

Republic of the Philippines PROVINCE OF CAVITE City of Bacoor

Office of the Sangguniang Paniungsod

CGBCR-SPBac-F003.00

10/20/2023

OFFICE OF THE SAGGUNIANG PANLUNGSOD

Received by Jenet Pring

COMMITTEE ON FINANCE, BUDGET AND APPROPRIATION

COMMITTEE REPORT NO. FBA 269-S-2024

Subject: FROM BARANGAY SINBANALI: RESOLUTION NO. 2024-006: A RESOLUTION REQUESTING FOR THE TRANSFER OF OUR BARANGAY IRA DEPOSITORY ACCOUNT FROM THE LANDBANK OF THE PHILIPPINES TO DEVELOPMENT BANK OF THE PHILLIPPINES BACOOR BRANCH - PNOA 351-2024 dated March 11, 2024

Referred to the Committee on the 82nd Regular Session is the above-subject matter for appropriate action and recommendation.

Barangay SINBANALI was the resultant barangay in the merging of former Barangays Sineguelasan, Banalo and Alima pursuant to City Ordinance No. 275-2023 entitled "AN ORDINANCE MERGING VARIOUS BARANGAYS IN THE CITY OF BACOOR, CAVITE TO ENSURE THEIR ECONOMIC GROWTH AND DEVELOPMENT, RENAMED THE MERGED BARANGAYS AND THE BARANGAYS AFFECTED BY SUCH MERGER, FIXING RESPECTIVE TERRITORIAL BOUNDARIES, AND APPROPRIATING FUNDS FOR THE HOLDING OF PLEBISCITE FOR THE APPROVAL HEREOF MANDATED BY LAW.". The Ordinance was duly ratified in a plebiscite held on July 29, 2023.

The barangay resolution (RESOLUTION NO. 2024-006) approved by the Sangguniang Barangay of Barangay Sinbanali aimed to transfer its National Tax Allotment (formerly IRA) Depository Account to the Development Bank of the Philippines (DBP) from the Land Bank of the Philippines (LBP) with the information that the Barangay have already secured the required clearances from the Land Bank of Philippines (LBP) for the accounts involving the defunct Barangays Sineguelasan, Banalo and Alima.

FINDINGS:

In the transfer of depository bank or change of bank branch involving the Internal Revenue Allotment (now National Tax Allotment), the Department of Budget and Management (DBP) requires a Sanggunian resolution authorizing the transfer and the clearance from the current depository bank allowing such transfer. Likewise, the transfer of depository bank involving the NTA must also comply with the guidelines provided by the Bureau of the Treasury (BTr) under its Treasury Circular No. 6-2022 issued on November 7, 2022.



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RECOMMENDATION:

In view of the foregoing, the Honorable Members of the Joint Committee hereby recommend **TO APPROVE** Barangay Resolution No. 2024-006 of Barangay **SINBANALI**, Bacoor City, subject to compliance with the guidelines issued by the Department of Budget and Management (DBM) and Bureau of the Treasury (BTr).

WE HEREBY CERTIFY that the contents of the foregoing report are true and correct.

Signed this day of March 2024 at the City of Bacoor, Cavite.

THE COMMITTEE ON FINANCE, BUDGET AND APPROPRIATION

Chairman

Vice Chairperson

HON. REYNALDO D. PALABRICA

M∉mber

HON. ADRIELITO & GAWARAN

Member

Prepared by:

ROBERTO A. DE GUZMAN

Local Legislative Staff Assistant I

Republic of the Philippines PROVINCE OF CAVITE City of Bacoor

Office of the Sanggullang Panuingsuc Received by: Jengt Pring Date: Via am:

OFFICE OF THE SAGGUNIANG PANLUNGSOD

Committee on Finance, Budget and Appropriation

EXCERPT FROM THE MINUTES OF REGULAR SESSION NO. FBA-269-S-2024

Subject: BARANGAY SINBANALI: RESOLUTION NO. 2024-006: A RESOLUTION REQUESTING FOR THE TRANSFER OF OUR BARANGAY IRA DEPOSITORY ACCOUNT FROM THE LAND BANK OF THE PHILIPPINES IMUS BRANCH TO DEVELOPMENT BANK OF THE PHILIPPINES BACOOR BRANCH. – PNOA-351-2024 Dated March 11, 2024.

Honorable Rowena Bautista Mendiola, Presiding Officer called the $82^{\rm nd}$ Regular Session to order.

Atty. Khalid Atega, Jr., Secretary of the Sangguniang Panlungsod, proceeded with the roll call, the approval of the Journal and Minutes of the 81st Regular Session, and the reading of the referrals to committees of proposed Ordinances, Resolutions, Messages, Communications, Petitions and Memorials.

On motion by Honorable Rogelio M. Nolasco which was unanimously seconded by the majority of the Honorable Members of Sangguniang Panlungsod, the internal rules were suspended.

