



Republic of the Philippines
Province of Cavite
CITY OF BACOR

Office of the Sangguniang Panlungsod



CGBCR-SPBac-03-F01.03
07/01/2026



DISTRICT I

HON. CATHERINE SARINO-EVARISTO

City Councilor

HON. MIGUEL N. BAUTISTA

City Councilor

HON. ADRIELITO G. GAWARAN

City Councilor

HON. MANOLO S. GALVEZ JR.

City Councilor

HON. RICARDO F. UGALDE

City Councilor

HON. LEVY M. TELA

City Councilor

DISTRICT II

HON. ROBERTO I. ADVINCULA

City Councilor

HON. REYNALDO D. PALABRICA

City Councilor

HON. ROGELIO M. NOLASCO

City Councilor

HON. REYNALDO M. FABIAN

City Councilor

HON. SIMPLICIO G. DOMINGUEZ

City Councilor

HON. HORACIO M. BRILLANTES JR.

City Councilor

HON. RANDY C. FRANCISCO

City Councilor-ABC President

HON. PALM ANGELS BUNCIO

City Councilor- SK Federation President

Attested by:

ATTY. KHALID A. ATEGA, JR.

Sangguniang Panlungsod Secretary

Certified by:

HON. ROWENA BAUTISTA-MENDIOLA

City Vice Mayor/Presiding Officer

Noted by:

HON. STRIKE B. REVILLA

City Mayor

CITY RESOLUTION NO. 2025-824

Series of 2025

A RESOLUTION AUTHORIZING THE CITY MAYOR, HON. STRIKE B. REVILLA, TO SIGN THE LOAN APPLICATION APPROVAL LETTER WITH THE DEVELOPMENT BANK OF THE PHILIPPINES FOR THE ACQUISITION AND/OR EXPROPRIATION OF LOTS BESIDE THE PROPOSED LIGHT RAILWAY STATION IN BARANGAY NIOG, CITY OF BACOR, CAVITE TO BE DEVELOPED AND USED AS THE SITE OF A CITY INTER-MODAL TRANSPORT TERMINAL, PAID PARKING BUILDING, AND COMMERCIAL BUILDING WITH A SUBTERRANEAN RAINWATER CATCHMENT BASIN AS PART OF THE FLOOD MITIGATION AND TRAFFIC DECONGESTION PROGRAM OF THE CITY GOVERNMENT.

Sponsored by:

Hon. Horacio M. Brillantes, Jr.

Co-Sponsored by:

Hon. Simplicio G. Dominguez, Hon. Reynaldo M. Fabian, Hon. Randy C. Francisco, Hon. Adrielito G. Gawaran, Hon. Rogelio M. Nolasco, Hon. Reynaldo D. Palabrica, Hon. Levy M. Tela.

WHEREAS, on 10 July 2025, the City Mayor, Hon. Strike B. Revilla, formally requested the Sangguniang Panlungsod to pass a resolution authorizing him to sign, on behalf of the City Government, a Loan Application Approval Letter provided by the Development Bank of the Philippines (DBP).

WHEREAS, the said letter pertains to Term Loan 1 which will be used to "finance the acquisition of lot/s with existing buildings located in Brgy. Niog III, Bacoar, Cavite for residential and commercial use, including related expenses to be incurred on the transfer of ownership from the seller to the LGU; while Term Loan 2 will be used to finance retro-fitting of acquired buildings in Niog III, Bacoar, Cavite for residential and commercial use".

WHEREAS, after reviewing the terms and conditions of the proposed loan juxtaposed with the intended use of the properties to be purchased by the City Government from the loan proceeds, the Sangguniang Panlungsod discovered that the Loan Amount for Term Loan 1 may reach up to Php 2,150,000,000.00 which is payable in 10 years with an interest



1 City Resolution No. 2025-824, 13 October 2025



Republic of the Philippines
Province of Cavite
CITY OF BACOR

Office of the Sangguniang Panlungsod



CGBCR-SPBac-03-F01.03
07/01/2025



DISTRICT I

HON. CATHERINE SARINO-EVARISTO

City Councilor

HON. MIGUEL N. BAUTISTA

City Councilor

HON. ADRIELITO G. GAWARAN

City Councilor

HON. MANOLO S. GALVEZ JR.

City Councilor

HON. RICARDO F. UGALDE

City Councilor

HON. LEVY M. TELA

City Councilor

DISTRICT II

HON. ROBERTO I. ADVINCULA

City Councilor

HON. REYNALDO D. PALABRICA

City Councilor

HON. ROGELIO M. NOLASCO

City Councilor

HON. REYNALDO M. FABIAN

City Councilor

HON. SIMPLICIO G. DOMINGUEZ

City Councilor

HON. HORACIO M. BRILLANTES JR.

City Councilor

HON. RANDY C. FRANCISCO

City Councilor-ABC President

HON. PALM ANGEL S. BUNCIO

City Councilor- SK Federation President

Attested by:

ATTY. KHALID A. ATEGA, JR.

