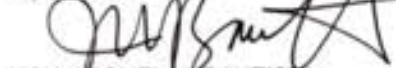




DISTRICT I



HON. ROWENA BAUTISTA - MENDIOLA
City Councilor




HON. MIGUEL N. BAUTISTA
City Councilor



HON. EDWIN G. GAWARAN
City Councilor



HON. MICHAEL E. SOLIS
City Councilor



HON. VENUS D. DE CASTRO
City Councilor



HON. ALEJANDRO F. GUTIERREZ
City Councilor

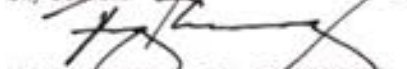
DISTRICT II



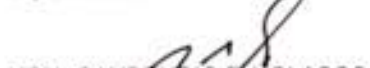
HON. APOLONIO I. ADVINCULA, JR.
City Councilor



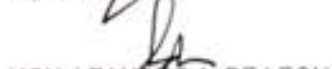
HON. REYNALDO D. PALABRICA
City Councilor



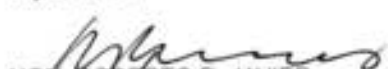
HON. HERNANDO C. GUTIERREZ
City Councilor



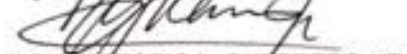
HON. GAUDENCIO P. NOLASCO
City Councilor



HON. LEANDRO A. DE LEON
City Councilor



HON. ROBERTO R. JAVIER
City Councilor



HON. VICTORIO L. GUERRERO, JR.
City Councilor / ABC President

Attested by:

MS. SHIELIA S. LAZO
Sup. Adm'n. Officer

Certified by:


HON. CATHERINE SARINO-EVARISTO
City Vice Mayor / Presiding Officer

Approved by:


HON. LANI MERCADO - REVILLA
City Mayor

CITY ORDINANCE NO. CO 9-2018
Series of 2018

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE CITY OF BACOOR, IN THE AMOUNT OF ONE HUNDRED THIRTY SEVEN MILLION FIVE HUNDRED THIRTY THOUSAND PESOS (PHP137,530,000.00) (LOAN - PHP103,770,000.00; GRANT - PHP33,760,000.00) TO FUND THE STRENGTHENING AND IMPROVEMENT OF THE LGU'S CAPACITY IN FISCAL MANAGEMENT, REVENUE ADMINISTRATION AND RESOURCE MOBILIZATION.

Sponsored by: *Hon. Apolonio I. Advincula, Jr., Hon. Miguel N. Bautista, Hon. Rowena Bautista-Mendiola, Hon. Venus De Castro, Hon. Edwin G. Gawaran, Hon. Victorio L. Guerrero, Jr., Hon. Hernando C. Gutierrez, Hon. Alejandro F. Gutierrez, Hon. Roberto R. Javier, Hon. Leandro A. De Leon, Hon. Gaudencio P. Nolasco, Hon. Reynaldo D. Palabrica, and Hon. Michael E. Solis.*

Be it enacted, as it is hereby enacted, by the Sangguniang Panlungsod of Bacoor, in session assembled that:

SECTION 1. The City Mayor, in representation of the City, hereinafter referred to as the "City", is hereby authorized to enter into Strengthening and Improvement of the LGU's Capacity in Fiscal Management, Revenue Administration and Resource Mobilization with Municipal Development Fund Office in accordance with Section 297 of Republic Act No. 7160 or the Local Government Code, in the amount of One Hundred Thirty Seven Million Five Hundred Thirty Thousand Pesos (PhP137,530,000.00) (Loan= PhP103,770,000.00; Grant = PhP33,760,000.00) under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the City Mayor shall have full power and authority to represent the City in negotiating the terms and conditions for the said borrowing and in signing as may be necessary and proper for the full and total implementation of the authority herein granted ;

SECTION 2. The said priority project Strengthening and improvement of the LGU's Capacity in Fiscal Management, Revenue Administration and Resource Mobilization such as a. Systems application; Digitization Validation and GIS Tagging; Hardware/Computer Equipment, Commercial Software and b. Construction of Business One-Stop Shop herein specified as Revenue Administration and Modernization Program are hereby certified to be local infrastructure and other socio-economic development projects in accordance with the approved local



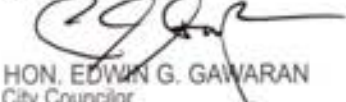
DISTRICT I



HON. ROWENA BAUTISTA - MENDIOLA
City Councilor



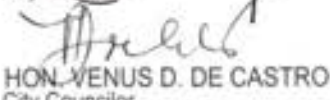
HON. MIGUEL M. BAUTISTA
City Councilor



HON. EDWIN G. GAWARAN
City Councilor



HON. MICHAEL E. SOLIS
City Councilor



HON. VENUS D. DE CASTRO
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City Councilor

