

Republic of the Philippines Province of Cavite

CITY OF BACOOR OFFICE OF THE SANGGUNIANG PANLUNGSOD BAGONG PILIPINAS





COMMITTEE ON FINANCE, BUDGET AND APPROPRIATION

NO. FBA 411-S-2024



Subject: FROM BARANGAY LIGAS I: RESOLUTION NO. 08-S-2024 ENTITLED: A RESOLUTION A (SIC) TRANSFER TRUST FUND TO BARANGAY LIGAS 1 ACCOUNT FROM MERGED BRGY, LIGAS II— PNOA 641-2024 dated September 30, 2024

Referred to the Committee on the 111th Regular Session is the above-subject matter for appropriate action and recommendation.

Barangay LIGAS 1 was the resultant barangay in the merging of former Barangays LIGAS 1 AND LIGAS 2 pursuant to City Ordinance No. 275-2023 entitled "AN ORDINANCE MERGING VARIOUS BARANGAYS IN THE CITY OF BACOOR, CAVITE TO ENSURE THEIR ECONOMIC GROWTH AND DEVELOPMANT, RENAMED THE MERGED BARANGAYS AND THE BARANGAYS AFFECTED BY SUCH MERGER, FIXING RESPECTIVE TERRITORIAL BOUNDARIES, AND APPROPRIATING FUNDS FOR THE HOLDING OF PLEBISCITE FOR THE APPROVAL HEREOF MANDATED BY LAW.". The Ordinance was duly ratified in a plebiscite held on July 29, 2023.

In the implementation of the merging and renaming of barangays, the affected barangays approved their respective Resolutions resolving the following issues:

- Barangay Ordinances creating the Barangay Transition and Stabilization Trust Funds involving all their unexpended monies to be utilized by the newly formed and renamed barangays.
- Barangay Resolutions authorizing the newly formed and renamed barangays to receive and utilize said trust funds.

The approved Resolution No. 08-S-2024 **Barangay LIGAS 1** which aimed to transfer to the Land Bank of the Philippines (LBP) under its account the trust fund from the defunct Barangay Ligas 2 is consistent with the afore-cited City Ordinance No. 275-2023.

JOINT COMMITTEE REPORT NO. FBA-411-S-2024

PNOA 641-2024 - A RESOLUTION FOR THE TRANSFER OF TRUST FUNDOUNT FROM MERGED BRGY. LIGAS 2 : BARANGAY LIGAS











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RECOMMENDATION:

In view of the foregoing, the Honorable Members of the Committee hereby recommend TO APPROVE Barangay Resolution No. 08-S-2024 of Barangay LIGAS I, Bacoor City, subject to compliance with the guidelines issued by the Department of Budget and Management (DBM) and Bureau of the Treasury (BTr).

WE HEREBY CERTIFY that the contents of the foregoing report are true and correct.

Signed this I day of October 2024 at the City of Bacoor, Cavite.

THE COMMITTEE ON FINANCE, BUDGET AND APPROPRIATION

HON. CATHER Vice Ct

HON. REYNALDO D. PALABRICA

Member

HON. ADRIELITO

Prepared

ROBERTO A. DE GUZMAN

Local Legislative Staff Assistant I

JOINT COMMITTEE REPORT NO. FBA-411-S-2024
PNOA 641-2024 -- A RESOLUTION FOR THE TRANSFER OF TRUST FUNDOUNT FROM MERGED BRGY, LIGAS 2 : BARANGAY LIGAS

Address: Bacoor Legislative and Disaster Resilience Bidg., Bacoor Bivd., Brgy, Bayanan, City of Bacoor, Cavite









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Republic of the Philippines Province of Cavite CITY OF BACOOR OFFICE OF THE SANGGUNIANG PANLUNGSOD BAGONG PILIPINAS

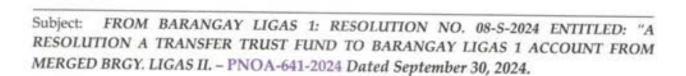




Committee on Finance, Budget and Appropriation

EXCERPT FROM THE MINUTES OF REGULAR SESSION THE Samppuning Panhangson

NO. FBA-411-S-2024



Honorable Rowena Bautista Mendiola, Presiding Officer called the 11174 Regular Session to order.

Atty. Khalid Atega, Jr., Secretary of the Sangguniang Panlungsod, proceeded with the roll call, the approval of the Journal and Minutes of the 110TH Regular Session, and the reading of the referrals to committees of proposed Ordinances, Resolutions, Messages, Communications, Petitions and Memorials.

On motion by Honorable Reynaldo Palabrica which was unanimously seconded by the majority of the Honorable Members of Sangguniang Panlungsod, the internal rules were suspended.

