA S. LAZO
SUP. ADMIN. OFFICER

Certified by:

HON. CATHERINE SARINO-EVARISTO
City Vice Mayor / Presiding Officer

Noted by:


HON. LANI MERCADO - REVILLA
City Mayor

WHEREAS, after due deliberation, the Sangguniang Panlungsod decided to authorize the City Mayor to negotiate with Landbank of the Philippines for and on behalf of the City Government of Bacoor regarding the Omnibus Term Loan Facility in the amount of **One Billion Pesos (Php1,000,000,000.00)** to be availed of by the city government for the purpose of financing various projects which are included in the approved 2021 local development plan and/or annual investment plan of the City Government of Bacoor, Cavite.

NOW THEREFORE, upon motion of Hon. Rowena Bautista-Mendiola unanimously seconded by the Body in its regular online session duly assembled, **BE IT RESOLVED AS IT IS HEREBY RESOLVED** by the Sangguniang Panlungsod to authorize the City Mayor, Hon. Lani Mercado-Revilla, to negotiate with Landbank of the Philippines (LBP) for and on behalf of the City Government of Bacoor regarding the Omnibus Term Loan Facility to be obtained in the amount of **One Billion Pesos (Php1,000,000,000.00)** for the purpose of financing various projects which are included in the approved 2021 Local Development Plan and/or Annual Investment Plan of the City Government of Bacoor, Cavite.

RESOLVED FURTHER, to furnish the LBP, the Office of the City Legal Service, the City Treasurer's Office, the Office of the City Mayor, the Auditor's Office, the Office of the City Development Council, the Office of Congressman Strike Revilla, the University of the Philippines-Office of the National Administrative Register (UP-ONAR), and all government offices concerned with copies of this resolution.

APPROVED UNANIMOUSLY by the 4th Sangguniang Panlungsod at its Regular Online Session this 25th day of January 2021 at the City of Bacoor, Cavite.

I hereby certify to the truth and correctness of the foregoing Resolution.

Certified Correct:



HON. CATHERINE SARINO-EVARISTO
City Vice Mayor/ Presiding Officer

Attested by:



MS. SHIELA S. LAZO
Supervising Administrative Officer



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