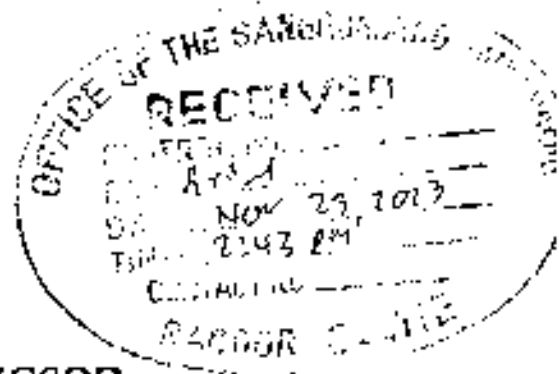




Republic of the Philippines
Province of Cavite
City of Bacoor



5th SANGGUNIANG PANLUNGSOD

COMMITTEE ON FINANCE, BUDGET AND APPROPRIATION

COMMITTEE REPORT

NO. FBA-165-S-2023

Subject: A RESOLUTION AUTHORIZING THE CITY TREASURER TO OPEN A TRUST FUND ACCOUNT WITH THE LANDBANK OF THE PHILIPPINES WHERE FUNDS FROM THE DEPARTMENT OF TRANSPORTATION FOR THE ESTABLISHMENT OF ACTIVE TRANSPORT INFRASTRUCTURE WILL BE DOWNLOADED.— PCR-437-2023 dated November 6, 2023

Referred to this Committee on the 67th Regular Session is the above-subject matter for appropriate action and recommendation.

Anent to the subject matter, the downloading of the funds from the Department of Transportation (DoTr) to finance its Program "Establishing an Active Transport infrastructure", particularly for the construction of Bike Lane within the City of Bacoor, the opening of a Trust Fund account with the Land Bank of the Philippines is requested.

Hence, the letter dated October 26, 2023 of the Office of the City Administrator, Bacoor City endorsing the request of Atty. Edith Napalan, City Treasurer, for the Sangguniang Panlungsod to pass a City Resolution for the purpose as the same is a requirement of the Land Bank of the Philippines.

The Committee finds the request as proper.

RECOMMENDATION:

In view of the foregoing, the Honorable Members of the Committee hereby recommend **TO APPROVE** the City Resolution authorizing the City Treasurer to open a Trust Fund account with the Land Bank of the Philippines where the funds from the Department of Transportation (DoTr) will be downloaded, subject to the existing accounting and auditing rules and regulations.



Republic of the Philippines
Province of Cavite
City of Bacoor

5th SANGGUNIANG PANLUNGSOD


WE HEREBY CERTIFY that the contents of the foregoing report are true and correct.

Signed this ____ day of November 2023 at the City of Bacoor, Cavite.

THE COMMITTEE ON FINANCE, BUDGET AND APPROPRIATION


HON. ROGELIO M. NOLASCO
Chairman


HON. CATHERINE S. EVARISTO
Vice Chairperson


HON. REYNALDO D. PALABRICA
Member


HON. ADRIELITO G. GAWARAN
Member

Prepared by:


ROBERTO A. DE GUZMAN
Local Legislative Staff Assistant 1

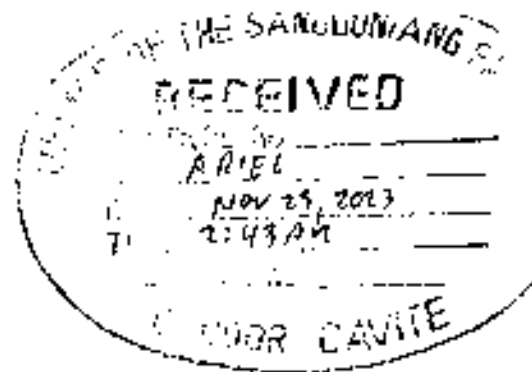
COMMITTEE REPORT FBA-165-S-2023

PCR 437-S-2023 – A RESOLUTION AUTHORIZING THE CITY TREASURER TO OPEN A TRUST FUND ACCOUNT WITH THE LANDBANK OF THE PHILIPPINES FOR THE DORT TRUST FUND.

