



Republic of the Philippines  
Province of Cavite  
**CITY OF BACOR**

**Office of the Sangguniang Panlungsod**



**DISTRICT I**

HON. CATHERINE SARINO-EVARISTO  
City Councilor

HON. MICHAEL E. SOLIS  
City Councilor

HON. ADRIELITO G. GAWARAN  
City Councilor

HON. RAMON N. BAUTISTA  
City Councilor

HON. ALEJANDRO F. GUTIERREZ  
City Councilor

HON. LEVY M. TELA  
City Councilor

**DISTRICT II**

HON. ROBERTO L. ADVINCULA  
City Councilor

HON. REYNALDO D. PALABRICA  
City Councilor

HON. REYNALDO M. FABIAN  
City Councilor

HON. ROGELIO M. NOLASCO  
City Councilor

HON. ALDE JOSELITO F. PAGULAYAN  
City Councilor

HON. SIMPLICIO G. DOMINGUEZ  
City Councilor

HON. RANDY C. FRANCISCO  
Ligang mga Bata Vice-President

HON. PALM ANGEL S. BUNCIO  
SK Federation President

Attested by:  
ATTY. KHALID A. ATEGA, JR.  
Sangguniang Panlungsod Secretary

Certified by:

HON. REYNALDO D. PALABRICA  
Acting Presiding Officer

Approved by:  
HON. STRIKE B. REVILLA  
City Mayor

**CITY RESOLUTION NO. 2025-698**  
Series of 2025

**A RESOLUTION APPROVING THE LEASE TERMS AND CONDITIONS PROPOSED BY THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) REGARDING THE TRANSFER OF DBP-BACOR BRANCH TO THE GROUND FLOOR OF THE BACOR LEGISLATIVE AND DISASTER RESILIENCE BUILDING OF THE CITY GOVERNMENT OF BACOR.**

Sponsored by:  
Hon. Rogelio M. Nolasco

Co-Sponsored by:  
Hon. Roberto L. Advincula, Hon. Palm Angel S. Buncio, Hon. Ramon N. Bautista, Hon. Simplicio G. Dominguez, Hon. Catherine Sarino-Evaristo, Hon. Reynaldo M. Fabian, Hon. Randy C. Francisco, Hon. Adrielito G. Gawaran, Hon. Alejandro F. Gutierrez, Hon. Alde Joselito F. Pagulayan, Hon. Michael E. Solis, and Hon. Levy M. Tela.

**WHEREAS**, on 5 March 2025, the Office of the City Mayor received a letter from Ms. Carole A. Atienza, Head of the Development Bank of the Philippines-Bacoor Branch (DBP), addressed to the Hon. Strike B. Revilla with an offer to lease a part of the ground floor of the Bacoor Legislative and Disaster Resilience Building for the proposed relocation of the DBP-Bacoor branch.

**WHEREAS**, on 10 March 2025, the said letter transmitted to the Sangguniang Panlungsod for review.

**WHEREAS**, DBP proposed the following terms and conditions:

Area	175 square meters
Lease Term	Ten (10) years renewable under terms as may be mutually agreed upon in writing by both parties
Monthly Rental:	P1,000.00 per square meter per month fixed for the first five (5) years  Subject to annual escalation rate of 10.00% beginning on the 3 <sup>rd</sup> year
Other Requirements/Conditions:	Three (3) parking spaces, in front of the Branch, to be provided by the LGU for the armored vehicle, DBP





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Acting Presiding Officer

Approved by:

HON. STRIKE B. REVILLA  
City Mayor

	service vehicle and 1 allotted for the bank's client
	Free parking for five (5) DBP personnel in the common parking area
	DBP to shoulder the cost of fit-out construction
	Genset to be provided by DBP
	Branch CCTV directed outside to be connected to the Bacoor City Police Station

**WHEREAS**, Section 8 (b) (1) (vi) of Republic Act No. 10160 (the "Charter of the City of Bacoor") empowered the City Mayor to represent the City in all its business transactions and sign on its behalf all bonds, contracts and obligations, and such other documents upon the authority of the Sangguniang Panlungsod or pursuant to law of ordinance.

**WHEREAS**, Section 22 (a) (5) of Republic Act No. 7160 (the "Local Government Code of 1991") gave local governments the power into contracts while Section 11 (2) (v) of the Charter of the City of Bacoor gave the Sangguniang Panlungsod the power to authorize the City Mayor to lease to private parties such public buildings held by the City Government in a proprietary capacity.

