



DISTRICT I

HON. MIGUEL N. BAUTISTA  
City Councilor

HON. MICHAEL E. SOLIS  
City Councilor

HON. ROWENA BAUTISTA-MENDIOLA  
City Councilor / Acting Presiding Officer

HON. ADRIELITO G. GAWARAN  
City Councilor

HON. VICTORIO L. GUERRERO, JR.  
City Councilor

HON. ALEJANDRO F. GUTIERREZ  
City Councilor

DISTRICT II

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HON. LEANDRO A. DE LEON  
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HON. ALDE JOSELITO F. PAGULAYAN  
City Councilor

HON. ROBERTO R. JAVIER  
City Councilor

HON. REYNALDO D. PALABRICA  
City Councilor - Liga ng Brgy. President

HON. MAC RAVEN ESPIRITU  
City Councilor - SK FEDERATION PRESIDENT

Attested by:

ATTY. KHALID A. ATEGA, JR.  
Sangguniang Panlungsod Secretary

Certified by:

**ABSENT**

HON. CATHERINE SARINO-EVARISTO  
City Vice Mayor / Presiding Officer

Noted by:

HON. LANI MERCADO - REVILLA  
City Mayor

CITY RESOLUTION NO. CR 2021-347

Series of 2021

A RESOLUTION AUTHORIZING THE CITY MAYOR, HON. LANI MERCADO-REVILLA, TO BORROW AND SIGN ANY LEGAL DOCUMENTS WITH LANDBANK OF THE PHILIPPINES (LBP) FOR AND ON BEHALF OF THE CITY GOVERNMENT OF BACORR REGARDING THE OMNIBUS TERM LOAN FACILITY IN THE AMOUNT OF ONE BILLION PESOS (PHP1,000,000,000.00) FOR THE PURPOSE OF FINANCING VARIOUS PROJECTS WHICH ARE INCLUDED IN THE APPROVED 2021 LOCAL DEVELOPMENT PLAN AND/OR ANNUAL INVESTMENT PLAN OF THE CITY GOVERNMENT OF BACORR, CAVITE TO BE SECURED BY THE ASSIGNMENT OF THE INTERNAL REVENUE ALLOTMENT (IRA) SUBJECT TO RATIFICATION OF THE SANGGUNIANG PANLUNGSOD LAWS, RULES AND REGULATIONS.

Sponsored by:

Hon. Reynaldo D. Palabrica

Co-Sponsored by:

Hon. Roberto L. Advincula, Hon. Miguel N. Bautista, Hon. Leandro A. De Leon, Hon. Mac Raven Espiritu, Hon. Adrielito G. Gawaran, Hon. Victorio L. Guerrero, Jr., Hon. Alejandro F. Gutierrez, Hon. Hernando C. Gutierrez, Hon. Roberto R. Javier, Hon. Gaudencio P. Nolasco, Hon. Alde Joselito F. Pagulayan, and Hon. Michael E. Solis.

**WHEREAS**, Section 296 of Republic Act No. 7160 (otherwise known as the Local Government Code of 1991) provides that "it shall be the basic policy that any local government unit may create indebtedness, and avail of credit facilities to finance local infrastructure and other socio-economic development projects in accordance with the approved local development plan and public investment programs".

**WHEREAS**, Section 297 paragraph (B) of the same law, further states that "a local government unit may likewise secure from any government bank and lending institution short, term and long term loans and advances against security of real estate or other acceptable assets for the establishments, development or expansion of agricultural, industrial, commercial, house financing and livelihood projects and other economic enterprises".

**WHEREAS**, Section 455 (b) (1) (vi) of the Local Government Code of 1991 also provides that the City Mayor, upon authorization by the Sangguniang Panlungsod, shall represent the city in all business transactions and sign on its behalf of all bonds, contracts and obligations and other documents made pursuant to law or ordinance;

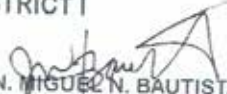




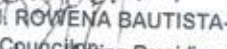
Republic of the Philippines  
Province of Cavite  
City of Bacoor  
OFFICE OF THE SANGGUNIANG PANLUNGSOD



