



DISTRICT I

HON. MIGUEL N. BAUTISTA
City Councilor

HON. MICHAEL E. SOLIS
City Councilor

HON. ROWENA BAUTISTA-MENDIOLA
City Councilor

HON. ADRIELITO G. GAWARAN
City Councilor

HON. VICTORIO L. GUERRERO, JR.
City Councilor

HON. ALEJANDRO F. GUTIERREZ
City Councilor

DISTRICT II

HON. ROBERTO L. ADVINCULA
City Councilor

HON. HERNANDO C. GUTIERREZ
City Councilor

HON. GAUDENCIO P. NOLASCO
City Councilor

HON. LEANDRO A. DE LEON
City Councilor

HON. ALDE JOSELITO F. PAGULAYAN
City Councilor

HON. ROBERTO R. JAVIER
City Councilor

HON. REYNALDO D. PALABRICA
City Councilor - Liga ng Brgy. President

HON. MAC RAVEN ESPIRITU
City Councilor - SK FEDERATION PRESIDENT

Attested by:

SHIELA S. LAZO
SUP. ADMIN. OFFICER

Certified by:

HON. CATHERINE SARINO-EVARISTO
City Vice Mayor / Presiding Officer

Noted by:

HON. LANI MERCADO - REVILLA
City Mayor

CITY RESOLUTION NO. CR 2021-309C
Series of 2021

A RESOLUTION AUTHORIZING THE CITY MAYOR, HON. LANI MERCADO-REVILLA, TO NEGOTIATE WITH DEVELOPMENT BANK OF THE PHILIPPINES (DBP) FOR AND ON BEHALF OF THE CITY GOVERNMENT OF BACOR REGARDING THE PROPOSED LOAN OF ONE HUNDRED FIFTY MILLION PESOS (PHP150,000,000.00) FOR THE CREMATORIUM/COLUMBARIUM PROJECT.

Sponsored by:
Hon. Rowena Bautista-Mendiola

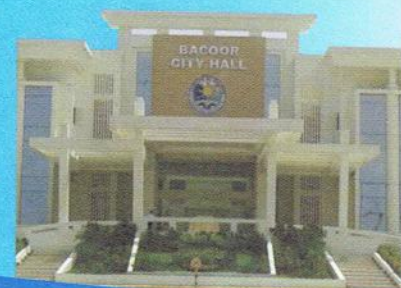
Co-Sponsored by:
Hon. Roberto L. Advincula, Hon. Miguel N. Bautista, Hon. Leandro A. De Leon, Hon. Mac Raven Espiritu, Hon. Adrielito G. Gawaran, Hon. Victorio L. Guerrero, Jr., Hon. Alejandro F. Gutierrez, Hon. Hernando C. Gutierrez, Hon. Roberto R. Javier, Hon. Gaudencio P. Nolasco, Hon. Alde Joselito F. Pagulayan, Hon. Reynaldo D. Palabrica and Hon. Michael E. Solis.

WHEREAS, Section 296 of Republic Act No. 7160 (otherwise known as the Local Government Code of 1991) provides that "it shall be the basic policy that any local government unit may create indebtedness, and avail of credit facilities to finance local infrastructure and other socio-economic development projects in accordance with the proposed local development plan and public investment programs".

WHEREAS, Section 297 paragraph (B) of the same law, further states that "a local government unit may likewise secure from any government bank and lending institution short, term and long term loans and advances against security of real estate or other acceptable assets for the establishments, development or expansion of agricultural, industrial, commercial, house financing and livelihood projects and other economic enterprise".

WHEREAS, Section 444 (b) (I) (IV) of the Local Government Code of 1991 also provides that the City Mayor, upon authorization by the Sangguniang Panlungsod, shall represent the city in all business transactions and to negotiate on its behalf of all bonds, contracts and obligations and other documents made pursuant to law or ordinance;

WHEREAS, after due deliberation, the Sangguniang Panlungsod determined to authorize the City Mayor to negotiate with DBP with regard the proposed loan of **One**



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Attested by:

SHIELA S. LAZO
SUP. ADMIN. OFFICER

Certified by:

HON. CATHERINE SARINO-EVARISTO
City Vice Mayor / Presiding Officer

Noted by:

HON. LANI MERCADO - REVILLA
City Mayor

Hundred Fifty Million Pesos (Php150,000,000.00) for the crematorium/columbarium project.

NOW THEREFORE, upon motion of Hon. Rowena Bautista-Mendiola unanimously seconded by the Body in its regular online session duly assembled, **BE IT RESOLVED AS IT IS HEREBY RESOLVED** by the Sangguniang Panlungsod to authorize the City Mayor, Hon. Lani Mercado-Revilla, to negotiate with Development Bank of the Philippines (DBP) for and on behalf of the City Government of Bacoor regarding the loan to be obtained in the amount **One Hundred Fifty Million Pesos (Php150,000,000.00)** for the crematorium/columbarium project.

RESOLVED FURTHER, to furnish the DBP, the City Treasurer's Office, the Office of the City Mayor, the Office of the City Legal Service, the Auditor's Office, the University of the Philippines-Office of the National Administrative Register (UP-ONAR), the office of Congressman Strike B. Revilla, and all government offices concerned with copies of this resolution.

APPROVED UNANIMOUSLY by the 4th Sangguniang Panlungsod at its Regular Online Session this 25th day of January 2021 at the City of Bacoor, Cavite.

I hereby certify to the truth and correctness of the foregoing Resolution.

Certified Correct:


HON. CATHERINE SARINO-EVARISTO
City Vice Mayor / Presiding Officer

Attested by:


MS. SHIELA S. LAZO
Supervising Administrative Officer

Noted by:


HON. LANI MERCADO-REVILLA
City Mayor