



Republic of the Philippines
PROVINCE OF CAVITE
City of Bacoor

OFFICE OF THE SANGGUNIANG PANLUNGSOD

Received by: Janet Pring
Date: 07 AUG 2023
Time: 9:15 am

COMMITTEE ON HOUSING, LAND UTILIZATION
AND URBAN DEVELOPMENT
AND
COMMITTEE ON FINANCE, BUDGET AND APPROPRIATION

JOINT COMMITTEE REPORT

NO. HLUUD 048 S-2023

Subject: ***AN ORDINANCE INSTITUTING A GENERAL REVISION OF SCHEDULES OF FAIR MARKET VALUES OF ALL REAL PROPERTIES IN THE CITY OF BACOR. (PCO 2023-136 dated 06 November 2023)***

Acting on a general revision of schedules of fair market values of all properties in the City of Bacoor, dated 05 December 2023, the proposed ordinance was referred to the committee by the Sangguniang Panlungsod President Pro-Tempore Reynaldo D. Palabrica during the 67th regular session on 06 November 2023.

Updating the schedules of fair market values for properties in the City of Bacoor can yield several benefits:

- Ensuring accurate and fair property assessments that reflect current market conditions, thereby preventing disparities in property taxes and ensuring equitable contributions from property owners.
- Potentially generating additional revenue through property taxes, which can be utilized for funding public services and infrastructure improvements.
- Providing essential data for urban planning and development decisions, including zoning, land use, and infrastructure projects.
- Enhancing investor confidence in the real estate market through transparency and a well-maintained system for accessing property values, attracting more investment and fostering economic growth.

FINDINGS:

By instituting a general revision of fair market values can promote equity, efficiency, and economic growth in the City of Bacoor. Various offices and departments of the local government, such as the City Planning and Development Coordination Office (CPDCO), Zoning and Land Development Department (ZLDD), Office of the City Treasurer (OCT), Office of the Assessor (OCA), and Registry of Deeds-Bacoor (RD-Bacoor), need to collaborate in drafting the ordinance on this matter. Their input, comments, and suggestions are crucial for the proposed ordinance.



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RECOMMENDATION:

After careful consideration, Hon. Rogelio M. Nolasco, Chairperson of the Committee on Finance, Budget, and Appropriation, and Hon. Alde Joselito F. Pagulayan, Chairperson of the Committee on Housing Land Utilization, Urban Development, have jointly proposed the **TEMPORARY ARCHIVING** of this matter. This decision is based on the report from Sangguniang Panglungsod Secretary, Atty. Khalid A. Atega, Jr. stating that the City Assessor's Office is still in the process of preparing the necessary data for the proposed ordinance, which will not be available until the first quarter of 2024.

WE HEREBY CERTIFY that the contents of the foregoing report are true and correct.

Signed this 22nd day of January 2024 at the City of Bacoor, Cavite.

Committee on Housing, Land Utilization and Urban Development



COUN. ALDE JOSELITO F. PAGULAYAN
Chairman



COUN. ADRIELITO G. GAWARAN
Vice Chairman



COUN. SIMPLICIO G. DOMINGUEZ
Member



COUN. ALEJANDRO F. GUTIERREZ
Member



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AND
COMMITTEE ON FINANCE, BUDGET AND APPROPRIATION

Office of the Sangguniang Panlungsod
Received by: Janet Pring
Date: 01 AUG 2023
Time: 9:42 AM

EXCERPT FROM THE MINUTES OF THE 71ST REGULAR SESSION
NO. HLUUD 048 S-2023

Subject: **AN ORDINANCE INSTITUTING A GENERAL REVISION OF SCHEDULES OF FAIR MARKET VALUES OF ALL REAL PROPERTIES IN THE CITY OF BACOR.** (PCO 2023-136 dated 06 November 2023)

The President Pro-Tempore, Hon. Reynaldo D. Palabrica presided over the 71st regular session of the 5th Sangguniang Panlungsod, dated 05 December 2023. The internal rules were suspended through the motion of Hon. Alde Joselito F. Pagulayan, which received unanimous approval from the members of the council through a show of hands.


Subsequently, Hon. Rogelio M. Nolasco, Chairperson of the Committee on Finance, Budget, and Appropriation, and Hon. Pagulayan Chairperson of the Committee on Housing Land Utilization, Urban Development, jointly moved for the temporary archiving of the matter in view of the report made by the Sangguniang Panglungsod Secretary, Atty. Khalid A. Atega, Jr., said that the City Assessor's Office (CAO) is still preparing the data that will be used for the proposed ordinance, which will not be ready until the first quarter of 2024. No objection was raised regarding the said motion by the members of the joint committee, and the acting chair declared it *APPROVED*.

Prepared By:

Attested By:



PETER ADRIAN F. BORJA
Local Legislative Staff I



COUN. ALDE JOSELITO F. PAGULAYAN
Chairman
Committee on Housing, Land
Utilization and Urban Development