**WHEREAS**, the Sangguniang Panlungsod reviewed the aforementioned terms and conditions and found the same to be beneficial to the City Government and in accordance with law.

**NOW THEREFORE**, upon motion of Hon. Rogelio Nolasco, unanimously seconded by the rest of the City Council, **BE IT RESOLVED AS IT IS HEREBY RESOLVED** by the 5<sup>th</sup> Sangguniang Panlungsod of the City of Bacoor, Cavite to approve the proposed lease terms and conditions mentioned above submitted by DBP for the transfer of the DBP Branch to a portion of the ground floor of the Bacoor Legislative and Disaster Resilience Building.

**RESOLVED LASTLY**, to furnish the Office of the City Mayor, the DBP, and all other government agencies concerned with copies of this Resolution.

**APPROVED** on the 21<sup>st</sup> day of April 2025 at the City of Bacoor, Cavite.





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Sangguniang Panlungsod Secretary

Certified by:

HON. REYNALDO D. PALABRICA  
Acting Presiding Officer

Approved by:

HON. STRIKE B. REVILLA  
City Mayor

I hereby certify that the foregoing Resolution was duly approved in accordance with law.

Certified by:

HON. REYNALDO D. PALABRICA  
Acting Presiding Officer

Attested by:

ATTY. KHALID A. ATEGA JR.  
Sangguniang Panlungsod Secretary

Approved by:

HON. STRIKE B. REVILLA  
City Mayor



## **CONTRACT OF LEASE**

### **KNOW ALL MEN BY THESE PRESENTS:**

This CONTRACT OF LEASE (the "Contract", for brevity), made and entered into by and between:

The **CITY GOVERNMENT OF BACOR**, a local government unit duly constituted and existing under the laws of the Republic of the Philippines with office and postal address at Bacor Government Center, Bacor Boulevard, Barangay Bayanan, Bacor City, Cavite, represented by Hon. **STRIKE B. REVILLA**, City Mayor, pursuant to his authority conferred and embodied under City Resolution No. 2025-\_\_\_\_\_, Series of 2025, approved by the City Council of Bacor (attached as Annex "A"), and hereinafter referred to as the **LESSOR**;

- and -

**DEVELOPMENT BANK OF THE PHILIPPINES**, a government financial institution duly created and operating under Executive Order No. 81 dated December 3, 1986, as amended by Republic Act No. 8253 dated February 14, 1998, duly represented in this Contract by its Assistant Vice President **CHED B. SY**, Officer-In-Charge of Branch Banking Group - Southern Luzon, duly authorized for this purpose as shown in the attached Secretary's Certificate or Board Resolution, and with principal office at DBP Building, Sen. Gil J. Puyat Ave, corner Makati Avenue, City of Makati, Metro Manila, Philippines, and hereinafter referred to as the "**LESSEE**".

### **- ANTECEDENTS -**

The LESSOR is the registered owner of \_\_\_\_\_ on a parcel of land situated at \_\_\_\_\_, covered by Transfer Certificate of Title No. \_\_\_\_\_ of the Registry of Deeds for Province of Cavite, a photocopy of which is hereto attached as Annex "\_\_\_" hereof.

The LESSOR has agreed to lease to the LESSEE an office space on the ground floor of Legislative building, located within the City Government compound, with a floor area of approximately **One Hundred Seventy Five (175)** square meters.

Pursuant to Republic Act No. 9184, otherwise known as the Government Procurement Reform Act, the Parties have agreed to enter into this Contract by way of \_\_\_\_\_ per Notice of Award dated \_\_\_\_\_.

The LESSEE has agreed to lease said space/portion of the aforesaid building as per Floor Plan attached to this Contract as Annex "\_\_\_" (hereinafter referred to as the "Leased Premises") under such terms and conditions hereinafter set forth.

**NOW THEREFORE**, the Parties agree as follows:

1. **TERM** - This Contract shall be for a period of ten (10) years, commencing on \_\_\_\_\_ and expiring on \_\_\_\_\_, renewable under such terms as may be mutually agreed upon in writing by both parties to this Contract.

