



Republic of the Philippines
PROVINCE OF CAVITE
City of Bacoor

OFFICE OF THE SANGGUNIANG PANLUNGSOD

September 12, 2023

HON. ROWENA BAUTISTA-MENDIOLA

Acting City Mayor
City Government of Bacoor
Bacoor City, Cavite

Dear Madam:

I am hereby respectfully submitting to your good office the copy of City Resolution No. 2023-334, Series of 2023 entitled: "**A RESOLUTION AUTHORIZING THE CITY MAYOR, HON. STRIKE B. REVILLA, ON BEHALF OF THE CITY GOVERNMENT OF BACOR TO APPLY, NEGOTIATE AND ENTER INTO A LOAN AGREEMENT WITH THE DEVELOPMENT BANK OF THE PHILIPPINES AND TO SIGN, ENDORSE, EXECUTE LOAN DOCUMENTS, AMENDMENTS TO LOAN AGREEMENTS AND EXECUTE SUCH AGREEMENTS, CONTRACTS, DEEDS, PAPERS, PROMISSORY NOTES AND OTHER RELATED DOCUMENTS FOR THE FOLLOWING PROJECTS, TO WIT: A) ONE HUNDRED SIXTY-SEVEN MILLION SEVEN HUNDRED TWENTY-SEVEN THOUSAND NINE HUNDRED PESOS (PHP167,727,900.00) FOR LOT ACQUISITION; (B) TO TAKE-OUT THE OUTSTANDING LOAN BALANCE AND FINANCE THE UNAVAILED PORTION OF THE LOAN AND OTHER CHARGES FROM THE LAND BANK OF THE PHILIPPINES IN THE AMOUNT OF:(i) FOUR HUNDRED SIXTY MILLION PESOS (PHP460,000,000.00) FOR THE CONSTRUCTION OF THE BACOR DISASTER RISK BUILDING,(ii) SEVENTY MILLION PESOS (PHP70,000,000.00) FOR THE ACQUISITION OF FURNITURE AND FIXTURES FOR THE BACOR DISASTER RISK BUILDING, AND; (C) OMNIBUS TERM LOAN FACILITY IN THE AMOUNT OF ONE BILLION PESOS (PHP1,000,000,000.00)**". which was approved by the Sangguniang Panlungsod for your appropriate action.

Kindly acknowledge receipt hereof. Thank you.

Respectfully yours,


ATTY. KHALID A. ATEGA JR.
Sangguniang Panlungsod secretary

