



Republic of the Philippines
PROVINCE OF CAVITE
City of Bacoor

OFFICE OF THE SANGGUNIANG PANLUNGSOD

March 24, 2023

HON. STRIKE B. REVILLA
City Mayor
City Government of Bacoor
Bacoor City, Cavite

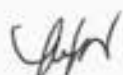
Dear Sir:

I am hereby respectfully submitting to your good office the copy of City Resolution No. 2023-223, Series of 2023 entitled: "A RESOLUTION AUTHORIZING THE CITY MAYOR, HON. STRIKE B. REVILLA, TO SIGN ALL LEGAL DOCUMENTS, BORROW FUNDS AND ENTER INTO A LOAN AGREEMENT WITH LANDBANK OF THE PHILIPPINES IN THE AMOUNT OF P 167,727,900.00, FOR THE PURPOSE OF FINANCING THE LAND ACQUISITION FOR SOCIALIZED HOUSING PROJECTS AND OTHER PROJECTS WHICH IS/ARE INCLUDED IN THE APPROVED 2023 DEVELOPMENT PLAN AND/OR APPROVED ANNUAL INVESTMENT PROGRAM DETERMINED BY THE CITY GOVERNMENT OF BACOR, CAVITE; TO SIGN, ENDORSE LOAN DOCUMENTS, DEED OF ASSIGNMENT, AGREEMENTS, NOTES AND OTHER DOCUMENTS PERTAINING TO THE SAID LOAN; APPROVING THE PROJECTS TO BE FINANCED AND CERTIFYING THAT THESE ARE IN ACCORDANCE WITH THE APPROVED LOCAL DEVELOPMENT PLAN AND PUBLIC INVESTMENT PROGRAM OR APPROVED ANNUAL PROCUREMENT/INVESTMENT PROGRAM AND TO US AS COLLATERAL THE ASSIGNMENT OF THE NATIONAL TAX ALLOTMENT (NTA), SUBJECT TO RATIFICATION OF THE SANGGUNIANG PANLUNGSOD LAWS, RULES AND REGULATIONS." which was approved by the Sangguniang Panlungsod for your appropriate action.

Kindly acknowledge receipt hereof. Thank you.

Respectfully yours,


ATTY. KHALID A. ATEGA JR.
Sangguniang Panlungsod secretary


NADIA P. MACIAS
3/24/2023 2:12pm