2. **RENTAL** - As consideration for this Contract, the LESSEE hereby agrees to pay the LESSOR, a monthly rental of PESOS: One Hundred Seventy Five Thousand pesos (Php175,000.00), or a total amount in PESOS: Twenty-Four Million Two Hundred Fifty Three Thousand One Hundred Twenty-Eight and 64/100 (Php24,253,128.64) for ten (10) years, inclusive of all applicable taxes.

**Provided, the monthly rental shall be increased by five percent (5%) commencing on the 4<sup>th</sup> year and every year thereafter.**

The monthly rental shall be paid in advance within the first TEN (10) days of each month to be credited to the bank account to be opened by the LESSOR with the LESSEE, without the necessity of prior demand.

The Expanded Withholding Tax (EWT) and Value Added Taxes (VAT) due to the government shall be withheld by the LESSEE from any payment made to the LESSOR. The EWT and VAT deducted by the LESSEE shall be at the rates prescribed by the Bureau of Internal Revenue (BIR) and shall be remitted directly to the BIR. It shall be indicated in the creditable withholding tax return to be filed with the BIR that the tax shall be credited to the LESSOR. The Certificate of Creditable Tax Withheld as Source shall be submitted by the LESSEE to the LESSOR within fifteen (15) calendar days from receipt of payment by the LESSOR.

### 3. SECURITY DEPOSIT

Upon signing of this Contract, the LESSEE shall pay to the LESSOR (the "Security Deposit") the sum of PESOS: One Hundred Seventy Five Thousand (Php 175,000.00) as security deposit to answer for the cost of unpaid utility bills such as electricity, water, telephone as well as damage that may be caused to the Leased Premises by the LESSEE, arising from causes other than ordinary wear and tear. The said deposit or the remaining balance thereof, if any, shall be refunded by the LESSOR to the LESSEE within fifteen (15) calendar days after the expiration or termination of this Contract.

The automatic application of the deposit to the overdue rentals shall not constitute a waiver by the LESSOR of its right to terminate the lease or eject the LESSEE for the non-payment of rentals.

4. **ADVANCE RENTAL**-Upon the signing of this Contract, the LESSEE shall give to the LESSOR the sum of PESOS: Five Hundred Twenty-Five Thousand (Php525,000.00) representing three (3) months advance rentals, which may be applied to the rentals for the last three (3) months of the lease period. The remaining balance of the advance rentals, if any, shall be refunded by the LESSOR to the LESSEE within fifteen (15) calendar days after the termination of this Agreement.

5. **USE OF LEASED PREMISES**- The LESSEE expressly agrees and warrants that the Leased Premises shall be used exclusively for the office and banking activities and operations of the LESSEE's **Bacoor Branch**.

The LESSEE shall not introduce, keep, deposit or store in the Leased Premises any obnoxious and hazardous substance or flammable materials or substance that might

constitute a fire, safety and environmental hazard without the prior consent of the LESSOR. The LESSEE shall also not install within the Leased Property any apparatus, machinery, or equipment, which may cause obnoxious tremors or noises that might increase exposure of the building to fire hazard and therefore causing an increase in its insurance rate.

The LESSOR shall provide the necessary assistance for the LESSEE to comply with the requirements in securing permits/certification from regulatory bodies, such as building permit, fire safety/drill, "No smoking" requirement, Department of Environment and Natural Resources (DENR) certification, and others which may be required under the LESSEE's Integrated Management System (IMS).

- 6. CONSTRUCTION OF THE INTERIOR OFFICES IN THE LEASED PREMISES-** Upon turnover of the Leased Premises by the LESSOR to the LESSEE, the LESSEE shall not undertake any renovation/alterations or improvements in the Leased Premises without prior written permission from the LESSOR.

Any and all such improvements/renovations made by LESSEE that are permanently attached to or incorporated in the Leased Premises shall be considered as an integral part of the Leased Premises to be owned by the LESSOR, provided that the LESSEE is paid one-half of the value of the improvements in accordance with Article 1678 of the Civil Code. However, the bank vault door which can be removed by the LESSEE including all movable fixtures and improvements, as well as those which may be removed from the leased Premises without damaging the latter or any part thereof, which were introduced or installed by the LESSEE in or upon the Leased Premises, shall remain the property of the LESSEE and may be removed from the Leased Premises upon pre-termination, expiration or termination of this Contract under paragraphs 20 and 21 hereof, respectively.