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Republic of the Philippines
Province of Cavite
City of Bacoor



5th SANGGUNIANG PANLUNGSOD

Committee on Finance, Budget and Appropriation

COMMITTEE MINUTES

NO. FBA-165-S-2023

Subject: A RESOLUTION AUTHORIZING THE CITY TREASURER TO OPEN A TRUST FUND ACCOUNT WITH THE LAND BANK OF THE PHILIPPINES WHERE FUNDS FROM THE DEPARTMENT OF TRANSPORTATION FOR THE ESTABLISHMENT OF ACTIVE TRANSPORT INFRASTRUCTURE WILL BE DOWNLOADED. – PCR-437-2023 dated November 6, 2023.

Present:

Committee on Finance, Budget and Appropriation

Hon. Coun. Rogelio M. Nolasco - Chairman
Hon. Coun. Reynaldo Palabrica - Member
Hon. Coun. Adrielito Gawaran - Member

Resource Persons:

Atty. Salve Valenciano - Office of City Legal Services
Ms. Normalyn Lim - Office of the City Treasurer
Ms. Sianey Sue S. Reyes - Office of the City Accountant

Hon. Rogelio M. Nolasco: "A Resolution Authorizing the City Treasurer to open a Trust Fund Account with the Land Bank of the Philippines where funds from the Department of Transportation for the establishment of active Transport Infrastructure will be downloaded "is call to order."

Hon. Rogelio Nolasco: "The letter from the Office of the City Treasurer is requesting to open a special account for the Trust Fund where they can download the funds from DOTR."

Hon. Rey Palabrica: "Kung sa account, maraming account ang LGU ng City of Bacoor pero ang gusto ng DOTR ay makasiguro na merong special



Republic of the Philippines
 Province of Cavite
 City of Bacoor

5th SANGGUNIANG PANLUNGSOD





Republic of the Philippines
Province of Cavite
CITY OF BACOR

OFFICE OF THE CITY ADMINISTRATOR

26 October 2023

SANGGUNIANG PANLUNGSOD
City of Bacoor

ATT-2
OCT 26, 2023
10:21 AM

THRU: ATTY. KHALID A. ATEGA JR.
Secretary
Sangguniang Panlungsod

SUBJECT: LETTER FROM THE OFFICE OF THE CITY TREASURER

Dear Hon. Councilors,

Greetings!

The City of Bacoor will be establishing and Active Transport Infrastructure relative to the construction of Bike Lane within the City and one of the requirements for the said project as discussed with the Department of Transportation (DOTr) is for the City of Bacoor to open a new Trust fund account where DOTr can download the funds.

In view of the foregoing, the undersigned is respectfully endorsing a letter from the Office of the City Treasurer requesting for a Resolution Authorizing the City Government of Bacoor to open a Trust Fund Account with Land Bank of the Philippines for the Bike Lane Project.

Your utmost consideration and favorable response regarding our request will be highly appreciated.

Respectfully,

ATTY. AIMES TORRE-RANCA-NERI
City Administrator

STRIKE
AS1



SCAN ME



CITY OF BACCOOR

OFFICE OF THE CITY TREASURER

October 25, 2023

ATTY. AIMEE TORREFRANCA-NERI
City Administrator
City of Bacoor

Dear Madam:

Anent our workshop "Establishing an Active Transport Infrastructure" relative to the construction of Bike Lane within the city, wherein DoTR requested for opening of a new trust fund account where they can download the funds, may we request for an endorsement to the Sangguniang Panglungsod for a resolution to effect the same. In addition thereto, may we also request for the amount of P30,000 as required by Land bank of the Philippines to open such new account.

Thank you very much.

Very truly yours,


ATTY. EDITH G. NAPALAN
City Treasurer

OFFICE OF THE CITY ADMINISTRATOR FOR
RODOLFO B. DE USTON
DATE: 10/25/23
(PH) 481-1142 LOCAL 405