



Republic of the Philippines
Province of Cavite
City of Bacoor



5th SANGGUNIANG PANLUNGSOD

| COMMITTEE/S | | TITLE OF PROPOSED MEASURE | CONTROL NUMBER | |
|--|--|---|---|------------------------------|
| Committee on Finance, Budget and Appropriation | | PCR-207-2023 – REQUEST FOR APPROVAL OF CITY RESOLUTION APPROVING THE PUBLIC MANAGEMENT (PFM) IMPROVEMENT PLAN IN RELATION TO THE AREA OF INTERNAL AND EXTERNAL AUDIT, ACCOUNTING, RECORDING, REPORTING AND CREDIBILITY OF BUDGET FOR SUBMISSION TO THE DEPARTMENT OF BUDGET & MANAGEMENT (DBM). | PCR-207-2023 | |
| V E N U E | Session Hall, Sangguniang Panlungsod Bacoor City, Cavite | | D A T E / T I M E | January 30, 2023 10:30 PM |

COMMITTEE REPORT NO. FBA-110-S-2023

Referred to this Committee on the 28th Regular Session is the above-captioned subject matter for appropriate action and recommendation.

The subject of the request for approval of a City Resolution is a mandatory directive under Local Budget Circular No. 147 issued on July 29, 2022 by the Department of Budget and Management (DBM). The said DBM issuance is necessary as self-assessment tool for LGUs to check the state of their respective Public Financial Management (PFM) systems, and as an instrument to correct systemic issues identified in the PFM assessment.

The pertinent paragraphs of the subject DBM issuance are hereunder quoted, as follows:

**“LOCAL BUDGET CIRCULAR No. 147
Date July 29, 2022**

Subject: ADOPTION OF THE ENHANCED PUBLIC FINANCIAL MANAGEMENT ASSESSMENT TOOL (PFMAT) FOR LOCAL GOVERNMENT UNITS (LGUs) AND ITS ELECTRONIC VERSION

xxx

COMMITTEE REPORT NO. FBA-110-S-2023- REQUEST FOR APPROVAL OF CITY RESOLUTION APPROVING THE PUBLIC MANAGEMENT (PFM) IMPROVEMENT PLAN IN RELATION TO THE AREA OF INTERNAL AND EXTERNAL AUDIT, ACCOUNTING, RECORDING, REPORTING AND CREDIBILITY OF BUDGET FOR SUBMISSION TO THE DEPARTMENT OF BUDGET & MANAGEMENT (DBM).



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3.0 THE ENHANCED PFMAT FOR LGUs

xxx

3.3 The enhanced PFMAT framework identifies and maintains the seven (7) pillars of performance of a good PFM system, as follows:

3.3.1 Policy-Based Budgeting - contains performance indicators that measure if the budget is prepared with due regard to government policy.

xxx

3.3.3 Credibility of the Budget - contains performance indicators that measure whether or not the budget is realistic and is implemented as intended.

xxx

3.3.5 Accounting, Recording, and Reporting – contains performance indicators that measure whether adequate records and information are produced, maintained, and disseminated for purposes of decision-making, control management, and reporting on operations.”

The target issues indicated on the Public Financial Management Improvement Plan (PFMIP) of Bacoor City for submission with the Department of Budget and Management (DBM) are realistic and compelling.

RECOMMENDATION:

In view of the foregoing, the Honorable Members of the Committee hereby recommend **TO APPROVE** the City Resolution approving the Public Financial Management Plan (PFMIP) with its contents in compliance with Local Budget Circular No. 147 dated July 29, 2022 issued by Department of Budget and Management.



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WE HEREBY CERTIFY that the contents of the foregoing report are true and correct.

Signed this day of January 2023 at the City of Bacoor, Cavite.

THE COMMITTEE ON FINANCE, BUDGET AND APPROPRIATION

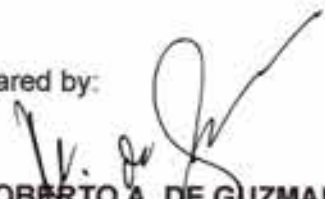

HON. COUN. ROGELIO M. NOLASCO
Chairman


HON. COUN. CATHERINE S. EVARISTO
Vice Chairperson


HON. COUN. REYNALDO D. PALABRICA
Member


HON. COUN. VICTORIO L. GUERRERO, JR.
Member

Prepared by:


ROBERTO A. DE GUZMAN
Local Legislative Staff Assistant I

COMMITTEE REPORT NO. FBA-110-S-2023- REQUEST FOR APPROVAL OF CITY RESOLUTION APPROVING THE PUBLIC MANAGEMENT (PFM) IMPROVEMENT PLAN IN RELATION TO THE AREA OF INTERNAL AND EXTERNAL AUDIT, ACCOUNTING, RECORDING, REPORTING AND CREDIBILITY OF BUDGET FOR SUBMISSION TO THE DEPARTMENT OF BUDGET & MANAGEMENT (DBM).