- 7. CARE OF PREMISES** - The LESSEE hereby agrees to keep the Leased Premises in good and tenable condition and hereby agrees further to maintain the same in a clean and sanitary state in accordance with existing health rules and regulations, pertinent laws and city ordinances on the matter. The LESSEE further agrees to maintain the interior design of the Leased Premises aesthetically acceptable, and to replace fixtures broken or destroyed through the gross negligence or willful malfeasance of the LESSEE and, upon the expiration of the term of this Contract, to surrender and restore the Leased Premises to the LESSOR in as good and tenable condition as they were actually found at the beginning of this Contract, reasonable wear and tear excepted. The LESSEE shall not be liable to pay any fee or charge for the maintenance of the aforesaid building.

- 8. SIGN/SIGNBOARDS** - The LESSEE shall be provided with a space for its signage or signboards outside the Leased Premises.

- 9. UTILITIES** - The LESSEE shall pay and defray for its own account all cost of water, telephone, electric light and power and all other utilities in the Leased Premises in addition to the agreed monthly rental. The electric meter, water meter and transformer and other related items therein to be used by the LESSEE shall be for its account and all permits for such improvements to be obtained shall be for the LESSEE's account.

- 10. INSURANCE-** The fire insurance for the aforesaid building, including that of the Leased Premises shall be for the account of the LESSOR. Insurance for the equipment, furniture and fixtures and of any other kind inside the Leased Premises shall be for the account of and in favor of the LESSEE.

**11. PARKING SPACE** - The LESSEE shall have exclusive use of three (3) parking slots in front of the Leased Premises. The bank personnel is also given five (5) parking spaces free of charge, in the common parking area.

**12. RULES AND REGULATIONS** - The LESSEE shall comply with any and all reasonable rules which may be promulgated from time to time by the LESSOR, provided that the LESSEE is properly notified thereof. The LESSEE shall also comply with all the rules and regulations, ordinances and laws made by health or other duly constituted local or national authorities arising from or regarding the use, occupancy and sanitation of the Leased Premises.

**13. ACCESS TO PREMISES** - The LESSEE shall, upon prior written request from the LESSOR, allow and give access to the LESSOR or its duly authorized representative to the Leased Premises during fairly reasonable and convenient hours for inspection, maintenance and repair purposes or undertaking any work necessary for the preservation, conservation, improvement or decoration of the Leased Premises but subject to such conditions and restrictions as the LESSEE shall reasonably impose to ensure the safety and security of the LESSEE's properties and records in keeping with banking practices and banking laws and regulations. There shall be no compensation by reason of any inconvenience or annoyance that may arise by reason of any work undertaken under this paragraph.

The LESSOR commits to make the Leased Premises accessible to the LESSEE and its customers and clients at all times, subject to the usual business hours and/or operating hours of the development/building where the Leased Premises is located.

**14. LIABILITIES FOR SUITS** - The LESSEE shall hold harmless the LESSOR against all actions, suits, damages, and claims whatsoever they may be brought or made by the reason of non-observance or non-performance by the LESSEE of the rules, regulations, ordinances or laws mentioned herein or any of the covenants of this Contract without prejudice to the right of the LESSOR to cancel this Contract in accordance with the provisions herein contained.

The LESSOR shall not be liable or accountable for any loss or losses that may be suffered by the LESSEE by reason of theft, robbery or any other crimes committed in or about the Leased Premises except when the LESSOR is involved in the crime as a principal, accomplice or accessory.

The LESSOR shall indemnify and hold the LESSEE free and harmless from any claim or demand by any third party for injury, loss or any damage resulting from any accident occurring in or about the Leased Premises, including fire, due to failure of the LESSOR to maintain the development in a safe, sanitary and secure condition; and by reason of the LESSOR's non-observance or violation of applicable laws, rules and regulations.

**15. LOSS, INJURY OR DAMAGE TO PERSON OR PROPERTY** - The LESSEE agrees to hold the LESSOR free and harmless from any and all responsibility arising from loss or damage to goods or property or injury to persons that occurred within the confines of the Leased Premises for any cause other than and except when due to the fault, or negligence of the LESSOR, its officers, employees, representatives and/or agents in which case the LESSOR shall be liable for such loss, damage and/or injury.

**16. NON-WAIVER** - The acceptance by the LESSOR of a monthly rental after the first ten (10) days of the month it is due and/or acquiescence of the LESSOR in any violation or failure to comply with any provisions, terms and conditions of this Contract by the LESSEE shall not be construed as a condonation of such default, violation or failure or as a waiver on the part of the LESSOR of its rights, interest or causes of action arising out of, or from such default, violation or failure. Any violation or failure to comply with this Contract shall be deemed waived by the LESSOR if such waiver is in writing and signed by the authorized representative of the LESSOR.