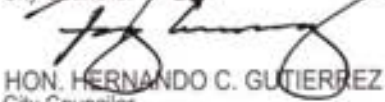
DISTRICT II



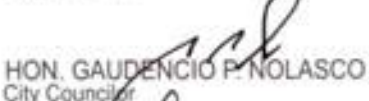
HON. APOLONIO I. ADVINCULA, JR.
City Councilor



HON. REYNALDO D. PALABRICA
City Councilor



HON. HERNANDO C. GUTIERREZ
City Councilor



HON. GAUDENCIO P. NOLASCO
City Councilor



HON. LEANDRO A. DE LEON
City Councilor



HON. ROBERTO R. JAVIER
City Councilor



HON. VICTORIO L. GUERRERO, JR.
City Councilor / ABC President

Attested by:
MS. SHIELA B. LAZO
Sup. Admin. Officer

Certified by:



HON. CATHERINE SARINO-EVARISTO
City Vice Mayor / Presiding Officer

Approved by:



HON. LANI MERCADO - REVILLA
City Mayor

development plan and public investment program for the current year 2018 of the City of Bacoor.

SECTION 3. Consistent with the covering Sub-Project Loan Agreement (SPLA) contract, deeds and assignment, mortgage contracts, and such other agreements as may be entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name: **Strengthening and Improvement of the LGU's Capacity in Fiscal Management, Revenue Administration and Resource Mobilization**

a. Systems application; Digitization Validation and GIS Tagging; Hardware/Computer Equipment, Commercial Software (Php112.53M)

Loan (70%) - Php78.77M

Grant (30%) - Php33.76M

b. Construction of Business One-Stop Shop (Php25M)

Borrower: City Government of Bacoor

Amount: Php137,530,000.00 (Loan - Php103.77M; Grant - Php33.76M)

Term: Five (5) years inclusive of one grace period on principal payment

Manner of Payment: Semi-Annual Payment

Interest Rate: 3%

Collateral/Guarantee/Security: None

Front End Fee: None

Commitment Fee: In case of withdrawal or cancellation of the financing transaction, an amount of Php100,000.00 or equivalent to the actual expenses incurred by MDFO relative to the above transaction, whichever is higher

Guarantor: None

Guarantor Fee: None

SECTION 4. The City hereby appropriates the entire proceeds of the borrowing exclusively to finance the **Strengthening and Improvement of the LGU's Capacity in Fiscal Management,**



DISTRICT I

[Signature]

HON. ROWENA BAUTISTA - MENDIOLA
City Councilor

[Signature]

HON. MIGUEL N. BAUTISTA
City Councilor

[Signature]

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City Councilor

[Signature]

HON. MICHAEL E. SOLIS
City Councilor

[Signature]

HON. VENUS D. DE CASTRO
City Councilor

[Signature]

HON. ALEJANDRO F. GUTIERREZ
City Councilor

DISTRICT II

[Signature]

HON. APOLONIO MADVINCULA, JR.
City Councilor

[Signature]

HON. REYNALDO D. PALABRICA
City Councilor

[Signature]

HON. NERNANDO C. GUTIERREZ
City Councilor

[Signature]

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[Signature]

HON. LEANDRO A. DE LEON
City Councilor

[Signature]

HON. ROBERTO R. JAVIER
City Councilor

[Signature]

HON. VICTORIO L. GUERRERO, JR.
City Councilor / ABC President

Attested by:

MS. SHIELA S. LAZO
Sup. Admin. Officer

Certified by:

HON. CATHERINE SARINO-EVARISTO
City Vice Mayor / Presiding Officer

Approved by:

HON. LANI MERCADO - REVILLA
City Mayor *[Signature]*

Revenue Administration and Resource Mobilization and other financial obligations relative thereto.

SECTION 5. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 6. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity, including the affixation of signature of Sanggunian Panlungsod, in concurrence thereto, composing at least a majority thereof, out of the total of 13 members on all pages of the Ordinance.

ORDAINED by Sangguniang Panlungsod of Bacoor, Province, Cavite this 19th day of March 2018.

I hereby certify to the truth and correctness of the above-quoted Ordinance.

Certified by:

[Signature]
HON. CATHERINE S. EVARISTO
City Vice Mayor/Presiding Officer

Attested by:

[Signature]
MS. SHIELA S. LAZO
Supervising Admin. Officer

Approved by:

[Signature]
HON. LANI MERCADO-REVILLA
City Mayor *[Signature]*