Upon reading and referral of Agenda Item No. F.15.3 – PNOA-351-2024 – "BARANGAY SINBANALI: RESOLUTION NO. 2024-006: A RESOLUTION REQUESTING FOR THE TRANSFER OF OUR BARANGAY IRA DEPOSITORY ACCOUNT FROM THE LAND BANK OF THE PHILIPPINES IMUS BRANCH TO DEVELOPMENT BANK OF THE PHILIPPINES BACOOR BRANCH." Honorable Rogelio M. Nolasco moved the approval for the Resolution No. 2024-006: A resolution requesting for the transfer of Barangay IRA depository account from Landbank of the Philippines Imus Branch to Development Bank of the Philippines Bacoor Branch with account number 00-0-50171-651-7.

The motion was unanimously seconded by the majority of Honorable Members of the 5th Sangguniang Panlungsod. Barangay Sinbanali: Resolution no. 2024-006: A resolution requesting for the transfer of our Barangay IRA depository account from Landbank of the Philippines Imus Branch to Development Bank of the Philippines Bacoor Branch was **APPROVED**.



Republic of the Philippines Province of Cavite CITY OF BACOOR

BARANGAY SINBANALI OFFICE OF THE PUNONG BARANGAY

Telephone No. (046) 431–25–69



EXCERPTS FROM THE REGULAR MEETING OF THE BARANGAY COUNCIL OF BARANGAY SINBANALI, CITY OF BACOOR, PROVINCE OF CAVITE HELD ON FEBRUARY 3, 2024 (SATURDAY) AT 5:00 P.M.

PRESENT:

HON, CARIDAD J. SANCHEZ **PUNONG BARANGAY** HON. NIEVES M. DELA CRUZ BRGY, KAGAWAD HON. RONALD F. MARQUEZ BRGY, KAGAWAD HON. ANGELINE ROSE D. SANCHEZ BRGY, KAGAWAD HON. ERVIN G. IGNACIO BRGY, KAGAWAD HON. CESAR R. CONCEPCION BRGY, KAGAWAD HON. LOLITA E. MARQUEZ BRGY, KAGAWAD HON, LEO J. IGNACIO BRGY, KAGAWAD HON. JUANISE RAINEL I. IGNACIO SK CHAIRPERSON

OTHER PRESENT:

JOHN PAUL T. GRANDE ARTHUR B. CASTOR

BRGY. SECRETARY BRGY. TREASURER

RESOLUTION NO. 2024 - 006

A RESOLUTION REQUESTING FOR THE TRANSFER OF OUR BARANGAY IRA DEPOSITORY ACCOUNT FROM THE LAND BANK OF THE PHILIPPINES IMUS BRANCH TO DEVELOPMENT BANK OF THE PHILIPPINES BACOOR BRANCH.

WHERE AS, the Newly Elected Sangguniang Barangay of Sinbanali, city of Bacoor, Cavite on its regular session unanimously approved the transfer of our IRA's Depository Account to the Development Bank of the Philippines.

WHEREAS, our Barangay Chaiperson CARIDAD J. SANCHEZ and Barangay Treasurer ARTHUR B. CASTOR had already applied our New Barangay Depository Account with the Development Bank of the Philippines with address in Unit 2, Sidcor Bldg., Molino, Bayanan City of Bacoor, Cavite under Account Number 00-0-50171-651-7.

WHEREAS; the Sangguniang Barangay hereby authorize our Barangay Chairperson and Barangay Treasurer to secure clearance for the three formerly Barangay (Sineguelasan, Banalo and Alima) from the Landbank of the Philippines.

NOWTHEREFORE, motion of Barangay Kagawad NIEVES M. DELA CRUZ, duly seconded by Barangay Kagawad Cesar R. Concepcion BE IT.



SANGGUNIANG PANLUNGSOD
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BACOOR CITY GAVITE





Republic of the Philippines Province of Cavite CITY OF BACOOR

BARANGAY SINBANALI OFFICE OF THE PUNONG BARANGAY





RESOLVED, AS IT IS HEREBY RESOLVED to approve the transfer of our IRA'S depository Account from Landbank of the Philippines to Development of the Philippines.

RESOLVED FURTHER AS IT IS FURTHER RESOLVED to furnish copy of this resolution to all government agencies concern for their information

I hereby certify to the correctness for the foregoing resolution which was duly adopted by the SANGGUNIANG BARANGAY during regular session held last February 3, 2024.

> JOHN BAULT, GRANDE Barangay Secretary

Approved by:

minu M. de la lung HON. NIEVES M. DELA CRUZ

Barangay Kagawad

HON. ANGELINE ROSE D. SANCHEZ

Barangay Kagawad

conveni HON, CESAR R. CONCEPCION

Barangay Kagawad

HOM. LEO J. IGNACIO Barangay Kagawad

Barangay Treasurer

HON RONALD F. MARQUEZ Barangay Kagawad

HON/ERVIN G. IGNACIO Barangay Kagawad

HON. LOLITA S. MARQUEZ Barangay Kagawad

HON. WANISE RAINEL I. IGNACIO

SK Chairperson

Barangay Chairperson