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| V E N U E | SESSION HALL SANGGUNIANG PANLUNGSOD 2 ND FLOOR CITY OF BACOOOR | | D A T E / T I M E | January 30, 2023 10:30 A.M. |

**EXCERPT FROM THE MINUTES OF 28TH REGULAR SESSION
NO. FBA-110-S-2023**

Honorable Vice Mayor Rowena Bautista Mendiola, Presiding Officer of the 5th Sangguniang Panlungsod called the session to Order at 10:30 A.M.

Atty. Khalid Atega, Jr., Secretary of the Sangguniang Panlungsod, proceeded with the roll call, approval of the Journal and Minutes of the 27TH Regular Session reading of the referrals to Committees of proposed Ordinances, Resolutions, Messages, Communications, Petitions and Memorials.

In **Regular Session**, the internal rules on the 28th Regular Session were suspended by Hon. Councilor Alejandro Gutierrez.

Upon reading and referral of Item No. OM.1 – **PCR-207-2023- “REQUEST FOR APPROVAL OF CITY RESOLUTION APPROVING THE PUBLIC FINANCIAL MANAGEMENT (PFM) IMPROVEMENT PLAN IN RELATION TO THE AREA OF INTERNAL AND EXTERNAL AUDIT, ACCOUNTING, RECORDING REPORTING AND**



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CREDIBILITY OF BUDGET FOR SUBMISSION TO THE DEPARTMENT OF BUDGET & MANAGEMENT (DBM).", Honorable Councilor Rogelio M. Nolasco, Chairman, Committee on Finance, Budget and Appropriation, moved for the approval of the subject request of the City Mayor of Bacoor.

The motion was unanimously seconded and the request for approval of City Resolution approving the Public Financial Management (PFM) improvement plan in relation to the area of Internal and External Audit, Accounting, Recording Reporting and Credibility of budget for submission to the Department of Budget & Management (DBM) of the City Mayor Hon. Strike B. Revilla was **APPROVED** on the 28th Regular Session by the majority of the Honorable Members of the 5th Sangguniang Panlungsod.

The session was closed and adjourned at 12:30 P.M.

Prepared by:

EDGARO B. NOLASCO
Staff Clerk

Attested by :

HON.COUN. ROGELIO M. NOLASCO
Chairman

Committee on Finance, Budget and Appropriations



Republic of the Philippines
Province of Cavite
CITY OF BACOOR

Office of the City Mayor

RECEIVED
M. SERRANO
01/27/23
1:50 PM
CONTACT NO.
BACOOR, CAVITE
January 27, 2023

THE SANGGUNIANG PANLUNGSOD MEMBERS
City of Bacoor

Ladies and Gentlemen,

The Public Financial Management Assessment Tool (PFMAT) introduced by the national government is a self-assessment instrument designed to assist LGUs in evaluating their PFM performance. It helps the LGUs determine the strengths and weaknesses in their PFM systems - bases for the adoption and implementation of improvement measures; provide baseline information on the state of LGU PFM; serves as bases for benchmarking with other LGUs and encourage the development and replication of best practices in PFM.

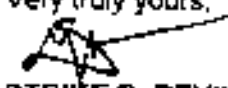
The Department of Budget and Management (DBM) requires each LGU to submit a Public Financial Management Improvement Plan (PFMIP) to address the weaknesses on each Pillar of PFM from the result of the Assessment Tool

The PFM Team of the City of Bacoor formulates a plan to improve in the area of Internal and External Audit; Accounting, Recording and Reporting and Credibility of the Budget. The attached plan requires a resolution from the Sanggunian approving the improvement measures identified by the team before submitting to the DBM.

Attached herewith is the Public Financial Management Report (PFMAR) that serves as our basis in identifying doable measures.

We are hoping that you give preferential attention to this matter.

Very truly yours,


STRIKE B. REVILLA
City Mayor

Enc.: as stated





A. PILLARS:

| PFMAT INDICATOR/ SUB-INDICATOR (1) | PFMAT SCORE (2) | PROGRAM/PROJECT/ ACTIVITY (3) | EXPECTED RESULTS (4) | IMPLEMENTATION PERIOD (5) | | RESPONSIBLE OFFICE (6) | PROPOSED BUDGET (7) | FUNDING SOURCES (8) |
|--|-----------------------|---|---|---------------------------------|----------|---|---------------------------|---------------------------|
| | | | | START | END | | | |
| Pillar No 6 Internal and External Audit | 3.09 | Conduct of training on Audit Systems & Processes | Increased awareness on Internal Audit Systems & Processes | JAN 2023 | DEC 2023 | Office of the City Mayor - Internal Audit Service Unit | | |
| Pillar No 5 Accounting, Reporting, and Reporting | 3.5 | Regular sending of demand letters to Accountable Officers to liquidate outstanding cash advances beyond prescribed deadline | Increased liquidation and reconciliation rate on cash advances by 95% | JAN 2023 | DEC 2023 | Office of the City Accountant Office of the City Treasurer | | |
| Pillar No 3 Credibility of the Budget | 3.5 | Full implementation of Programs, projects & activities stated in the plan | 100% of PPA's implemented | JAN 2023 | DEC 2023 | Executive & Legislative Departments / NGOs stationed in the LGU | | |

Prepared by PFM Team:

[Signature]
ATTY. JESSON G. LABAO
 PFM Team Leader

Approved by

[Signature]
STRIKE B. REVILLA
 City Mayor