Upon reading and referral of Agenda Item No. F.6 - PNOA-641-2024 -"FROM BARANGAY LIGAS 1: RESOLUTION NO. 08-S-2024 ENTITLED: "A RESOLUTION A TRANSFER TRUST FUND TO BARANGAY LIGAS 1 ACCOUNT FROM MERGED BRGY. LIGAS II." Honorable Rogelio M. Nolasco moved the approval for the Resolution No. 08-S-2024 of Barangay Ligas 1 to transfer the trust fund of merged Barangay Ligas II to Land Bank account no. 1422-1044-41 of Ligas 1.

The motion was unanimously seconded by the majority of Honorable Members of the 5th Sangguniang Panlungsod. From Barangay Ligas 1 Resolution No. 08-S-2024 of Barangay Ligas 1: A Resolution to transfer trust fund to Barangay Ligas 1 account from merged Barangay Ligas II was APPROVED.

The regular session was closed and adjourned at 11:00 A.M.

EXCERPT FROM THE MINUTES OF 1117H REGULAR SESSION NO. FBA-411-S-2024 PNOA-641-2024 - BARANGAY LIGAS I RESOLUTION NO. 08-S-2024: RESOLUTION TO TRANSFER TRUST FUND TO BARANGAY LIGAS 1 ACCOUNT FROM MERGED BARANGAY LIGAS II.







Address: Bacoor Legislative and Disaster Resilience Bldg.



Republic of the Philippines Province of Cavite

CITY OF BACOOR OFFICE OF THE SANGGUNIANG PANLUNGSOD BAGONG PILIPINAS





Prepared By

2 Andoleser Edgardo B. Nolasco CLERK

Attested By

Chairman

Committee on Finance, Budget and Appropriation

EXCERPT FROM THE MINUTES OF 111111 REGULAR SESSION NO. FBA-411-S-2024 PNOA-641-2024 - BARANGAY LIGAS I RESOLUTION NO. 08-S-2024: RESOLUTION TO TRANSFER TRUST FUND TO BARANGAY LIGAS 1 ACCOUNT FROM MERGED BARANGAY LIGAS II.













Excerpts from the minutes of the special session of Sangguniang Barangay on 16th day of August 2024, at 7:30 in the evening, held at the Session Hall of Ligas I, City of Bacoor, Cavite.

Present:

HON, GEORGE G. MEDINA HON. JAY M. CASTRO HON. ALMA C. PASCUAL. HON. NESTOR A. HERRERA HON. EDWIN C. AGUILAR HON. JOSELYN B. DE CASTRO HON. RELITO F. RIGUERRA HON. MANNY C. DUMALI HON. GODWYN SAMUEL L. PROFETANA

Punong Barangay Barangay Councilor Barangay Councilor Barangay Councilor Barangay Councilor Barangay Councilor **Barangay Councilor** Barangay Councilor SK Chairman

OFFICE OF THE SANGGUNIANG PANLUNGSOD RECEIVED BY:ARIEL DATE 7-7-24 TIME 2:44

Other Present: Marieris M. Abad

Barangay Secretary

RESOLUTION NO. 08 S-2024

A RESOLUTION A TRANSFER OF TRUST FUND TO BARANGAY LIGAS I ACCOUNT FROM MERGED BRGY, LIGAS II

WHEREAS, the Barangay Council deemed it necessary to request the TRUST FUND to transfer to Land Bank of the Philippines, Ligas I Account.

Account Name: Barangay Ligas I Account #: 1422-1044-41

NOW THEREFORE, on motion of Barangay Kagawad Nestor A. Herrera duly seconded by Barangay Kagawad Manny C. Dumali, Resolution No. 08-2024

BE IT RESOLVED AS IT IS HEREBY RESOLVED, to approved the resolution requesting the TRUST FUND TRANSFER to Ligas I Account, Land Bank of the Philippines.

UNANIMOUSLY APPROVED, this 16th day of August 2024, at Barangay Ligas I, City of Bacoor, Cavite

Attested by:

Hon. GEORGE G. MEDINA Punong Barangay

Hon. Jay M. Castro Sangguniang Brgy Member

Hon Edwin C. Aguilar Sangguniang Brgy Member

Hon. Manny C. Dumali Sangguniang Brgy Memb

Prepared by:

MARICRIS M. ABAD Barangay Secretary

Hon. Ama C. Pascual Sangguniang Brgy Member

Hon. Joselyn B. De Castro

Sangguniang Brgy Member

SK Chairman / /

A. Herrera Sangguniang Brgy Member

Hon. Relito, F. Riguerra Sangguniang Brgy Member

Hon. Godwyn Samuel L. Profetana Teresa R. Tongcua Brgy. Treasurer