**17. ASSIGNMENT, SUB-LEASE, TRANSFER OF RIGHTS** - The LESSEE shall neither assign, sub-lease nor transfer the Leased Premises or any part thereof or any interest therein without the prior written consent of the LESSOR. Violation of this provision shall serve as a sufficient ground for the cancellation of this Contract.

**18. DEFAULT OR BREACH** - Should the LESSEE fail to pay the rental stipulated in paragraph 2 hereof or violate any of the terms and conditions of this Contract, the LESSOR shall have the right to eject the LESSEE from the Leased Premises and to recover and collect from the LESSEE all accrued rental.

**19. TRANSFER OF OWNERSHIP**- If ownership of the aforesaid building and/or the Leased Premises is transferred to a third party during the term of this Contract or any renewal thereof, the LESSOR commits and undertakes to ensure that in the transfer of ownership documents, the buyer or transferee therein acknowledges and commits to honor, maintain and respect the peaceful existence and continuity of the LESSEE's occupancy of the Leased Premises for the unexpired portion of this Contract.

**20. PRE-TERMINATION OF CONTRACT**- The LESSEE may exercise its right to terminate this Contract for any cause or reason provided sixty (60) calendar days advance notice is served to the LESSOR.

**21. TERMINATION OF CONTRACT** - Upon the expiration of the term of this Contract or upon the pre-termination or cancellation of the same as provided for in paragraph 19 hereof, the LESSEE shall promptly surrender or return the Leased Premises to the LESSOR in as good and tenantable condition as when received by it, reasonable wear and tear excepted, devoid of all occupants, furniture, articles and effects of any kind other than such alterations and/or improvements which under paragraph 6 of this Contract shall belong to the LESSOR.

## **22. OBLIGATIONS AND WARRANTIES OF THE LESSOR**

The LESSOR represents and warrants to the LESSEE that, at the time of the execution of this CONTRACT and during the Lease Period and any of its renewals:

- a. The LESSOR is the absolute owner of the Leased Premises and has an indefeasible right to lease the same;
- b. Excluding those already existing and annotated on the titles upon the signing of this Contract, the Leased Premises shall be free from any and all liens and encumbrances which are in violation or inconsistent with any right of the LESSEE under this Contract;
- c. The Leased Premises is in such condition as to render it fit for the use intended by the LESSEE, and it shall maintain the Leased Premises for the peaceful and adequate enjoyment of the LESSEE, including unhampered ingress and egress to and from thereto, based on the intended use by the LESSEE of the Leased Premises;



- d. The LESSOR shall be responsible for repairs, replacements and maintenance of the Leased Premises (with respect to common area, parking area, foundation or structural components thereof) within a reasonable time and which are necessary to keep the Leased Premises in a tenantable condition;
- e. The LESSOR shall be responsible for the payment of any real property tax on the Leased Premises. The term "real property tax" shall mean real estate taxes imposed upon the land and building by the national, provincial and/or city governments or authorities.

In case of breach of any of the foregoing obligations and warranties, the LESSOR shall indemnify and hold the LESSEE free and harmless from any cost and damage arising from such breach, without prejudice to the exercise by the latter of any other rights and remedies available to it under this Contract and under the law.

- f. The LESSOR acknowledges that in addition to other prevailing/applicable Philippine laws, rules and regulations, the LESSEE has an existing Code of Ethics, which prohibits any gift, fee, commission or benefit in favor of any of the LESSEE's officers and/or employees and/or any other persons to be given as a condition to, or as an additional consideration for, the award of the Contract to the LESSOR. The LESSOR further acknowledges that under the LESSEE's Code of Ethics and other prevailing rules and regulations, the LESSEE's personnel have the duty to report to superior officers any possible violation of the policy. Furthermore, the LESSOR commits itself to conduct its business professionally and ethically by equally abiding by the provisions of the LESSEE's Code of Ethics, particularly the norms of conduct and the rules on conflict of interest, insofar as applicable to the LESSOR's nature of business and for the duration of its business relationship with the LESSEE.

