



COMMITTEE ON FINANCE AND BUDGET APPROPRIATION
And
COMMITTEE ON RULES, PRIVILEGES, LAWS AND ORDINANCES

COMMITTEE REPORT
NO. FBA2 071-S-2025 (6TH SP)

Office of the Sangguniang Panlungsod
Received by: Jenel Price
Date: 01/01/2025
Time: 4:30 PM

Subject: A RESOLUTION AUTHORIZING THE CITY MAYOR, HON. STRIKE B. REVILLA, TO SIGN A CONTRACT OF LEASE BETWEEN THE CITY GOVERNMENT OF BACOOR AND DEVELOPMENT BANK OF THE PHILIPPINES. PCR 273-2025 – dated November 24, 2025

Referred to the Joint Committee on the 21st Regular Session of the 6th Sangguniang Panlungsod the above-subject matter for appropriate action and recommendation.

We quote hereunder the amended City Resolution No. 2025-698, Series of 2025 particularly the third (3rd) "WHEREAS" clause subject of the proposed Contract of Lease, as follows:

City Resolution No. 2025-698, Series of 2025
April 21, 2025

XXX

"WHEREAS, DBP proposed the following terms and conditions:

Area	163 square meters
Lease Term	Ten (10) years renewable under terms as may be mutually agreed upon in writing by both parties

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Bacoor Blvd., Brgy. Bayanan, City of Bacoor, Cavite
Trunkline: (046)417-0727
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Monthly Rental	P1,000.00 per square meter per month fixed for the first five (5) years Subject to annual escalation rate of 10.00% beginning on the 3 rd year
Other Requirements/Conditions	Three (3) parking spaces in front of the Branch, to be provided by the LGU for the armored vehicle, DBP service vehicles and 1 allotted for the bank's client Free parking for five (5) DBP personnel in the common parking area DBP to shoulder the cost of fit-out construction Genset to be provided by DBP Branch CCTV directed outside to be connected to the Bacoor City Police Station

For clarity, the 3rd "WHEREAS" clause of City Resolution No. 2025-698, Series of 2025 which approved the One Hundred Seventy-Five Square Meters floor area to be leased by the DBP was amended to conform with the following second (2nd) "WHEREAS" clause of the **Contract of Lease** in which it properly indicated that the floor area of the portion be leased by the DBP was at One Hundred Sixty-Three Square meters, we quote:

"WHEREAS, the LESSEE in furtherance of its business, desires to lease a portion of the Property with an approximate floor area of One Hundred Sixty-Three (163) square meters identified as a portion of the Ground Floor of the Property for its office and banking activities and operations of the LESSEE's Bacoor Branch, hereinafter referred to the as the

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"Leased Premises as per Floor Plan attached as Annex "C" under such terms and conditions hereinafter set forth;"

FINDINGS:

During the Joint Committee hearing held on November 28, 2025 the following clarifications and manifestation were established:

- The Office of the City Engineering explained that the floor area was reduced due to the active cables which cannot be enclosed within the portion to be leased by the DBP
- The Office of the City Legal Services quoted the terms and condition of the Contract of Lease which provides that the "Monthly Rental - P1,000.00 per square meter per month fixed for the first five (5) years. Subject to annual escalation rate of 10.00% beginning on the 3rd year." Commented for clarification that the said condition may create confusion on the part of the DBP because of the phrases "**P1,000.00 per square meter per month fixed for the first five (5) years**" while there is 10% escalation "**beginning on the 3rd year**".
- The Joint Committee instructed the OCLS and the Office of the City Administrator to take up the matter with the DBP representative for proper remedy, if there should be any.

RECOMMENDATION:

In view of the foregoing, the Honorable Members of the Joint Committee hereby recommend **TO APPROVE** the City Resolution authorizing the City Mayor, Hon. Strike B. Revilla, to enter into and sign on behalf of City Government the Contract of Lease with the Development Bank of Philippines (DBP) pertaining to the lease of the **One Hundred Sixty-Three Square Meter** portion of the BDRRM building ground floor, subject to the existing accounting and auditing rules and regulations.

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WE HEREBY CERTIFY that the contents of the foregoing report are true and correct.

Signed this 1st day of December 2025 at the City of Bacoor, Cavite.

THE COMMITTEE ON FINANCE AND BUDGET APPROPRIATION

HON. ROGELIO M. NOLASCO
Chairman

HON. CATHERINE S. EVARISTO
Vice Chairperson

HON. RICARDO F. UGALDE
Member

THE COMMITTEE ON RULES, PRIVILEGES, LAWS AND ORDINANCES

HON. REYNALDO D. PALABRICA
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Vice Chairman

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Member

HON. ADRIENTO G. GAWARAN
Member

Prepared by:

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