



DISTRICT I

HON. MIGUEL N. BAUTISTA
City Councilor

HON. MICHAEL E. SOLIS
City Councilor

HON. ROWENA BAUTISTA-MENDIOLA
City Councilor/Acting Presiding Officer

HON. ADRIELITO G. GAWARAN
City Councilor

HON. VICTORIO L. GUERRERO, JR.
City Councilor

HON. ALEJANDRO F. GUTIERREZ
City Councilor

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HON. HERNANDO C. GUTIERREZ
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HON. ALDE JOSELITO F. PAGULAYAN
City Councilor

HON. ROBERTO R. JAVIER
City Councilor

HON. REYNALDO D. PALABRICA
City Councilor - Liga ng Brgy. President

HON. MAC RAVEN ESPIRITU
City Councilor - SK FEDERATION PRESIDENT

Attested by:

ATTY. KHALID A. ATEGA, JR.
Sangguniang Panlungsod Secretary

Certified by:

ABSENT

HON. CATHERINE SARINO-EVARISTO
City Vice Mayor / Presiding Officer

Noted by:

HON. LANI MERCADO - REVILLA
City Mayor

CITY RESOLUTION NO. CR 2021-349
Series of 2021

A RESOLUTION AUTHORIZING THE CITY MAYOR, HON. LANI MERCADO-REVILLA, TO SIGN AND CONFIRM THE NOTICE OF LOAN APPROVAL OF THE CITY GOVERNMENT OF BACOOR TO LANDBANK OF THE PHILIPPINES (LBP) FOR THE FOLLOWING LOANS (1) A LOAN OF FIVE HUNDRED THIRTY MILLION PESOS (PHP530,000,000.00) FOR THE PURPOSE OF FINANCING THE CONSTRUCTION OF A DISASTER RISK REDUCTION AND MANAGEMENT BUILDING AND VARIOUS PROJECTS WHICH ARE INCLUDED IN THE APPROVED 2021 LOCAL DEVELOPMENT PLAN AND/OR APPROVED ANNUAL INVESTMENT PROGRAM DETERMINED BY THE CITY GOVERNMENT OF BACOOR, CAVITE AND (2) FOR THE OMNIBUS TERM LOAN FACILITY IN THE AMOUNT OF ONE BILLION PESOS (PHP1,000,000,000.00) FOR THE PURPOSE OF FINANCING VARIOUS PROJECTS WHICH ARE INCLUDED IN THE APPROVED 2021 LOCAL DEVELOPMENT PLAN AND/OR ANNUAL INVESTMENT PLAN OF THE CITY GOVERNMENT OF BACOOR, CAVITE.

Sponsored by:

Hon. Alde Joselito F. Pagulayan

Co-Sponsored by:

Hon. Roberto L. Advincula, Hon. Miguel N. Bautista, Hon. Leandro A. De Leon, Hon. Mac Raven Espiritu, Hon. Adrielito G. Gawaran, Hon. Victorio L. Guerrero, Jr., Hon. Alejandro F. Gutierrez, Hon. Hernando C. Gutierrez, Hon. Roberto R. Javier, Hon. Gaudencio P. Nolasco, Hon. Reynaldo D. Palabrica and Hon. Michael E. Solis.

WHEREAS, the Office of the City Mayor submitted a draft "Term Loan Agreement", a draft "Omnibus Term Loan Facility Agreement" and a draft Promissory Note with Assignment of Internal Revenue Allotment (IRA) between the City Government of Bacoor and the Land Bank of the Philippines (LBP) to the Sangguniang Panlungsod for its evaluation and consideration;

WHEREAS, the City Government of Bacoor received a Notice of Loan Approval from the LBP to be agreed to by the City Mayor;

WHEREAS, in the said Notice of Loan Approval, it was indicated that the City Government of Bacoor would agree that the proceeds of the said loans will be used exclusively for the following purposes:

- a) Term Loan No. 1 to finance the construction of Bacoor Disaster Risk Reduction and Management



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Noted by:

HON. LANI MERCADO - REVILLA
 City Mayor

Building at Bayanan, Bacoor, Cavite in the amount of Ph460,000,000.00:

- b) Term Loan No. 3 to finance the acquisition of furniture and fixtures to be installed in the Bacoor Disaster Risk Reduction and Management Building in the amount of PhP70,000,000.00;
- c) Omnibus Term Loan Facility (OTLF) to finance the project listed in the Annual Investment Plan or Development Plan in the amount of PhP1,000,000,000.00.