Furthermore, in compliance with the Section 47 of R.A. 9184 or the "Government Procurement Reform Act" as well as the provisions on Conflict of Interest under LESSEE'S Code of Ethics, the LESSOR warrants that it is not related to any of the directors of LESSEE, members of the Bids and Awards Committee, the Technical Working Group (if any), the head of LESSEE's project management office and project consultants (if any), end-user or implementing unit, by consanguinity or affinity up to the third civil degree.

The LESSOR is aware that LESSEE is a government-owned corporation and that the receipt by any of LESSEE's officers and/or employees and/or other persons, as well as the giving by the LESSOR unless opportunely disclosed pursuant to the provisions of (Presidential Decree No. 749) of such gift, fee or commission, are crimes punishable under the provisions of the Anti-Graft and Corrupt Practices Act (R.A. No. 3019), Title VII of the Revised Penal Code on Crimes Committed by Public Officers, the Code of Conduct and Ethical Standards for Public Officers and Employees (R.A. No. 6713), the Plunder Law (R.A. No. 7080), as well as under other applicable laws and governing presidential decrees.

The LESSOR further acknowledges LESSEE's policy to refer any such violation to the proper government agency for criminal prosecution.

- 23. ANNOTATION OF THE LEASE-** The LESSEE shall have the right to annotate this Agreement in the LESSOR's title. In the exercise of such right, the duplicate original of the Certificate of Title covering the Leased Premises should be made available to the LESSEE by the LESSOR in order to facilitate such annotation.

## 24. GENERAL PROVISIONS

- a. Any agreement between the parties to this Contract as well as any and all amendments, supplements and addenda to the terms and conditions of this Contract shall be made in writing and duly signed by the parties hereto before the same may be implemented.
- b. The implementation of this Contract as well as any and all amendments, supplements and addenda hereto shall be subject to the applicable rules and regulations issued by the Bangko Sentral ng Pilipinas.
- c. Any dispute or difference of opinion between the parties as to implementation of the terms and conditions of this Contract shall be settled mutually and expeditiously. A written notice of said dispute or difference of opinion shall be personally served or sent by registered mail at the address which either party indicated in this Contract. In case such dispute or difference of opinion is not settled, any of the parties hereto may terminate this Contract upon at least sixty (60) calendar days prior written notice served to the other party.
- d. In the event of litigation under this Contract, the Parties hereto agree to submit solely and exclusively to the jurisdiction of the proper courts of Makati City or Bacoor City.

**IN WITNESS WHEREOF**, the parties hereto have hereunto signed this Contract on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_ at \_\_\_\_\_, Philippines.

### **CITY GOVERNMENT OF BACOR**

TIN No.  
By:

**HON. STRIKE B. REVILLA**  
City Mayor

### **DEVELOPMENT BANK OF THE PHILIPPINES**

TIN No. 000-449-609  
By:

**AVP CHED B. SY**  
OIC-BBG Southern Luzon

Signed in the Presence of:

\_\_\_\_\_

**CAROLE A. ATIENZA II**  
Acting Head, Bacoor Branch

**ACKNOWLEDGMENT****REPUBLIC OF THE PHILIPPINES}****\_\_\_\_\_} SS.**

**BEFORE ME**, a Notary Public in and for the City of \_\_\_\_\_, on this  
 \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_, personally appeared:

Name	Proof of Identity	Date/Place Issued
DEVELOPMENT BANK OF THE PHILIPPINES TIN 000-449-609, duly represented by:	DBP ID No.	Issued on _____ at Makati city
CHED B. SY OIC, BSG Southern Luzon		
CITY GOVERNMENT OF BACOR TIN _____, duly represented by:		
HON. STRIKE B. REVILLA Mayor, City of Bacor		

known to me and to me known to be the same persons who executed the foregoing  
 CONTRACT OF LEASE which consists of \_\_\_\_\_ (\_\_\_\_) pages including this notarial  
 acknowledgment and Annexes "\_\_\_\_" and "\_\_\_\_", all signed by them and their instrumental  
 witnesses and they acknowledged to me that the same is their free and voluntary act  
 and deed as well as that of the corporation they duly represent for the purpose stated  
 therein.

**WITNESS MY HAND AND SEAL** on the date and at the place first written above.

**NOTARY PUBLIC**

Doc. No. \_\_\_\_\_;  
 Book No. \_\_\_\_\_;  
 Page No. \_\_\_\_\_;  
 Series of 20\_\_\_\_.