Sangguniang Panlungsod Secretary

Certified by:

HON. ROWENA BAUTISTA-MENDIOLA

City Vice Mayor/Presiding Officer

Noted by:

HON. STRIKE B. REVILLA

City Mayor

rate of 4% for the first year only while the interest rate on the said loan for the succeeding years shall not be fixed.

WHEREAS, the Sangguniang Panlungsod also discovered that the loan amount under Term Loan 2 may reach up to Php 350,000,000.00 which will be used to "finance retro-fitting acquired buildings located in Niog III, Bacoor, Cavite for residential and commercial use". The said loan is payable in ten years with an interest rate of 6.5% for the first year of the loan while the interest rate on succeeding years shall be adjusted based on prevailing market rates.

WHEREAS, the Sangguniang Panlungsod studied the said loan proposal and believes that the potential return on the said investment might not be substantial enough to justify the cost of the said loan.

WHEREAS, it was also discovered by the City Council that the properties intended to be purchased from the loan proceeds of Term Loan 1 and to be retrofitted using the loan proceeds of Term Loan 2 was originally constructed to cater to the needs of a Chinese owned corporation engaged in Philippine offshore gaming operations (POGOs) during the last administration that has since closed shop due to the executive order issued by President Ferdinand Marcos Jr. banning POGO's.

WHEREAS, the representatives of the DBP confirmed to the Sangguniang Panlungsod that the City Government may choose to use the loan proceeds for other projects that has more income generation potential.

WHEREAS, in view of the said confirmation, the Sangguniang Panlungsod respectfully recommends to the City Mayor that, instead of investing the loan amount of Php 2,150,000,000.00 to purchase real properties originally devoted to Philippine offshore gaming operations and not for residential or commercial purposes, the City Government should invest in the purchase or expropriation of parcels of land situated beside the proposed location of the Light Rail Transit station in Barangay Niog near St. Dominic Medical Center to be used as the site of an inter-modal transportation facility, with paid parking building, commercial building and a subterranean rainwater catchment basin in support of the flood mitigation and traffic management programs of the City of Bacoor.

NOW THEREFORE, upon motion of Hon. Horacio M. Brillantes, Jr., duly seconded by the members present, **BE IT RESOLVED AS IT IS HEREBY RESOLVED** by the 6th Sangguniang





Republic of the Philippines
Province of Cavite
CITY OF BACOR

Office of the Sangguniang Panlungsod



DISTRICT I

HON. CATHERINE SARINO-EVARISTO
City Councilor

HON. MIGUEL N. BAUTISTA
City Councilor

HON. ADRIELITO G. GAWARAN
City Councilor

HON. MANOLO S. GALVEZ JR.
City Councilor

HON. RICARDO F. UGALDE
City Councilor

HON. LEVY M. TELA
City Councilor

DISTRICT II

HON. ROBERTO I. ADVINCULA
City Councilor

HON. REYNALDO D. PALABRICA
City Councilor

HON. ROGELIO M. NOLASCO
City Councilor

HON. REYNALDO M. FABIAN
City Councilor

HON. SIMPLICIO G. DOMINGUEZ
City Councilor

HON. HORACIO M. BRILLANTES JR.
City Councilor

HON. RANDY C. FRANCISCO
City Councilor-ABC President

HON. PALM ANGELS S. BUNCIO
City Councilor-SK Federation President

Attested by:

ATTY. KHALID A. ATEGA, JR.
Sangguniang Panlungsod Secretary

Certified by:

HON. ROWENA BAUTISTA-MENDIOLA
City Vice Mayor/Presiding Officer

Noted by:

HON. STRIKE B. REVILLA
City Mayor



Panlungsod in regular session duly assembled to authorize the City Mayor, Hon. Strike B. Revilla, to sign the Loan Application Approval Letter provided by the Development Bank of the Philippines (DBP) for a loan amount of up to Php 2,150,000,000.00 to be used to finance the purchase or expropriation of parcels of land situated beside the proposed location of the Light Rail Transit station in Barangay Niog near St. Dominic Medical Center to be developed as the site of an inter-modal transportation facility, a paid parking building, a commercial building and a subterranean rainwater catchment basin in support of the flood mitigation and traffic management programs of the City of Bacoor, Cavite.

RESOLVED LASTLY, to furnish the Office of the City Mayor, the DBP, and other government agencies concerned with copies of this Resolution.

APPROVED this 13th day of October 2025 at the City of Bacoor, Cavite.

I hereby certify that the foregoing Resolution was duly approved in accordance with law.

Certified by:

HON. ROWENA BAUTISTA-MENDIOLA
City Vice Mayor/Presiding Officer

Attested by:

ATTY. KHALID A. ATEGA JR.
Sangguniang Panlungsod Secretary

Noted by:

HON. STRIKE B. REVILLA
City Mayor

