



DISTRICT I

HON. MIGUEL N. BAUTISTA  
City Councilor

HON. MICHAEL E. SOLIS  
City Councilor

HON. ROWENA BAUTISTA-MENDIOLA  
City Councilor / Acting Presiding Officer

HON. ADRIELITO G. GAWARAN  
City Councilor

HON. VICTORIO L. GUERRERO, JR.  
City Councilor

HON. ALEJANDRO F. GUTIERREZ  
City Councilor

DISTRICT II

HON. ROBERTO L. ADVINCULA  
City Councilor

HON. HERNANDO C. GUTIERREZ  
City Councilor

**ABSENT**  
HON. GAUDENCIO P. NOLASCO  
City Councilor

HON. LEANDRO A. DE LEON  
City Councilor

HON. ALDE JOSELITO F. PAGULAYAN  
City Councilor

HON. ROBERTO R. JAVIER  
City Councilor

HON. REYNALDO D. PALABRICA  
City Councilor - Liga ng Brgy. President

HON. MAC RAVEN ESPIRITU  
City Councilor - SK FEDERATION PRESIDENT

Attested by:

ATTY. KHALID A. ATEGA, JR.  
Sangguniang Panlungsod Secretary

Certified by:

**ABSENT**  
HON. CATHERINE SARINO-EVARISTO  
City Vice Mayor / Presiding Officer

Noted by:

HON. LANI MERCADO - REVILLA  
City Mayor

CITY RESOLUTION NO. CR 2021-367  
Series of 2021

A RESOLUTION AUTHORIZING THE CITY MAYOR, HON. LANI MERCADO-REVILLA, TO SIGN AND ENTER INTO A LOAN AGREEMENT WITH DEVELOPMENT BANK OF THE PHILIPPINES (DBP) FOR AND ON BEHALF OF THE CITY GOVERNMENT OF BACOR REGARDING THE PROPOSED LOAN OF ONE HUNDRED FIFTY MILLION PESOS (PHP150,000,000.00) FOR THE CONSTRUCTION OF A CREMATORIUM/COLUMBARIUM COMPLEX.

Sponsored by:  
Hon. Reynaldo D. Palabrica

Co-Sponsored by:  
Hon. Roberto L. Advincula, Hon. Miguel N. Bautista, Hon. Leandro A. De Leon, Hon. Mac Raven Espiritu, Hon. Adrielito G. Gawaran, Hon. Victorio L. Guerrero, Jr., Hon. Alejandro F. Gutierrez, Hon. Hernando C. Gutierrez, Hon. Roberto R. Javier, Hon. Alde Joselito F. Pagulayan, and Hon. Michael E. Solis.


**WHEREAS**, Section 296 of Republic Act No. 7160 (otherwise known as the Local Government Code of 1991) provides that "it shall be the basic policy that any local government unit may create indebtedness, and avail of credit facilities to finance local infrastructure and other socio-economic development projects in accordance with the approved local development plan and public investment program".

**WHEREAS**, Section 297 paragraph (B) of the same law, further states that "a local government unit may likewise secure from any government bank and lending institution short, medium and long term loans and advances against security of real estate or other acceptable assets for the establishment, development or expansion of agricultural, industrial, commercial house financing and livelihood projects and other economic enterprises".

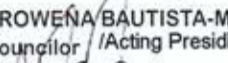
**WHEREAS**, after due deliberation, the Sangguniang Panlungsod decided to authorize the City Mayor to sign and enter into a loan agreement with Development Bank of the Philippines (DBP) for and on behalf of the City Government of Bacoor regarding the loan to be obtained in the amount of **One Hundred Fifty Million Pesos (Php150,000,000.00)** for the purpose of financing the construction of a crematorium/columbarium project which is included in the approved 2021 Local Development Plan and/or approved Annual Investment Program of the City Government of Bacoor, Cavite.

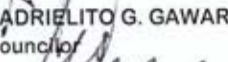


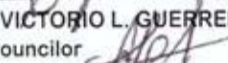
**DISTRICT I**

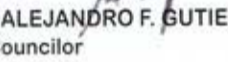
  
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City Councilor

  
HON. MICHAEL E. SOLIS  
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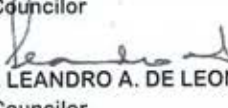
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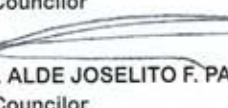
  
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City Councilor

  
HON. HERNANDO C. GUTIERREZ  
City Councilor

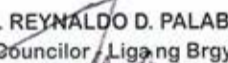
**ABSENT**

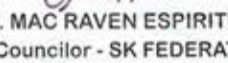
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Attested by:

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Sangguniang Panlungsod Secretary

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City Vice Mayor / Presiding Officer

Noted by:

  
HON. LANI MERCADO - REVILLA  
City Mayor

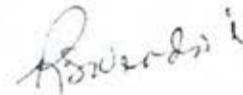
**NOW THEREFORE**, upon motion of Hon. Reynaldo D. Palabrica unanimously seconded by the Body in its special online session duly assembled, **BE IT RESOLVED AS IT IS HEREBY RESOLVED** by the Sangguniang Panlungsod to authorize the City Mayor, Hon. Lani Mercado-Revilla, to sign and enter into a Loan Agreement with Development Bank of the Philippines (DBP) for and on behalf of the City Government of Bacoor regarding the loan to be obtained in the amount **One Hundred Fifty Million Pesos (Php150,000,000.00)** for the crematorium/columbarium project.

**RESOLVED FURTHER**, to furnish the DBP, the City Treasurer's Office, the Office of the City Mayor, the Office of the City Legal Service, the University of the Philippines-Office of the National Administrative Register (UP-ONAR), the Office of Congressman Strike B. Revilla, and all government offices concerned with copies of this resolution.

**APPROVED UNANIMOUSLY** by the 4<sup>th</sup> Sangguniang Panlungsod at its Special Online Session this 8<sup>th</sup> day of July 2021 at the City of Bacoor, Cavite.

*I hereby certify to the truth and correctness of the foregoing Resolution.*

Certified Correct:



**HON. ROWENA BAUTISTA-MENDIOLA**  
City Councilor / Acting Presiding Officer

Attested by:



**ATTY. KHALID A. ATEGA, JR.**  
Sangguniang Panlungsod Secretary

Noted by:

  
**HON. LANI MERCADO-REVILLA**  
City Mayor