



Republic of the Philippines
Province of Cavite
CITY OF BACOOR
OFFICE OF THE SANGGUNIANG PANLUNGSOD



CGBCR-SPBac-F01.04
02/04/2026

COMMITTEE ON FINANCE AND BUDGET APPROPRIATION

COMMITTEE REPORT
NO. FBA2-098-S-2026 (6TH SP)

Office of the Sangguniang Panlungsod
Received by: *Janet Priza*
Date: *11/9/2025*
Time: *9:09am*

Subject: **A RESOLUTION AUTHORIZING THE CITY MAYOR TO APPROVE THE OPENING OF A TRUST FUND ACCOUNT FOR THE BACOOR TRAFFIC MANAGEMENT DEPARTMENT IN ACCORDANCE WITH CITY ORDINANCE NO. 405-2024. PCR 382-2026**
dated February 23, 2026

Referred to the Committee on the 33rd Regular Session of the 6th Sangguniang Panlungsod the above-subject matter for appropriate action and recommendation.

REFERENCE:

For guidance, we quote hereunder the specific provisions of Republic Act 7160 otherwise known as the "Local Government of 1991" in relation to the above-subject matter:

TITLE FIVE. - LOCAL FISCAL ADMINISTRATION
CHAPTER 1 - GENERAL PROVISIONS

SECTION 305. Fundamental Principles. - The financial affairs, transactions, and operations of local government units shall be governed by the following fundamental principles:

- (a) No money shall be paid out of the local treasury except in pursuance of an appropriations ordinance or law;
- (b) Local government funds and monies shall be spent solely for public purposes;
- (c) Local revenue is generated only from sources expressly authorized by law or ordinance, and collection thereof shall at all times be acknowledged properly;
- (d) All monies officially received by a local government officer in any capacity or on any occasion shall be accounted for as local funds, unless otherwise provided by law;

(e) Trust funds in the local treasury shall not be paid out except in fulfillment of the purpose for which the trust was created or the funds received;

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(f) Every officer of the local government unit whose duties permit or require the possession or custody of local funds shall be properly bonded, and such officer shall be accountable and responsible for said funds and for the safekeeping thereof in conformity with the provisions of law;

CHAPTER 2 - LOCAL AND OTHER SPECIAL FUNDS

Article One. - Receipts, Safekeeping and Disposition of Local Funds

SECTION 309. Special Funds. - There shall be maintained in every provincial, city, or municipal treasury the following special funds:

X X X

(b) Trust Funds shall consist of private and public monies which have officially come into the possession of the local government or of a local government official as trustee, agent or administrator, or which have been received as a guaranty for the fulfillment of some obligation. A trust fund shall only be used for the specific purpose for which it was created or for which it came into the possession of the local government unit.

FINDINGS:

During the Committee hearing held on March 5, 2026, the following issues had been properly clarified and established, as follows:

1. The BTMD trust fund shall be used to quickly finance the repair and maintenance of the city traffic infrastructures and facilities.
2. The trust fund shall be used to cover the approved expenses specifically provided under **City Ordinance No. 405-2024**.

RECOMMENDATION:

In view of the foregoing, the Honorable Members of the Committee hereby recommend **TO APPROVE** the city resolution authorizing the City Mayor to approve the opening of trust fund for the Bacoor Traffic Management Department (BTMD) in accordance with **City Ordinance No. 405-2024**, subject to the existing accounting and auditing rules and regulations.

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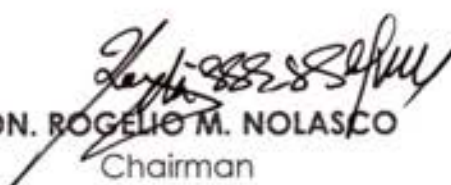
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WE HEREBY CERTIFY that the contents of the foregoing report are true and correct.

Signed this 5th day of March 2026 at the City of Bacoor, Cavite.

THE COMMITTEE ON FINANCE AND BUDGET APPROPRIATION


HON. ROGELIO M. NOLASCO
Chairman


HON. CATHERINE S. EVARISTO
Vice Chairperson


HON. REYNALDO D. PALABRICA
Member


HON. RICARDO F. UGALDE
Member

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