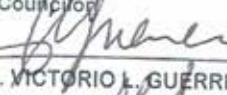
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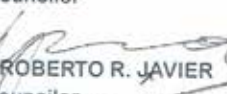
  
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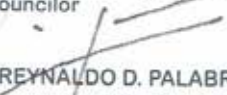
  
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Attested by:

  
ATTY. KHALIDA A. ATEGA, JR.  
Sangguniang Panlungsod Secretary

Certified by:

**ABSENT**

HON. CATHERINE SARINO-EVARISTO  
City Vice Mayor / Presiding Officer

Noted by:

  
HON. LANI MERCADO - REVILLA  
City Mayor

**WHEREAS**, after due deliberation, the Sangguniang Panlungsod decided to authorize the City Mayor to borrow and sign any legal documents with Landbank of the Philippines for and on behalf of the City Government of Bacoor regarding the Omnibus Term Loan Facility in the amount of **One Billion Pesos (Php1,000,000,000.00)** to be availed of by the city government for the purpose of financing various projects which are included in the approved 2021 local development plan and/or annual investment plan of the City Government of Bacoor, Cavite.

**NOW THEREFORE**, upon motion of Hon. Reynaldo D. Palabrica unanimously seconded by the rest of the council in its regular online session duly assembled, **BE IT RESOLVED AS IT IS HEREBY RESOLVED** by the Sangguniang Panlungsod to authorize the City Mayor, Hon. Lani Mercado-Revilla, to borrow and sign any legal documents with Landbank of the Philippines (LBP) for and on behalf of the City Government of Bacoor regarding the **Omnibus Term Loan Facility** to be obtained in the amount of **One Billion Pesos (Php1,000,000,000.00)** for the purpose of financing various projects which are included in the approved 2021 local development plan and/or annual investment plan of the City Government of Bacoor, Cavite to be secured by the assignment of the Internal Revenue Allotment (IRA) subject to ratification of the Sangguniang Panlungsod and in conformity with prevailing laws, rules and regulations: **Provided that:** the use, spending, or disbursement of any portion of the afore-mentioned amount shall not be done without the prior knowledge and approval of the Sangguniang Panlungsod by way of a separate resolution.

**RESOLVED FURTHER**, to furnish the LBP, the Office of the City Legal Service, the City Treasurer's Office, the Office of the City Mayor, the Office of Rep. Strike B. Revilla, the Office of the City Development Council, the University of the Philippines-Office of the National Administrative Register (UP-ONAR), and all government offices concerned with copies of this resolution.

**APPROVED UNANIMOUSLY** by the 4<sup>th</sup> Sangguniang Panlungsod at its Regular Online Session this 10<sup>th</sup> day of May 2021 at the City of Bacoor, Cavite.

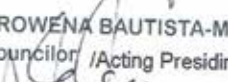




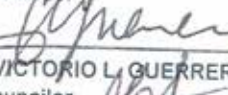
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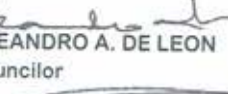
  
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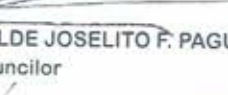
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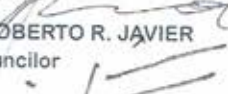
  
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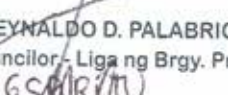
  
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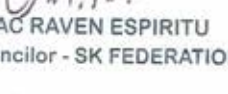
  
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ATTY. KHALID A. ATEGA, JR.  
 Sangguniang Panlungsod Secretary

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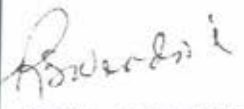
HON. CATHERINE SARINO-EVARISTO  
 City Vice Mayor / Presiding Officer

Noted by:

HON. LANI MERCADO - REVILLA  
 City Mayor

I hereby certify to the truth and correctness of the foregoing Resolution.

Certified Correct:



**HON. ROWENA BAUTISTA-MENDIOLA**  
 City Councilor/Acting Presiding Officer

Attested by:



**ATTY. KHALID A. ATEGA, JR.**  
 Sangguniang Panlungsod Secretary

Noted by:



**HON. LANI MERCADO-REVILLA**  
 City Mayor