WHEREAS, the Sangguniang Panlungsod deliberated on the terms and conditions stipulated in the above-mentioned Notice of Loan Approval and it was concluded that they are advantageous to the City of Bacoor;

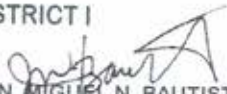
NOW THEREFORE, upon motion of Hon. Alde Joselito F. Pagulayan unanimously seconded by the Body in its regular online session duly assembled, **BE IT RESOLVED AS IT IS HEREBY RESOLVED** by the Sangguniang Panlungsod to authorize the City Mayor, Hon. Lani Mercado-Revilla, to sign and confirm the Notice of Loan Approval of the City Government of Bacoor to Landbank of the Philippines (LBP) for the following loans (1) a loan of **Five Hundred Thirty Million Pesos (Php530,000,000.00)** for the purpose of financing the construction of disaster risk reduction and management building and various projects which are included in the approved 2021 Local Development Plan and/or Approved Annual Investment Program determined by the City Government of Bacoor, Cavite and (2) for the Omnibus Term Loan Facility in the amount of **One Billion Pesos (Php1,000,000,000.00)** for the purpose of financing various projects which are included in the approved 2021 Local Development Plan and/or Annual Investment Plan of the City Government of Bacoor, Cavite.

RESOLVED FURTHER, to furnish the LBP, the Office of the City Legal Service, the City Treasurer's Office, the Office of the City Mayor, the Office of Rep. Strike B. Revilla, the Office of the City Development Council, the University of the Philippines-Office of the National Administrative Register (UP-ONAR), and all government offices concerned with copies of this resolution.

APPROVED UNANIMOUSLY by the 4th Sangguniang Panlungsod at its Regular Online Session this 10th day of May 2021 at the City of Bacoor, Cavite.

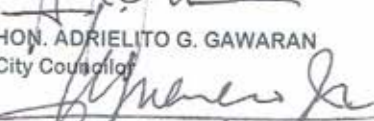


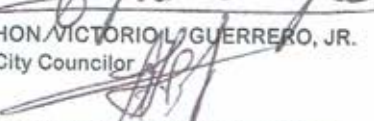
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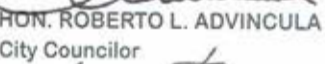

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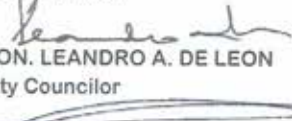

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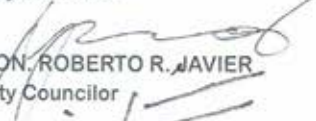

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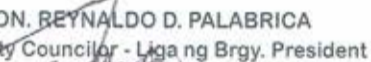

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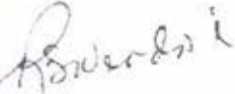
HON. CATHERINE SARINO-EVARISTO
 City Vice Mayor / Presiding Officer

Noted by:

HON. LANI MERCADO - REVILLA
 City Mayor

I hereby certify to the truth and correctness of the foregoing Resolution.

Certified Correct:



HON. ROWENA BAUTISTA-MENDIOLA
 City Councilor /Acting Presiding Officer

Attested by:



ATTY. KHALID A. ATEGA, JR.
 Sangguniang Panlungsod Secretary

Noted by:


HON. LANI MERCADO-REVILLA
 City Mayor