



## COMMITTEE ON FINANCE AND BUDGET APPROPRIATION

### COMMITTEE REPORT NO. FBA2-066-S-2025 (6<sup>TH</sup> SP)

Office of the Sangguniang Panlungsod  
Received by: Janet Pring  
Date: 26 Nov 2025  
Time: 2:18 PM

Subject: A RESOLUTION ADOPTING AND APPROVING THE PUBLIC FINANCIAL MANAGEMENT IMPROVEMENT PLAN (PFMIP) FORMULATED BY THE PUBLIC FINANCIAL MANAGEMENT TEAM OF THE CITY GOVERNMENT OF BACOR, CAVITE FOR FISCAL YEAR 2026 TO 2028. - **PCR 254-2025** dated November 3, 2025

Referred to the Joint Committee on the 18<sup>th</sup> Regular Session of 6<sup>th</sup> Sangguniang Panlungsod the above-subject matter for appropriate action and recommendation.

#### LEGAL REFERENCE:

In relation with the above-subject matter, we are quoting hereunder the important and specific provisions of the Republic Act No. 7160 otherwise known as the "LOCAL GOVERNMENT CODE OF 1991", as follows:

#### TITLE V Local Fiscal Administration

#### CHAPTER I General Provisions

**"Section 304. Scope.** - This Title shall govern the conduct and management of financial affairs, transactions, and operations of provinces, cities, municipalities, and barangays.

**Section 305. Fundamental Principles.** - The financial affairs, transactions, and operations of local government units shall be governed by the following fundamental principles:

(g) Local governments shall formulate sound financial plans, and local budgets shall be based on functions, activities, and projects, in terms of expected results;

X X X

(h) Local budgets shall operationalize approved local development plans;

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(j) Local government units shall ensure that their respective budgets incorporate the requirements of their component units and provide for equitable allocation of resources among these component units; x x x"

In pursuance of the cited provisions the following circulars and guidelines were issued.

- DILG Memorandum Circular Nos. 2019-189 and 2019-172
- NEDA-DILG-DBM-DOF JMC No. 1, s. 2016  
"Budget Operations Manual for LGUs, 2016 edition"
- NEDA and ADB Guidelines on Provincial/Local Planning and Expenditure Management of 2007.

The circulars and guidelines discussed the seven pillars of public expenditures and financial accountability, a requirement and the subject in the formulation of **PUBLIC FINANCIAL IMPROVEMENT PLAN (PFIP)** of Bacoor City.

Under the cited circulars/issuances a Public Financial Management Team must be constituted by the local chief executive (LCE) which shall be composed of the heads of the following departments:

- Treasury
- Budget
- Accounting
- Planning and Development
- General Services Office, Bids and Awards Committee, Internal Audit or representative from the office of the local chief executives

### THE PUBLIC FINANCIAL MANAGEMENT IMPROVEMENT PLAN (PMIFP)

The **PMIFP** submitted for approval of the Sangguniang Panlungsod indicates the three pillars set forth in the **Public Financial Management (PFM)** that requires improvement, we copy:

#### Summary of PFIMP (in format):

Pillars of PFM Indicator Subindicator(sic)	Key Element	Improvement Policies/Actions
(1)	(3)	(4)

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PILLAR OF PFM NO. 7 – CITIZENS' PARTICIPATION	CIVIL Society Organization accredited by the local sanggunian	Increase accreditation to sanggunian
PILLAR OF PFM NO. 4 – PREDICTABILITY AND CONTROL IN BUDGET EXECUTION	Focus on better forecasting by accurately tracking revenue and expenditure, optimizing cash flow through timely collection and efficient disbursement and establishing a cash reserve to buffer against unexpected shortfalls	Comprehensive cash management system
PILLAR OF PFM NO. 6 – INTERNAL AND EXTERNAL AUDIT	Effectiveness of Internal Audit Follow up on internal audit	Manpower in Audit and Management Control Unit increased

#### FINDINGS:

During the committee hearing held on November 19, 2025, the resource person from the Office of the City Legal Services (Atty. Marius Sumira) manifested that the adoption and submission of the Public Financial Improvement Plan (PFIP) is consistent and it complies with the issuances of the Department of Budget and Management and Department of Interior and Local Government.

While the City Budget Department (Ms. Elvinia Guerrero) explained that the PFMIP covers only the PFM weak points of the City Government of Bacoor that needs to be improved. The other resource persons express their concurrence with the explanation of the City Budget Department representative.

#### RECOMMENDATION:

In view of the foregoing, the Honorable Members of the Committee hereby recommend **TO APPROVE** the Resolution adopting and approving the Public Financial Management Improvement Plan (PFMIP) formulated by the Public Financial Management Team of the City Government of Bacoor for Fiscal Year 2026 to 2028.

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**WE HEREBY CERTIFY** that the contents of the foregoing report are true and correct.

**Signed** this 21<sup>st</sup> day of November 2025 at the City of Bacoor, Cavite.

**THE COMMITTEE ON FINANCE AND BUDGET APPROPRIATION**

**HON. ROGELIO M. NOLASCO**  
Chairman

(Acting City Mayor)  
**HON. CATHERINE S. EVARISTO**  
Vice Chairperson

**HON. REYNALDO D. PALABRICA**  
Member

**HON. RICARDO F. UGALDE**  
Member

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