



Office of the Sangguniang Panlungsod

DISTRICT I

ABSENT

HON. CATHERINE SARINO-EVARISTO  
City Councilor

HON. MICHAEL E. SOLIS  
City Councilor

HON. ADRIELITO G. GAWARAN  
City Councilor

ABSENT

HON. VICTORIO L. GUERRERO, JR.  
City Councilor

HON. ALEJANDRO F. GUTIERREZ  
City Councilor

HON. LEVY M. TELA  
City Councilor

DISTRICT II

HON. ROBERTO L. ADVINCULA  
City Councilor

HON. REYNALDO D. PALABRICA  
City Councilor

HON. REYNALDO M. FABIAN  
City Councilor

HON. ROGELIO M. NOLASCO  
City Councilor

HON. ALDE JOSELITO F. PAGULAYAN  
City Councilor

HON. SIMPLICIO G. DOMINGUEZ  
City Councilor

HON. RAMON N. BAUTISTA  
Liga ng mga Barangay President

HON. MAC RAVEN ESPIRITU  
SK Federation President

Attested by:

ATTY. KIMED A. ATEGA, JR.  
Sangguniang Panlungsod Secretary

Certified by:

HON. RUWENA BAUTISTA-MENDIOLA  
City Vice Mayor

Noted by:

HON. STRIKE B. REVILLA  
City Mayor

CITY RESOLUTION NO. 2023-257A  
Series of 2023

A RESOLUTION AUTHORIZING THE CITY MAYOR, HON. STRIKE B. REVILLA, TO SIGN ALL LEGAL DOCUMENTS, BORROW FUNDS AND ENTER INTO A LOAN AGREEMENT WITH LANDBANK OF THE PHILIPPINES INVOLVING THE FOLLOWING AMOUNTS: (1) PHP 270,000,000.00, FOR THE CONSTRUCTION OF THE 4<sup>TH</sup> FLOOR OF THE BACOR CITY HALL SITUATED AT THE BACOR GOVERNMENT CENTER; AND (2) PHP90,000,000.00, FOR THE CONSTRUCTION OF ADDITIONAL STORAGE FACILITY AT THE S.T.R.I.K.E. GYMNASIUM WHICH ARE INCLUDED IN THE APPROVED 2023 ANNUAL INVESTMENT PROGRAM OF THE CITY GOVERNMENT OF BACOR, CAVITE; TO SIGN, ENDORSE LOAN DOCUMENTS, DEED OF ASSIGNMENT, AGREEMENTS, NOTES AND OTHER DOCUMENTS PERTAINING TO THE SAID LOAN; APPROVING THE PROJECTS TO BE FINANCED AND CERTIFYING THAT THESE ARE IN ACCORDANCE WITH THE APPROVED ANNUAL PROCUREMENT/INVESTMENT PROGRAM AND TO USE AS COLLATERAL THE ASSIGNMENT OF THE NATIONAL TAX ALLOTMENT (NTA) OF THE CITY GOVERNMENT SUBJECT TO RATIFICATION BY THE SANGGUNIANG PANLUNGSOD PURSUANT TO PERTINENT LAWS, RULES, AND REGULATIONS.

Sponsored by:

Hon. Roberto L. Advincula, Hon. Ramon N. Bautista, Hon. Simplicio G. Dominguez, Hon. Mac Raven Espiritu, Hon. Reynaldo M. Fabian, Hon. Adrielito G. Gawaran, Hon. Alejandro F. Gutierrez, Hon. Rogelio M. Nolasco, Hon. Alde Joselito F. Pagulayan, Hon. Reynaldo D. Palabrica, Hon. Michael E. Solis, and Hon. Levy M. Tela.

**WHEREAS**, Section 296 of Republic Act No. 7160, (the "LOCAL GOVERNMENT CODE of 1991"), provides that "it shall be the basic policy that any local government unit may create indebtedness, and avail of credit facilities to finance local infrastructure and other socio-economic development projects in accordance with the proposed local development plan and public investment program".

**WHEREAS**, Section 297 paragraph (B) of the same law, further states that "a local government unit may likewise secure from any government bank and lending institution short, medium and long-term loans and advances against security of real estate or other acceptable assets for the establishment, development, or expansion of agricultural, industrial, commercial, house financing and livelihood projects, and other economic enterprises".

**NOW THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED** by the Sangguniang Panlungsod of the City of Bacoor, Cavite, by virtue of the powers vested in it by law, in regular session duly assembled, to authorize and to give full



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Liga ng mga Barangay President

HON. SIAC RAVEN ESPIRITU  
SK Federation President

Attested by:

ATTY. KHALID A. ATEGA, JR.  
Sangguniang Panlungsod Secretary

Certified by:

HON. ROWENA BAUTISTA-MENDIOLA  
City Vice Mayor

Noted by:

HON. STRIKE B. REVILLA  
City Mayor

power to the Honorable Mayor Strike B. Revilla to represent the City Government of Bacoor, Cavite, to negotiate, borrow, to sign legal documents and to facilitate the loan from the Landbank of the Philippines in the following amounts namely: (1) **PhP 270,000,000.00**, for the construction of the 4<sup>th</sup> floor of the Bacoor City Hall situated at the Bacoor Government Center; and (2) **PhP90,000,000.00**, for the construction of additional storage facility at the S.T.R.I.K.E. Gymnasium which are included in the approved 2023 Annual Investment Program of the City Government of Bacoor, Cavite; to sign, endorse loan documents, deed of assignment, agreements, notes and other documents pertaining to the said loan; approving the projects to be financed and certifying that these are in accordance with the approved Annual Procurement/Investment Program and to use as collateral the assignment of the National Tax Allotment (NTA) of the city government subject to ratification by the Sangguniang Panlungsod pursuant to pertinent laws, rules, and regulations.

**RESOLVED FINALLY**, that copies of this Resolution be forwarded to the Office of the City Mayor, the Landbank of the Philippines, the City Treasurer, the Auditor's Office, the City Development Council, the University of the Philippines-Office of the National Administrative Register (UP-ONAR) and other concerned offices.

**APPROVED** by the 5<sup>th</sup> Sangguniang Panlungsod Panlungsod of Bacoor City, Cavite in its regular session held on 15 May 2023.

Certified by:

HON. ROWENA BAUTISTA – MENDIOLA  
City Vice Mayor/Presiding Officer

Attested by:

ATTY. KHALID ATEGA, JR.  
Sangguniang Panlungsod Secretary

Noted by:

HON. STRIKE B. REVILLA  
City Mayor